



# BANK OF MAHARASHTRA

Ahmedabad Zonal office : Mavalankar Haveli, Bhadra, Ahmedabad-380 001.

Ph. : (079) 25507901,02 / 25506903, Fax : 079-25509564, Email : cmahmedabad@mahabank.co.in

## Public Notice for Sale of Assets Under Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

Offers are invited in sealed covers for sale of properties mentioned below on **"AS IS WHERE IS AND AS IS WHATEVER THERE IS"** mortgaged as security to the Bank for the advances granted to below mentioned borrower for recovery of Bank's secured debt plus interest, cost etc. after taking possession of the said assets under Sec. 13(4) of Securitisation & Reconstruction of Financial Assets & Enforcement Security Interest Act, 2002

Sr. No.	Name of the Borrower & Description of Property	Secured Debt (in Rs.)	Reserve Price Rs.	EMD Rs.
1.	<b>M/s. Haresh Immitation Jewellery</b> Prop-Hiranand Narandas Lakhwan D-WARD-112 Paiki ,Ground Floor, Near Rajavir Temple,Old Sindhi Dharamshala,C.S.No-4698 Paiki, Municipal Tenament No.0225-29-0306-0001-K. F.P.No-670/671, T.P.S.No-1,Near Someshwar Temple, Kubernagar, Ahmedabad-14	<b>Rs. 24,22,000/- + interest &amp; Charges</b>	Rs. 13,00,000/-	Rs. 1,30,000/-

### Details of offer (Including Terms and Conditions) :

- Place for obtaining Tender form and other detailed Terms and Conditions from : **Bank of Maharashtra, S.G. Highway Branch, 4, Ground Floor, Shapat-4, Opp. Karnavati Club, S.G. Highway, Ahmedabad From 01.01.2015 to 20.01.2015 between 11.00 to 2.00 pm**
  - Last Date for Submitting Offer : 27.01.2015 upto 4.00 pm**
  - Place for Submitting Offer : Bank of Maharashtra, S.G. Highway Branch, 4, Ground Floor, Shapat-4, Opp. Karnavati Club, S.G. Highway, Ahmedabad between 11.00 am to 4.00 pm. Tender Cost of Documents Rs 100/-**
  - Date of Inspection at Site : 05.01.2015 & 19.01.2015** between 11.30 am to 5.00 pm
  - Date, time & Place of Opening offer : 29.01.2015 at 4.00 pm at Bank of Maharashtra, Ahmedabad Zonal office : Mavalankar Haveli, Bhadra, Ahmedabad-380 001.**
  - Prior Encumbrances : Not Known
  - No offers / Bids below Reserve price shall be entertained.
- Interested parties may send / submit their OFFER for purchasing the said property in a sealed cover superscribed as **"Offer for Purchase of Property M/s. Haresh Immitation Jewellery"** along with Earnest Money Deposit which is refundable, if the offer is not successful. (i) The successful offerer shall pay Initial Deposit being 25% of the sale price amount within 24 hours of the sale being confirmed in his/her/its favour after adjusting EMD as part payment and the balance amount within 15 days without giving any notice. Amount of EMD and/or initial Deposit as above shall be forfeited on failure to pay the amount mentioned above. (ii) All payments shall be made by Demand Draft / Banker's Cheque drawn in favour of **"Bank of Maharashtra,"** payable at **Ahmedabad.** (iii) The Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/Cancel the sale without assigning any reason thereof. (iv) The sale is subject to confirmation by the **Bank of Maharashtra.**
- After opening the sealed covers in presence of offerers/bidders inter-se bidding may be allowed at the discretion of the bank.
  - Proof of identification (KYC) viz. copy of Voter ID Card/PAN Card/Driving Licence etc. should be attached by all the bidders along with the letter of offer/bid.
  - Applicable stamp duties/transfer charges, fees etc. have to be borne by the buyers.
  - This may also be considered as 30 days notice to the borrower/guarantors/mortgagors under Rule 8(6) of the security interest (Enforcement) Rule,2002.

Place : Ahmedabad

Date : 26.12.2014

**Mr. G.S. Meena**  
Authorised Officer

**Bank of Maharashtra, Ahmedabad Zonal Office**