

<b>बैंक ऑफ महाराष्ट्र</b> प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		<b>BANK OF MAHARASHTRA</b> Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
<b>Investor Services Department</b>		
टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2017-18

Date: 03.05.2017

The General Manager,  
 Department of Corporate Services,  
 Bombay Stock Exchange Ltd.,  
 P.J Towers,  
 Dalal Street, Fort  
 Mumbai-400 001

The Vice President,  
 Listing Department,  
 National Stock Exchange Of India Ltd,  
 Exchange Plaza,  
 Bandra Kurla Complex,  
 Bandra ( East), Mumbai.-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

**Sub: Details of Voting in compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to the Extraordinary General Meeting of the Shareholders of the Bank held on 03.05.2017 at 10.30 a.m.at Pune.**

The Extraordinary General Meeting of the Shareholders of the Bank was held on 03.05.2017 at Pune. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the details of voting as under:

Date of EGM	03 <sup>rd</sup> May, 2017
Total number of shareholders on Cut off Date i.e. 26.04.2017	1,72,421
No. of shareholders present in the meeting either in person or through proxy:	
<b>Promoter or promoter group:</b>	<b>1</b>
<b>Public:</b>	<b>138</b>
No. of shareholders attended the meeting through video conferencing	
<b>Promoter or promoter or promoter group:</b>	<b>Nil</b>
<b>Public:</b>	<b>Nil</b>



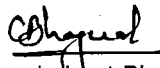
Agenda Item No. 1

Resolution required			<b>Special Resolution</b> - To create, offer, issue and allot 8,88,88,888 Equity Shares of Rs.10/- each (Rupees Ten only) for cash at a price of Rs.33.75/- (including premium) per Equity share as determined in accordance with Chapter VII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 aggregating to Rs. 300/- Crore (Rupees Three Hundred Crore only) on Preferential basis to Government of India ("GOI"), subject to necessary approvals.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Promoter/ Public	Mode of Voting	No .of Shares held (1)	No .of Voted Polled (2)	% of Votes Polled on outstanding Shares (3)=(2)/(1)]*100	No. of Votes in Favour (4)	No .of Votes Against (5)	% of Votes In favor on votes polled (6)=(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	953524561	0	0.00	0	0	0.00	0.00
	Venue E-voting		953524561	100.00	953524561	0	100.00	0.00
	Total		953524561	100.00	953524561	0	100.00	0.00
Public - Institutional holders	E-Voting	156196625	119683189	76.62	119683189	0	100.00	0.00
	Venue E-voting		0	0.00	0	0	0.00	0.00
	Total		119683189	76.62	119683189	0	100.00	0.00
Public - Others	E-Voting	58612522	6823	0.01	3820	3003	55.99	44.01
	Venue E-voting		39952	0.07	39952	0	100.00	0.00
	Total		46775	0.08	43772	3003	93.58	6.42
Total		1168333708	1073254525	91.86	1073251522	3003	100.00	0.00

The e-voting/ venue e-voting details along with the Scrutinizers report for the resolution are enclosed.

We request you take the same on your record.

Yours faithfully,  
For Bank of Maharashtra

  
(Chandrakant Bhagwat)  
Company Secretary



Encl: As above

**S. N. ANANTHASUBRAMANIAN & CO.**  
**COMPANY SECRETARIES**  
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 - email [sna@snaco.net](mailto:sna@snaco.net): website [www.snaco.net](http://www.snaco.net)

**3<sup>rd</sup> May, 2017**

To,  
Managing Director and Chief Executive Officer  
Bank of Maharashtra  
1501, 'Lokmangal',  
Shivajinagar,  
Pune-411005

Dear Sir,

At the outset, we would like to express our gratitude to the Bank for appointing us as the Scrutinizer for the remote e-Voting and voting by Shareholders at the Extraordinary General Meeting (EGM) held on Wednesday, 3<sup>rd</sup> May, 2017 at 10:30 a.m.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

**For S.N.ANANTHASUBRAMANIAN & CO.**  
**Company Secretaries**

*Malati A. Kumar*

**Malati Kumar**  
**Partner**

**SCRUTINIZER'S REPORT**

NAME OF THE BANK	<b>Bank of Maharashtra</b>
MEETING	<b>Extraordinary General Meeting</b>
DAY, DATE & TIME	<b>Wednesday, 3<sup>rd</sup> May, 2017 at 10:30 a.m.</b>
VENUE	<b>Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal,1501, Shivajinagar, Pune-411005</b>

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Extraordinary General Meeting (EGM) of **Bank of Maharashtra** (hereinafter referred to as **the Bank**) held on Wednesday, 3<sup>rd</sup> May, 2017 at 10:30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune-411005.

**2. Dispatch of Notice convening the Meeting**

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 11<sup>th</sup> April, 2017 **by email** to **71914** shareholders who had registered their email-ids with the Bank ;
- On 11<sup>th</sup> April, 2017 **by Courier** to **1,04,713** shareholders and to **48** shareholders by **Air Mail**, in physical form.

**3. Cut - off date**

The Voting rights were reckoned as on **Wednesday, 26<sup>th</sup> April, 2017** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the meeting.

**4. Remote e-Voting Process**

**4.1 Agency**

The Bank has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

**4.2 Remote e-Voting period**

Remote e-Voting platform was open from **9:00 a.m. on Sunday, 30<sup>th</sup> April, 2017 to 5:00 p.m. on Tuesday, 2<sup>nd</sup> May, 2017** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution on the remote e-Voting platform provided by CSDL.

**5. Voting at the EGM**

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.

*DA* *NR*

- 5.2 Accordingly, CDSL the remote e-Voting agency provided us with the names, DP Id & Client ID/ folios numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 The Bank had authorised CDSL to provide tab-based e-voting facility at the venue of the meeting for shareholders to vote on the Special Resolution.
- 5.4 Mr. Vilas D. Gore Shareholder of the Bank (Folio No. 00413935) was also appointed as a Scrutinizer representing the Shareholders of the Bank for scrutinising the voting at the EGM.

## **6. Counting Process**

- 6.1 After the Chairman announced the commencement of voting, CDSL provided tab-based voting facility.
- 6.2 On completion of voting at the Meeting, CDSL provided us with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on the Special Resolution.
- 6.3 The votes were reconciled with the records maintained by the Bank and M/s. MCS Share Transfer Agent Limited with respect to the authorizations/ proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the CDSL e-Voting platform in the presence of Ms. Aishwariya Krishnan and Ms. Manjiri Chiplunkar and downloaded the remote e-Voting results.
- 6.5 Pursuant to provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of

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shareholders other than Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

**7. Results**

7.1 We observed that

- a) **87** Shareholders had cast their votes at the meeting.
- b) **39** Shareholders had cast their votes through remote e-voting

7.2 The Consolidated Result with respect to the items on the agenda enclosed.

7.3 Based on the aforesaid result, we report that the **Special Resolution** as contained in the Notice of the EGM dated 5<sup>th</sup> April, 2017 has been passed with **requisite majority**.

*Malati A. Kumar*

.....  
**Malati Kumar**

Partner

C.P.No.10980

*Vilas D. Gore*

.....  
**Vilas D.Gore**

Shareholder Scrutinizer

( Folio No.00413935 )

**Date : 3<sup>rd</sup> May, 2017**

**Place : Pune**

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**Item No. 1: Issue and allot upto 8,88,888 equity shares of Rs. 10/- each for cash at an issue price of Rs.33.75 per share aggregating to Rs. 300 Crore, to Government of India, on preferential basis.**

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	36	11,96,87,009	87	95,35,64,513	123	107,32,51,522	100.00
Dissent	3	3,003	0	0	3	3,003	0.00
<b>Total</b>	<b>39</b>	<b>11,96,90,012</b>	<b>87</b>	<b>95,35,64,513</b>	<b>126</b>	<b>107,32,54,525</b>	<b>100.00</b>

Based on the aforesaid result, Special Resolution as contained in Item No.1 of the Notice of the EGM dated 5<sup>th</sup> April, 2017 has been passed with requisite majority.

*Malati A. Kumar*

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**Malati Kumar**  
 Partner  
 C.P. No. 10980

Date : 3<sup>rd</sup> May, 2017  
 Place : Pune

*Vilas D. Gore*

.....  
**Vilas D. Gore**  
 Shareholder Scrutinizer  
 ( Folio No.00413935 )