



BANK OF MAHARASHTRA
(A GOVT. OF INDIA ENTERPRISE)

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PRESS RELEASE

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Bank of Maharashtra increased its Base Rate to 10.40% and also increased interest rates on deposits

Bank of Maharashtra has increased 'Base Rate' by 15 basis points from 10.25 % to 10.40 % on monthly compounding basis with effect from 21st April 2014.

The ROI of all loans linked to base rate will increase accordingly.

The interest rates on bulk deposits for Rs. 1 Crore to Rs.5 Crore amounts also increased from 0.25% to 1.00% for different slabs between 46 days to one year period.

The effective rates for the period will be:

46 days to 90 days - 7.50%

91days to 180 days - 8.50%

181 days 365 days- 9.00%

The maximum Interest rate offered by Bank on retail deposits is 9.15%.

For further details customers may contact the nearest branch.
