



ELIGIBILITY CRITERIA

#	Eligibility Criteria	Supporting Documents
1	<p>The Bidder should be a 5 years old company registered under Companies Act, 1956 / partnership registered under LLP Act, 2008 / Professional Consulting Firm. The Bidder should be registered for GST. It should not be individual/ proprietorship firm/ HUF etc.</p> <p>Companies registered as MSME Entrepreneur & still categorized as MSME as on RFP issuance date. Bidder / Partner / Investor must adhere cross border sharing / FDI / FEMA and other regulatory guidelines of Govt. of India.</p> <p>The bidder should not be a subsidiary of a foreign company.</p>	<ol style="list-style-type: none">1. Certificate of Incorporation issued by Registrar of Companies along with the eligibility bid.2. PAN, TAN, GSTIN Certificate and any other tax related document if applicable is required to be submitted along with the eligibility bid.3. Registration from DIC, KVIB, NSIC, KVIC, DIHH, UAA or any other body specified by Ministry of MSME.
2	<p>The Bidder should have an average annual turnover of at least INR 15 Crore for last three financial years (i.e. 2019-20, 2020-21 & 2021-22)</p>	<p>Certificate from Chartered Accountant Stating Net Worth, Turnover and Profit/Loss for last 3 financial years. It should be in concurrence with the audited balance sheets.</p>
3	<p>Bidder should have positive net worth in each of the last three financial years (i.e. 2019-20, 2020-21 & 2021-22)</p>	<p>And Audited Balance Sheets for last 3 years, i.e. 2019-20, 2020-21 & 2021-22.</p>
4	<p>The primary business of the bidding firm should be providing consulting / advisory / auditing services to clients. More than 80% of the firm's revenue should be from consulting / advisory / auditing services to clients.</p>	<p>An undertaking to this effect must be submitted on company's letterhead clearly stating the revenue from consulting / advisory / auditing services to clients.</p>
5	<p>Bidder should have experience of conducting review and validation of risk management function and of at least two functions of the remaining three viz. Governance, Compliance and Management Audit in last 10 years in Public Sector Bank / Private Sector Bank having minimum 1000 Branches in India with business mix of more than Rs 2,00,000 Crore as on RFP issuance date.</p> <p>Ongoing engagements where a bidder has served for more than 30 days or completed engagements would be considered.</p>	<p>A copy of work order/ contract copy/ credential letter from the client clearly specifying the scope of the engagement along with a self-declaration on the Company's letter head signed by the authorized signatory stating the time period from when the bidder is engaged or completion of the said project to be furnished by the bidder.</p>
6	<p>The bidder should have sufficient strength of senior & Junior resource having proven experience in working on</p>	<p>Self –declaration in this regard on the company's letterhead should be submitted.</p>



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	the project of review and validation of Governance, Risk, Compliance and Management Audit functions in any Public Sector / Private sector Bank/BFSI.	
7	Bidder should not have been debarred/black-listed by any Bank or RBI or any other regulatory authority or Financial Institutions in India as on date of RFP issuance.	Self –declaration in this regard on the company's letterhead should be submitted.
8	The Bidder should have neither failed to perform on any agreement during the last three years, as evidenced by imposition of a penalty by an arbitral or judicial pronouncement or awarded against the Bidder or its Affiliates /Group Companies / member firms, nor from any project or agreement nor had any agreement terminated for breach by such bidder.	Self –declaration in this regard on the company's letterhead should be submitted.

Note:

- 1 Banks exclude RRB and Co-operative Banks in India.
- 2 The Bidder must comply with all the above-mentioned criteria. Non-compliance of any of the criteria will entail rejection of the offer summarily. Documentary Evidence for compliance to each of the eligibility criteria must be enclosed along with the bid, together with references.
- 3 Bank reserves the right to seek clarifications on the already submitted documents. Non-compliance of any of the criteria will entail rejection of the offer summarily.
- 4 Any decision of the Bank in this regard shall be final, conclusive and binding upon the service provider.