

OTHER TERMS AND CONDITIONS OF OFFER

1. Tenders shall be submitted in the prescribed format separately only in a sealed cover super scribing "**Tender for Purchase of Vehicle**" addressed to The Zonal Manager, Bank of Maharashtra, Zonal Office, Nasik 422002.
2. Duly completed tender documents shall be submitted to our office at the address given above on or before 04/02/2020 by 3.00pm. Tenders will be opened on the same day at 04.00 pm onwards in the presence of intending bidders or their representatives who may be deputed to remain present at the time of tender opening at 04.00pm on the same day. Only one authorized representative will be allowed to witness the tender opening. Tender received late will be rejected.
3. EMD of **sum of Rs 2000/- per vehicle** will be deposited by way of DD favouring Zonal Manager, Bank of Maharashtra payable at Nasik.
4. The bid amount to be paid by way of cash/DD favouring Bank of Maharashtra payable at Nasik. The person on being declared to be successful bidder shall deposit 25% of sale price, **immediately**.
5. The balance payment shall be paid **within three days** from the date of tender open, failing which, the amount paid & EMD shall be forfeited. EMD paid shall be adjusted while making the balance payment.
6. The successful bidder shall take possession of the vehicle on payment of balance amount within three days. i.e. within three days of balance payment.
7. Application not drawn in the prescribed format, not accompanied by application fee/EMD, not presented in the manner prescribed in liable for rejection.
8. Banks reserves right to cancel the tender and/or reject any or all the bids received without assigning any reason whatsoever at any stage.
9. It is the responsibility of the successful bidder for arranging transfer of ownership of the vehicle purchased in the records at this cost.
10. KYC document viz address proof and ID proof shall be invariably be bought in original along with photocopies.
11. The information of vehicle is as under

Vehicle no	Make Year	Running of Vehicle in Kms	Reserve Price	EMD	Fuel Type	Capacity of vehicle in CC
MH15 BN 8610	Jan 2007	222564 Km	113000	2000	Diesel	2498
MH15BN6051	Sep 2006	191121 Km	32000	2000	Diesel	1405