



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

www.bankofmaharashtra.in

**Bangalore Zonal Office, 15, Police Station Road,
Basavangudi, BENGALURU-560 004**

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Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (referred as the Act hereafter) read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s ,Guarantor/s and Mortgagor/s that the below described immovable properties mortgaged/charged to the **Bank of Maharashtra, Bellary Branch** has been seized by the Authorised officer under the Act and the application for physical possession of which is already filed before the District Magistrate, will be sold on "As is where is", "As is what is", and "Whatever there is basis" **on 26.03.2020 from 10.30 am to 11.30 am** for recovery of the amount due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details are given as under –

Name of Borrower	M/S SREE SAI DATTA FARMS, Prop: Mallampati Balaji, Door no: 293/B/3, Ward No: 30, Siruguppa Road,Havambabi, Karimaramma temple, Ramanagar, 3rd cross, Bellary, pin-583101.		
Name of Guarantor/s & mortgagor	Mrs. Mallampati Mrudula,Door no: 293/B/3, Ward No: 30, Siruguppa Road,Havambabi, Karimaramma temple, Ramanagar, 3rd cross, Bellary, pin-583101.		
Account number and Amount Due	A/C No 60197854109 –Rs 6051036/- with interest @11.15% with effect from 20.02.2020 & A/C No 60191550026 Rs 5570285/- with interest @ 12.15% with effect from 20.02.2020 (total as of 20.02.2020 Rs 11621321/-)		
Short description of the immovable property with known encumbrances	All the piece and parcel of residential property comprised in SY/Re-SY no 293 B/3 having an area admeasuring 71002 Sq.ft along with house constructed thereon having an area 3442 sqft along with portico 1193 sqft situated within Bellary village Bellary taluka Bellary district in the name of Mr Mallampati Balaji and the same is bounded as under: To the East: Sy No 293 B/2, To the West: Remaining land of Sy.No.293 B1, To the North: Land of J.Bharati, Padmavati and others To the South: Road and Hillock Known Encumbrances : NIL		
Possession Type	Symbolic possession (Physical possession application pending with DM)	Reserve Price (Rs in actuals)	Rs 2,87,20,000.00 (Two Crores Eighty Seven Lakhs Twenty Thousand Only)

Inspection date & Time	9 th to 11 th March 2020 between 2.00 Pm to 5 PM	Last date for submission of EMD and time	24.03.2020
Auction date and time	26.03.2020 from 10.30 AM to 11.30 AM.	Earnest Money Deposit (Rs in actuals)	Rs 2872000 (Rupees Twenty Eight Lakhs Seventy Two Thousand only)
		Bid Increment (Rs in actuals)	Rs 50000/- (Rupees Fifty thousand only)

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/properties_for_sale.asp' On-line E-Auction/ Bidding through website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

Date: 20.02.2020
Place: Bangalore

Authorised Officer
Bank of Maharashtra