

प्रधान कार्यालय : 'लोकमंगल' ,1501, शिवाबीनगर, पुणे - 411005. H. O.: 'Lokmangal', 1501, Shivallnagar, Pune - 411005. अंचल कार्यालय – चंद्रपुर / Zonal office – Chandrapur उद्योग भवन बिल्डिंग / Udyog Bhavan Building, रेल्वे स्टेशन रोड / Railway station Road, चंद्रपुर / Chandrapur

टेलीफोन/**TELE** : 07172- 254518

ई-मेल/e-mail: cmmarc chn@mahabank.co.in



Date: 19.01.2022

AX36/Auction/ M/s Anish Enterprises/Pusad Branch/2021-22/

Sale notice for sale of movable properties (APPENDIX- II-A)

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property/ies hypothecated/pledged/charged to the Bank of Maharashtra, the Physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE BASIS" on **08.02.2022**, for recovery of **Rs. 1,52,32,510/-** plus unapplied interest w.e.f. 19.01.2022 and charges and expenses due to the Bank of Maharashtra from **Cash Credit & Term Loan** plus unapplied interest and charges and expenses due to the Bank of Maharashtra from "M/s Anish Enterprises" (Borrower) Prop. **Shri. Ravi Prakash Rao**, ADD.: B-16 MIDC, Ghatodi, Pusad, Dist - Yavatmal-445204. 2) **Shri. Ravi Prakash Rao**, Prop. of M/s Anish enterprise, Pusad, ADD.: At 8, Omkar Apartments, Hajaripahad Seminary hills. Opp. Union Bank of India, Nagpur-440006.

The last date for depositing **EMD amount is 07.02.2022, up to 04:00 PM.**The reserve price & Earnest Money Deposit for the concerned properties is given as under.

Sr no.	Description of assets Hypothecated put for Auction	Reserve Price	Earnest Money Deposit
1.	i. Briquetting Machine with Motor 4KW,1475 rpm ii. Small Briquetting Machine Frame	90,000/-	10,000/-
	Possession Type: Physical Possession Date & time of Auction-08.02.2022 From 11.30 a.m. to 02.30 p.m. The last date for submission of bid is 07.02.2022, up to 04:00 PM. Date & Time for inspecting the property- 27.01.2022 to 29.01.2022 between 01.00 p.m. to 4.00 p.m. with prior appointment- contact details: - Shri. Pawan Gajbhiye, Bank of Maharashtra, Pusad Branch, mob no. 9130670486).		

For detailed terms and conditions of the sale, please refer to the link "https://bankofmaharashtra.in/properties_for_sale' provided in the Bank's website.

Standard Terms and conditions:

- 1. Sale will be "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE BASIS".
- 2. The purchaser has to deposit 10% of the Reserve Price amount along with the Application which will be adjusted against 25% of the deposit to be made.
- 3. The purchaser will required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for the purchase of property and the remaining amount within 15 days thereafter in the Account No. 20028001481; Name of the A/c: BOM Regional Office Chandrapur Admin Account; Name of the Beneficiary: Bank of Maharashtra; IFS Code: MAHB0000618 or by way of demand draft drawn in favour of "Authorized Officer, Bank of Maharashtra"

- drawn on any Nationalized or scheduled Bank, payable at Chandrapur or through NEFT/RTGS.
- 4. Default of payment of 25% of bid amount (less EMD) on the same day or the next working day and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice and Bank will be entitled to resale the property.
- 5. <u>In case of failure payment, the EMD and any other monies paid by the successful bidder shall be forfeited by the Authorized Officer of the Bank.</u>
- 6. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any claims / rights / dues.
- 7. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application, will be refunded without any interest.
- 8. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorised Officer/secured Creditor in this regard at later date.
- 9. The bank reserves the right to reject any offer of purchase without assigning any reason.
- 10. In case of more than one offer, the Bank will accept the highest offer. If higher bidder fails to deposit the remaining amount; then bank may request and accept the second higher offer.
- 11. The interested parties may contact the authorised officer for further details / clarification, for obtaining application forms & terms & conditions and for submitting their application at Zonal Office through E-mails: cmmarc chn@mahabank.co.in, legal chn@mahabank.co.in within stipulated time.
- 12. The purchaser has to bear all stamp duty, registration fee & other expenses, taxes, duties in respect of purchased of the property/assets. All expenses and incidental charges there-to shall be borne by the auction purchaser. The machines has to be removed and shifted by the buyer at his cost and expenses without damaging to the allied structure. In case of such damages, the buyer has to compensate such loss.
- 13. Bidders shall be deemed to have read and understood. All the conditions of sale as annexed with the application form and are bound by the same.
- 14. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained.
- 15. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.
- 16. Sale shall be in accordance with the provision of SARFAESI Act/ rules & asset will be registered in the name of applicant only.
- 17. This publication is also 15 days' notice required under SARFAESI Act to the above borrower/quarantors.
- 18. Disputes, if any, shall be within the jurisdiction of Yavatmal Courts only.
- 19. Words and expressions used herein above shall have the same meaning as assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

Date: 19.01.2022 Place: Chandrapur

Authorized Officer & Chief Manager (ARC)