

बैंक ऑफ महाराष्ट्र

आंचलिक कार्यालय, नागपुर

महाबैंक भवन, सीताबुर्दी, नागपुर - 440 012



Bank of Maharashtra

Zonal Office, Nagpur

Mahabank Bhavan, Sitabuldi, Nagpur - 440 012

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## PUBLIC NOTICE FOR SALE

### SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002

r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) / mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs / representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below. Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 6 of the said Act, through online public auction. (E-auction)

S. N.	Name of Borrower/s & Guarantor/s & Address	Outstanding dues as per demand notice (in Rs)	Description of the property	Reserve Price & EMD of the Property	Last date for receiving of online Bid/offers	Date & Time of E-Auction
1	2	3	4	5	6	7
1	a) M/s Alpha Remedies Ltd., Add. 65, Dharampeth Extension, Shivajinagar, Nagpur -10; Factory Add.: Plot No. N-28 & N-47, Nagpur Industrial Area, Nildoh, Tah. Hingna, Dist. Nagpur b) Shri Preetender Singh Sethi, Add. 65, Dharampeth Extension, Shivajinagar, Nagpur -10	Rs. 15,23,34,887.9 2 plus interest @ 15.00% w.e.f. 01/04/2000	All that Plant and Machinery such as IBR Boiler/s., Storage Tank/s with pipeline, Reactor/s (S.S.), Octa Blender, Blister Packing Machine, Transformer/s, Central Ventilation Suction Filter, etc installed, erected, lying and situated at Plot No. N-28 and N-47 in Factory Premises of M/s Alpha Remedies Ltd, Nagpur Industrial Area, Nildoh, Tah. Hingna, Dist. Nagpur. The Unit was engaged in manufacturing of Paracetamol Powder and scheduled drugs. The Plant and machinery is put for sale in ONE lot ONLY.	Reserve Price: Rs. 33,00,000 /- Earnest Money Deposit: Rs.3,30,000/-	27/03/2014 up to 5.00 pm IST	29/03/2014 at 11.30 am to 12.30 pm IST

### IMPORTANT TERMS & CONDITIONS

1. The auction sale will be "On line E-Auction / Bidding through website <https://sarfaesi.abcpocure.com> on the date and time mentioned in the last column of the above mentioned table for the respective property with unlimited extensions of 5 minutes duration each. 2. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd., (abcpocure), A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujarat, India. Tel: 079-40230 804-05-06-13-14-15-16-17-18-19-20-21-22 Vishal Tiwari-08140094365, Tilak Maratha-9067799646 Fax: 079-4001 6876. E- Mail- [vishal.t@abcpocure.com](mailto:vishal.t@abcpocure.com) / [tilak@abcpocure.com](mailto:tilak@abcpocure.com). 3. For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://sarfaesi.abcpocure.com> or [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) before submitting their bids and participating in the E-auction. 4. Prospective bidders may avail online training on e-auction from [M/s. e-Procurement Technologies Ltd., (abcpocure)]. 5. Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No. 60159868300, bearing title of the account as "Authorized Officer, BOM, ARB" Nagpur A/c with Bank of Maharashtra, Sitabuldi Branch, IFSC code: MAHB0000005 before submitting the tender online. The EMD amount for the respective properties is mentioned in the column no. 5 of the above table. 6. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Deputy Zonal Manager, Bank of Maharashtra, Nagpur Zonal Office, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur-440 012, so as to reach on or before 27/03/2014, up to 5.00 PM. 7. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only). 8. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 5, as applicable, above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of bid conveyed to them. 9. The intending purchasers can inspect the property with prior appointment at his/her expenses. For prior appointment please contact Chief Manager, Asset Recovery Branch, Bank of Maharashtra, 3rd Floor, Mahabank Building, Sitabuldi, Munje Square, Nagpur-440012, OR Authorized Officer, Bank of Maharashtra, Zonal Office, Sitabuldi, Nagpur-440 012, Ph. 0712-2545020. 10. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" and the intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc will be entertained after submission of online bid. 11. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of successful bidder. 12. The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted. 13. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason. 14. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the Bank will have right to put the property for sale and all the claims of the defaulting purchaser shall be forfeited. 15. This publication is also a thirty days statutory notice under Rule 6(2) of Security Interest (Enforcement) Rules, 2002 to the above Borrower/s & Guarantor/s.

**Special Instructions:** Bidding in the last minutes and seconds should be avoided in the Bidders own interest. Neither the Bank of Maharashtra nor service provider will be responsible for any lapses/failure (Internet failure, power failure etc) on the part of the vendor.

Place: Nagpur

Date: 25/02/2014

AUTHORISED OFFICER,

Bank of Maharashtra, Nagpur Zone

Indiam Express : Nagpur : 27/02/2014.