

Terms & Conditions

1. The properties are being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and the E-Auctions will be conducted “On Line”. The auctions will be conducted through the Bank’s approved service provider M/s. **e-Procurement Technologies Limited** - at the web portal <https://bom.auctiontiger.net>. Please visit https://www.bankofmaharashtra.in/properties_for_sale or <http://eprocure.gov.in/cppp> and on **04-01-2020** for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact **Mr. S.P. Zele; email: cmmarc_sat@mahabank.co.in/ Mobile No. 980522401 and Mr. A.G. Shinde; Mobile No. 9372648088.**
2. Prospective bidders can inspect the properties from **05-12-2019 to 01-01-2020** with prior appointment of bank officer. EMD Shall be paid till **02-01-2020** from 10:00 am to 4:00 pm
3. To the best of knowledge and information of the Authorised Officers, there is no encumbrances on the properties which is known to us. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. **The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**
4. The intending purchasers / bidders are required to deposit EMD amount through NEFT/ RTGS in **Current Account No. 60117614446, Name of the Account: BOM E-Auction Deposit with Bank of Maharashtra, Krishna Nagar Branch, IFSC code: MAHB000619 or by way of Demand Draft drawn in favour of BOM E-Auction Deposit** on any Nationalized Bank Payable at Satara.
5. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by **e-Procurement Technologies Limited** may be conveyed through e-mail ONLY. **Prospective bidder can also view and bidding through our auction tiger mobile app (Android)** on the date and time mentioned in the last column of the above mentioned table for the respective property with unlimited extensions of 5 minutes each. For details with regard to E-auction, please contact **M/s. e-Procurement Technologies Ltd., (Auction Tiger), Auction Tiger, B-705, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujarat, India. Akash Karhe / Manoj Deware – Mob : 9265562821 / 9833398547 / 6351896832 & Phone : 079 61200 594 / 598 / 559/ 587 / 554; Mail id : maharashtra@Auctiontiger.net / support@auctiontiger.net ; Portal address : <https://bom.auctiontiger.net>**
6. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. **Voter ID Card / Driving License / passport etc. / (ii) Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline)** of the bidder etc. to the Authorized Officer of Bank of Maharashtra Zonal Office, Satara (date and time mentioned above) Scanned copies of the original of these documents will also be submitted to e-mail id displayed above

7. Names of the Eligible Bidders, will be identified by the Bank of Maharashtra Zonal Office, Satara to participate in online –auction on the portal <https://bom.auctiontiger.net> will provide User ID and Password after due verification of PAN of the Eligible Bidders.
8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
10. The prospective qualified bidders may avail online training on e-Auction on **02-01-2020 and 03-01-2020** prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor Service Provider will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
11. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
12. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
15. For Properties under Symbolic possession: “Bank is going to sale the property “AS IS WHERE IS” basis. Bank is only going to transfer the title of the property to successful bidder not Physical possession of the property.”

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 01/12/2019
Place: Satara

Authorized Officer &
Chief Manager ARC Satara