



Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune 411005.)

GOA ZONE (RATNAGIRI OFFICE)

SARASWATI GAJANAN SMRITI, SUBHASH ROAD, Ratnagiri – 415612.

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AX11/SARFAESI/E-Auction/1609/2016-17

Dt. 03/06/2016

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION
AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF
SECURITY INTEREST ACT (SARFAESI ACT), 2002**

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged property in the below mentioned case for realization of Bank's dues will be held on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** and on the terms and conditions specified hereunder.

Name & Address of Borrower		Name & Address of Guarantors	Outstanding Dues for Recovery of which Property are being sold	
1.Mr.Sanjay Madhukar Nate Add: At and Post Tamhane Gawaliwadi, Tal. Sangameshwar, Dist. Ratnagiri-415804		1.Mr.Sambhaji Ramchandra Chavan Add: Swapnapurti Kanjjiwara, Devrukh, Tal. Sangameshwar, Dist. Ratnagiri-415804	Rs.1690430/- plus unapplied interest of Rs.175286/- with further interest thereon @ 09.70% at monthly rest from 15/02/2016 till realization including cost and expenses.	
2.Mrs.Suchita Sanjay Nate Add: At and Post Tamhane Gawaliwadi, Tal. Sangameshwar, Dist. Ratnagiri-415804				
Lot No	Description of properties	Reserve Price		Date & Time of e-auction
		EMD Amt.		Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc.
		Bid Amount	Increase	
1.	House Property at Survey no.256, Hissa no. 4, Grampanchyat House no. 338, At and Post, Tamhane, Tal.Sangameshwar, Dist.Ratnagiri-415804, including plot admeasuring 0.05.59 H (non-agri plot)	Reserve Price Rs.15,10,000/-		08/07/2016 at 11.30am to 12.30pm , with auto extension for 5 minutes in case bid is placed within last 5 minutes
		EMD Amt. Rs. 1,51,000/-		Deposit of EMD value from 03/06/2016 to 07/07/2016 , till 5:00 PM
		Bid amount Rs.10,000/-	Increase	
		Date and Time for Inspection.		27/06/2016 to 02/07/2016 from 11 am to 4 pm



1. The property is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and the E-Auctions will be conducted “On Line”. The auctions will be conducted through the Bank’s approved service provider **M/s.C1 India Pvt Ltd** - at the web portal <https://www.bankeauctions.com> .Please visit <http://www.bankofmaharashtra.in/> on <http://tenders.gov.in/> and on www.bankeauction.com for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Bank of Maharashtra , Ratnagiri office .Goa Zone , ph. (02352) 270618 / 270619/ 270620 , *e-mail*: cmmarc_rat@mahabank.co.in or Mr.Ganesh Patil(C1 India Pvt. Ltd) , mob.9821690968 or **Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 +91-, Help Line e-mail ID: support@bankeauctions.com**
2. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS only in the *Account No. 60127019818, Name of the A/c: Zonal Office Ratnagiri e-auction, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER(s) : Mr.Sanjay Madhukar Nate and Mrs.Suchita Sanjay Nate, IFS Code:MAHB0000008* or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER(s): **Mr.Sanjay Madhukar Nate and Mrs.Suchita Sanjay Nate**, AND on any Nationalized or scheduled Bank, payable at **Ratnagiri**.
4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by **M/s.C1 India Pvt Ltd**. may be conveyed through e-mail ONLY.
5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra ,Ratnagiri Office ,Goa Zone by **07/07/2016 till 5:00 PM**. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
6. Names of the Eligible Bidders will be identified by the Bank of Maharashtra, Goa Zone Ratnagiri Office at First Floor, Gajanan Sraswati Smriti ,Gadital Ratnagiri .To participate in online auction on the portal <https://www.bankeauctions.com> the e-auction service provider **M/s.C1 India Pvt Ltd** will provide User ID and Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed




upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.

9. The prospective qualified bidders may avail online training on e-Auction from **M/s.C1 India Pvt. Ltd** prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor **M/s.C1 India Pvt Ltd** will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 03/06/2016
Place: Ratnagiri


Authorized Officer
Bank of Maharashtra

