

**PUBLIC NOTICE FOR SALE****Sale Notice Through E- Auction (Online Auction) Under Sarfaesi Act, 2002 Cum Notice to Borrowers / Guarantors**

Sale Notice Under Sarfaesi Act, 2002 (Hereafter Referred To As Act) r/w Security Interest (Enforcement) Rules, 2002 (Hereafter Referred To As Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below. Whereas the authorized officer of the bank has decided to sell the properties described herein below on **"AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS"** under rules 8 & 9 of the said Act, through online public auction.

The following Borrowers/Guarantors please note that It is observed that the amount due to the Bank is not paid by you. Please note that the Authorised officer of the Bank under the Powers vested in him under SARFAESI Act and Rules, shall be selling the below mentioned properties to any purchaser/s on the terms and conditions mentioned below by the Bank in its sole discretion, after expiry of 30 days from the date of this publication if the entire amount due to the Bank together with upto date interest, costs, and charges are not paid during this period

Borrower/s & Guarantor/s Name and address	1. Mr Yeshwanth Kotian, Prop: Sri Polali Associates Door No 1-183/b 15, First Floor, Lourds Complex, Kaikamba P.O Kinnikambla Mangalore -574 151 2. Mr Vijaya Gowda, D.No 3-34, Seetha House, Shibrikere, Tenkayedapadav, Mangalore -5754164
Outstanding amount	Rs.16,09,650/-plus interest thereon @ 13.50 % p.a with monthly rests w.e.f. 1.11.2013
Description of the Property	Immovable Property situated at Tenka Ulipady Village of Mangalore Taluk within the registration Sub District of Mangalore Taluk and comprised in Survey No : 73/4(Part), Old Sy No 73-1 Kissam : Dry (Khushki), Extent A— C : 00.40 North : Portion of same Sy.No – East: Portion of same Sy .No & Survey Line – West: Portion of same Sy.No- South: portion of same S.NO
Inspection Date & Time of the Property	11.00 AM to 5.00 PM 2.2.2015
Last date for submission of online Bid	14.02.2015
Date, Time of E-Auction	11.00 AM to 12.30 PM on 18.02.2015
Reserve Price (R.P.)	Rs.21,00,000/- (Rupees Twenty One lakhs only)
EMD of the Property	Rs. 2,10,000/- (Rupees Two lacs Ten Thousand)

TERMS & CONDITIONS

- The auction sale will be 'On line E-Auction / Bidding through website <https://bom.auctiontiger.net> on **18.2.2015 as per time mentioned above** with Unlimited limited extensions of 5 minutes duration each.
- For details with regard to E-auction, please contact E-Procurement Technologies Ltd., A -201/208, Wall Street -2, Opp-Orient Club, Nr. Gujarat College, Elisbridge, Ahmedabad-380006, Gujarat, (India) [Contact Nos. 079 – 40230810/813/14/15/16/17/18/19/20.
- Bidders are advised to go through the website <https://bom.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
- Prospective bidders may avail online training on e-auction from [M/s ABCPROCURE/ E-Procurement Technologies Ltd., A -201/208, Wall Street -2, Opp-Orient Club, Nr. Gujarat College, Elisbridge, Ahmedabad-380006, Gujarat, (India) [Contact Nos. 079 – 40230810/813/14/15/16/17/18/19/20. **Mr. Stephen Kalpala, Mo No: 09904587679, E-Mail id : stephen.kalpala@auctiontiger.net Or Mr Madhusudan Nair, Mo No : 09686999578, E-Mail Id : madhusudan@auctiontiger.net or E-mail id: support@auctiontiger.net**
- Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of **Account No 60199439066** Bank of Maharashtra **Mangalore Branch, Mangalore** IFSC code: **MAHB0000381** before submitting the tender online.
- A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No. shall be forwarded to the **Chief Manager(ARC) & Authorized Officer**, Bank of Maharashtra Zonal Office , 15 Police Station Road, Basavanagudi Bangalore-4 so as to reach on or before **11.00 AM of 16.2.2015** (48 hours before the E auction)
- The bid price to be submitted shall be the **minimum** Reserve Price or above and bidders shall improve their further offers in multiples of **₹ 50,000/(Rupees Fifty Thousand Only)**.
- The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid); immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
- The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings, as per details provided by such bidders in the "auction bid form"
- The sale is subject to confirmation by the Bank. If the borrower / guarantor pays the amount due to the bank in full before date of sale, no sale will be conducted.
- The property is sold in **'As Is Where Is And As Is What Is Condition'** and the intending bidders should make discreet enquiries as regards to any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
- The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.**
- The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
- The intending purchasers can inspect the property with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the properties, please contact the Branch Manager Mangalore Branch Mangalore **Ph-0824-2440796/2411796**
- The sale is subject to the conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- For further details contact the **Chief Manager & Authorized Officer**, Bank of Maharashtra Zonal