

PRESS RELEASE

Bank of Maharashtra goes live on New Direct Tax Collection System TIN 2.0

Pune, 9th October, 2022: Bank of Maharashtra (BoM), a premier public sector bank in the country, gets its technology platform integrated with Income Tax Department's new Direct Tax Collection System TIN 2.0. Recently, the Bank is among front runner PSBs to Go-Live at TIN 2.0 successfully.

On the Occasion, Shri A S Rajeev, Managing Director & CEO, Bank of Maharashtra said, "Taxpayers will now get a single platform for their tax payments as well as e-filing of tax returns with this technological integration and enhancement to new platform." He further added that it will add fillip to national e-Governance plan and augur multiple avenues while boosting Bank's Digital Transformation efforts with service delivery convenience to our customers.

Shri Asheesh Pandey, Executive Director, Bank of Maharashtra said, "With this BoM becomes an integral part of Direct Tax Collection System, and all our Branches are now designated to facilitate the direct tax collection under TIN 2.0 through various channels. This will help our customers to avail the service seamlessly as per their convenience".

The migration of Tax platform is in compliance with directives from Additional Director of Income Tax (Systems)-2(3), Directorate of Income Tax (Systems), CBDT, Ministry of Finance, GoI. TIN 2.0 has replaced the existing Online Tax Accounting System (OLTAS) with certain enhancements and modifications in the existing system and processes.