

# PRESS RELEASE

01-08-2011

## BANK OF MAHARASHTRA HIKES BASE RATE AND BPLR

Bank of Maharashtra revised its lending interest rates w.e.f. 02.08.2011, as under:

### **Revision of Base Rate and BPLR**

#### **Base Rate:**

The Bank has increased its Base Rate by **25** bps from 10.25 % to **10.50** % p. a. with effect from 02.08.2011.

#### **BPLR:**

The Bank has revised Benchmark Prime Lending Rate (BPLR) to **14.75**% p.a. on monthly compounding basis with effect from 02.08.2011. The previous BPLR was 14.50% p.a.

The interest on advances is charged on monthly compounding basis at above rates.

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Deputy General Manager

Planning, Development and Corporate Services