



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Mumbai Zonal Office, Janmangal 45/47,

Mumbai Samachar Marg, Fort, Mumbai-01

Telephone:022-22675899

Branch Office: Malad East Branch, "Shantinath Chaya Building, Jitendra Road, Devchand Nagar, Malad East Mumbai 400097, Telephone: 28770670, 28780670, Email: bom982@mahabank.co.in

Sale notice for sale of immovable properties (Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra (Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

1. Mr Sagarmal Rathi, Malad East Branch

Contact No. 28770670/28780670, Email Id: bom982@mahabank.co.in

Borrower/s & Guarantor/s Name & Address

1) Mr. Sagarmal Rathi (Borrower), Flat no.604, 6th Floor, Building B, Rolex Apartment, Uderai Road, Malad West Mumbai 400064 Also at A/101, Tirumala Apartment, Marve Road, Malad West Mumbai 400064, 2) Mr Vishnu Sagarmal Rathi, (Borrower) Flat no.604, 6th Floor, Building B, Rolex Apartment, Uderai Road, Malad West, Mumbai 400604 3) Mr Mahesh Sagarmal Rathi, (Borrower) Flat no.604, 6th Floor, Building B, Rolex Apartment, Uderai Road, Malad West, Mumbai 400604 4) Mr Atul Daulatrai Desai (Guarantor) Add: 5, Jupiter, 2nd Floor, Azad Road, Vile Parle East, Mumbai 400057

1) Mr Satishchandra Agarwal (Borrower) Flat no.605, 6th Floor, Building B, Rolex Apartment, Uderai Road, Malad West Mumbai 400064 2) Mr Amit J Sawant (Guarantor) A 12, Shree Sadguru Saibaba, Vakola Bridge, Santacruz East Mumbai 400055 3) Mr Atul Daulatrai Desai (Guarantor) Add: 5, Jupiter, 2nd Floor, Azad Road, Vile Parle East, Mumbai 400057

Outstanding Amount Total Due + Interest as per demand notice

Rs.17,76,129/- plus unapplied interest from 01.11.2010 and expenses incurred towards recovery in respect of the NPA Account Sagarmal Rathi

Rs.11,21,788/- plus interest @11.00% p.a. w.e.f. 01/11/2011 plus expenses incurred for recovery in respect of the NPA Account Satishchandra Agarwal

LOT NO. 3 Physical Possession

Flat No. 604 admeasuring 530 sq ft built up area and Flat no.605 admeasuring 630 sq ft built up area on the 6th floor, Building B, Rolex Apartment, Uderai Road, Malad (West), Mumbai- 400 064

Date & Time of Inspection of the Property – 27.06.2019 from 11.00 a.m to 4.00 p.m

Reserve Price

Rs.1,88,10,000/- (Rupees One Crore Eighty Eight Lakhs Ten Thousand Only)

EMD

Rs.18,81,000/- (Rupees Eighteen Lakhs Eighty One Thousand Only)

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/propsale.asp>" provided in the Bank's website. For information in respect of the above properties, you may contact **Mr Anant Hosurkar, Assistant General Manager, ARC: 9403973313, or Mr Ashok Bavkar, Chief Manager, ARC, 9967876714.**



(Anant L Hosurkar)
(Mobile no.8830426964)
Assistant General Manager(ARC)
& Authorised Officer
Bank of Maharashtra

Place: Mumbai
Date: 14.06.2019