



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

www.bankofmaharashtra.in

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Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s that the below described immovable properties mortgaged/charged to the **Bank of Maharashtra, Bellary Branch** and the physical possession order of which have been received by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is basis" on 17.03.2020 from 10.30 am to 11.30 am for recovery of the amount due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under –

Name of Borrower	Mrs. Susheela Devi, Proprietrix M/S Deepak Textiles Having address at Jain Cloth Market, Tank Bund Road, Bellary		
Name of Guarantor/s & mortgagor	Mr Ramesh Salecha, (guarantor) Having address at Jain Cloth Market, Tank Bund Road, Bellary		
Account number and Amount Due	A/C No: 60056155816 Rs 2,18,06,395.00 along with interest @ 10.40% per annum with monthly rests with effect from 12.02.2020 and all the costs, charges, expenses incurred and to be incurred.		
Short description of the immovable property with known encumbrances	All the piece and parcel of plot no 92 &93 having an area admeasuring 1179 Sq.ft, carpet area 2045 sqft, plinth area ground 813.435 sq.ft commercial, First floor 813.435 sq.ft residential, second floor 813.435 sq.ft residential and third floor 287.43 sq.ft room comprised in T S No 187/1a/1a/1a/2, Corporation ward No.2, Jain Market, Tank Bund Road, Near Moti Circle, Bellary in the name of Mr Ramesh Salecha along with all the interests and improvements made thereon and the same is bounded as : To the East : T S No 187/1a/1a/1a/1, To the West : T. S. No.189 & 192, To the North : Road, To the South : T S No 192. Known Encumbrances : NIL		
Possession Type	Symbolic possession (Physical possession order received)	Reserve Price (Rs in actuals)	Rs 1,19,00,000.00 (Rupees One Crore Nineteen Lakhs only)
Inspection date & Time	26 th to 29 th February 2020 between 2.00 Pm to 5 PM	Last date for submission of EMD and time	16.03.2020
Auction date and time	17.03.2020 from 10.30 AM to 11.30 AM.	Earnest Money Deposit (Rs in actuals)	Rs 1190000.00 (Rupees Eleven Lakhs Ninety thousand only)
		Bid Increment (Rs in actuals)	Rs 50000/- (Rupees Fifty thousand only) In case of single bid one increment is mandatory.

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/properties_for_sale.asp" On-line E-Auction/ Bidding through website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

Date: 12.02.2020
Place: Bangalore

Authorised Officer
Bank of Maharashtra