



बँक ऑफ महाराष्ट्र
Bank of Maharashtra
A GOVT. OF INDIA UNDERTAKING

एक परिवार एक बैंक

Raigad Zonal Office, CIDCO Old Admin Building,
P-17, Sector 1, Vashi, Navi Mumbai 400 703
Tel. (022) 27820013 / 14 / 16 / 21 / 24 / 43 Fax : (022) 27820046
recovery_rpd@mahabank.co.in, legal_rpd@mahabank.co.in
bom1554@mahabank.co.in

PUBLIC NOTICE E-AUCTION FOR SALE

SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules) AND SUBJECT TO THE TERMS AND THE CONDITIONS SPECIFIED AND IS ON "AS IS WHERE IS AND WHATEVER THERE IS BASIS".

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, or any person claiming through them as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the borrower/guarantors failed or otherwise neglected to pay to the Bank the amount within the stipulated period and therefore the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public E-auction.

Borrower/s & Name & Address	Guarantors	Account and Facilities Details	Total outstanding as on date of 13(2) notice dated 1.12.2013	Inspection Date & Time of the Property	Last date for submission of online Bid	
M/s SAMARTH MARINE SERVICE, Proprietor Mr Hemant Shashikant Gawthe	1) Mrs. Reshma Ismail Kutchi and 2) Mr. Ramesh Chandrakant Melkunde	Term Loan for Rs. 465.00 Lacs	Rs. 5,37,02,729/- plus unapplied interest @ 15% pa wmr wef 1.12.2013 and other cost and expenses incurred upto realization (Recovered Rs 32 lacs as on 7.2.2015)	23 & 24 Feb 2015 between 11.30AM to 03.30PM with prior appointment from branch	14.3.2015 up to 03:00 PM	
Details of Immovable Property			Reserve Price (R.P)	EMD of the Immovable Property	Date, Time of E-Auction	Bid Increment Amount
Mortgage of Office Premises Shop no-203 2 nd floor S-1 wing Purnshanti Heights CTS no 13 & 14 P Tika Nagar, NO-2 Village Chendani Thane West, Admeasuring 2021.15 sq ft. In the name of Mr. Hemant S Gawthe and Ms. Reshma Ismail Kutchi			Rs 21600925/-	Rs 2160000/-	On 16.3.2015 from 11:00AM to 12:00PM with unlimited extensions of 5 minutes duration each	Rs. 40,000/-

TERMS & CONDITIONS for E Auction

- Intending bidders should inspect the property/ies on the specified date for inspection before submitting their bids.
- Intending bidders and /or their duly authorized representative/s must carry satisfactory identity proof/Pan Card, without which inspection of the properties will not be allowed.
- The e-auction shall be cancelled if Borrowers/ Guarantors/ Mortgagors pay the entire dues as demanded on or before 16.3.2015 before the auction starts.
- E-Auction is being held on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The bidder/ purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims, outstanding dues of whatsoever nature etc. by themselves before making the bid.
- Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact , service provider, through website <https://bom.auctiontiger.net> 16.3.2015 for above mentioned property from 11:00AM To 12:00 noon with unlimited extensions of 5 minutes duration each.
- All persons participating in the E Auction should submit their sufficient and acceptable proof of their identity, residence address and copy of PAN/TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address, while submitting e tender. The bidders other than individuals shall also upload proper mandate for e bidding.
- Prospective bidders may avail online training from contact website: <https://bom.auctiontiger.net> and M/s E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad [Help Line Nos. : 079-40230 844/844/ 813/814/815/816; Contact Persons: Mr. Tilak Maratha, Mobile No.09067799646 E-mail:tilak@auctiontiger.net, Mr. Vijay Shetty, Mobile No. 09619002431 E-mail: vijay.shetty@abcprocure.com
- Bidders are advised to go through the website <https://bom.auctiontiger.net> detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings. Prospective bidder can also view sale details and bidding through our Auction Tiger Mobile Application (Android)
- For the reasons recorded, it shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted without interest and Bank would not entertain any claim or representation in that regard from the bidders.
- Particulars specified in respect of the said property in above schedule have been stated to the best of the information of the Authorized Officer/Bank submitted and Bank would not entertain any claim or representation in that regard from the bidders.
- Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of "Samarth Marine E-Auction "Current Account No. 60167374934 with Bank of Maharashtra, Dighi Branch IFSC code: MAHB0001554 before submitting the tender online. The said EMD shall be adjusted In the case of highest bid, otherwise refunded with out interest
- A hard copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Branch Manager, Bank of Maharashtra, Dighi Branch so as to reach on or before 14.3.2015
- The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 12 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
- In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
- The successful purchaser would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost, as applicable as per law of Government of India and State of Maharashtra and other Authorities. All statutory/non statutory dues, taxes, rates, assessments, charges fees etc will be the responsibility of the successful purchaser only.
- On confirmation of the sale by the Bank and compliance of the terms of payment of e-auction, the Authorized officer shall issue a certificate of sale of the said property in favor of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
- The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
- This publication is also thirty days notice required under section 13(8) (6) of Securitization Act to the above borrower/guarantors.
- The sale shall be subject to rules/conditions prescribed under Securitization and Reconstruction of Financial Assets and Enforcement Of Security Interest Act, 2002.
- This notice is also being published in vernacular. The English version shall be final if any question of Interpretation arises.
- Any dispute of whatsoever nature in relation to this E-auction is subject to jurisdiction of courts in Mumbai, Maharashtra State, India.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the Bank of Maharashtra nor Service Provider will be responsible for any lapses/failure (Internet failure, power failure etc) on the part of the vendor.

Place: Raigad

Date : 07/02/2015

Sd/-
Authorised Officer
Bank of Maharashtra