Request letter from borrower for Covid 19 resolution plan 2.0

To The Branch Manager Bank of Maharashtra _____Branch Date:

Dear Sir/ Madam,

Req: Request for extending Resolution Framework 2.0 for COVID-19-related Stress

I/we are Banking with you since _____ We have availed the _____credit facility of Rs._____

Presently we are facing the following issues due to Covid 19: 1)

2)

Due to the above issues, we are finding it difficult to adhere to the stipulated repayment terms. As a measure of resolution plan by <u>Rescheduling of payments with increase in loan tenure.</u> We request for the following amendment in sanction terms:-

Increase in Loan tenure by _____ Months (Maximum 24 months) with Decrease in EMI subject to new repayment schedule

(or)

Extension of moratorium period by _____ Months (Maximum 24 months) with capitalization of interest and increase in EMI subject to new repayment schedule

The aforesaid credit facility/ies are inter alia secured by ______ and I/We along with guarantors are willing to execute the necessary documents in Bank's favour .

Yours faithfully,

Shri/ Smt. _____

Shri/ Smt		
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(Signature of Borrowers)