



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/11/2025-26

Date: 25th April, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Press Release on Performance of the Bank for the Quarter and Year ended 31st March, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Press Release with regard to the Financial Results of the Bank for the Quarter and Year ended 31st March, 2025.

A copy of the Press release is also uploaded on the Bank's website i.e. www.bankofmaharashtra.in

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)

Company Secretary & Compliance Officer

Encl: As above



PRESS RELEASE

Date: 25th April 2025

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st Mar 2025

RESULTS AT A GLANCE

Quarter 31st Mar 2025 vis a vis Quarter 31st Mar 2024

- **Total Business grew by 15.30 % to ₹ 546,979 crore.**
- **Total Deposits increased by 13.44 % to ₹ 307,143 crore.**
- **Gross Advances increased by 17.76 % to ₹ 239,837 crore.**
- **Credit - Deposit (CD) Ratio stood at 78.09 %.**
- **Gross NPA declined to 1.74 %.**
- **Net NPA reduced to 0.18 %.**
- **Provision Coverage Ratio improved to 98.26 %.**
- **Operating profit grew by 14.03 % to ₹ 2,520 crore.**
- **Net Profit increased by 22.62 % to ₹ 1,493 crore.**
- **Net Interest Income increased by 20.59 % to ₹ 3,116 crore.**
- **Net Interest Margin (NIM) improved to 4.01 %.**
- **Cost to Income Ratio stood at 38.50 %.**
- **Return on Assets (ROA) improved to 1.78 %.**
- **Return on Equity (ROE) stood at 23.08 %.**
- **CRAR stood at 20.53% of which Tier I is 16.86%.**



Profitability (Quarter Ended Mar 31st, 2025)

- Net Profit increased by 22.62 % to ₹ 1,493 crore in Q4FY25 on Y-o-Y basis as against ₹ 1,218 crore for Q4FY24. The same is increased by 6.16 % on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 14.03 % on Y-o-Y basis to ₹ 2,520 crore for Q4FY25 as against ₹ 2,210 crore for Q4FY24. The same has improved by 9.41 % on a Q-o-Q basis.
- Net Interest Income (NII) grew by 20.59 % on Y-o-Y basis to ₹ 3,116 crore in Q4FY25 as against ₹ 2,584 crore for Q4FY24. The same is increased by 5.88 % on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q4FY25 improved by 13.62 % from ₹ 3606 crore for Q4FY24 to ₹ 4097 crore for Q4FY25. The same is increased by 9.81 % on a Q-o-Q sequential basis.
- Cost to Income Ratio improved to 38.50 % for Q4FY25 as against 38.72 % for Q4FY24. The same was 38.27 % for the quarter ended 31.12.2024.
- Return on Assets (ROA) improved to 1.78 % for Q4FY25 against 1.73 % for Q4FY24.

Profitability (Year Ended Mar 31st, 2025)

- Net Profit increased by 36.12 % to ₹ 5,520 crore on Y-o-Y basis against ₹ 4,055 crore for the year ended 31.03.2024.
- Operating Profit has shown a growth of 16.41 % to ₹ 9,319 crore on Y-o-Y basis against ₹ 8,005 crore for the year ended 31.03.2024.
- Net Interest Income (NII) grew by 18.77 % on Y-o-Y basis to ₹ 11,666 crore for the year ended 31.03.2025 as against ₹ 9,822 crore for the year ended 31.03.2024.
- Fee based income increased by 10.05 % on Y-o-Y basis to ₹ 1741 crore for the year ended 31.03.2025.
- Cost to Income Ratio stood at 38.37 % for the year ended 31.03.2025 as against 37.55 % for the year ended 31.03.2024.
- Return on Assets (ROA) improved to 1.75 % for the year ended 31.03.2025 against 1.50 % for the year ended 31.03.2024.
- Return on Equity (ROE) stood at 22.92 % for the year ended 31.03.2025.



Assets & Liabilities (As on March 31st, 2025)

- Total Business grew by 15.30 % on Y-o-Y basis to ₹ 546,979 crore.
- Total Deposits increased by 13.44 % on Y-o-Y basis to ₹ 307,143 crore.
- Gross Advances grew by 17.76 % on Y-o-Y basis to ₹ 239,837 crore.
- Net Advances grew by 17.90 % on Y-o-Y basis to ₹ 236,084 crore.
- RAM (Retail, Agri. & MSME) Business grew by 19.68.% on Y-o-Y basis. Retail advances grew by 25.38 % to ₹ 64,853 crore on Y-o-Y basis. MSME advances grew by 14.84 % on Y-o-Y basis to ₹ 48,369 crore.

Capital Adequacy: (As on March 31st, 2025)

- Total Basel III Capital adequacy ratio improved to 20.53 % with Common Equity Tier 1 ratio of 15.83 %.
- Bank has raised equity capital of Rs. 3,500 crore @Rs. 57.36 per share and Tier II bond of Rs. 1,000 crore at coupon rate of 7.89%.

Asset quality: (As on March 31st, 2025)

- Gross NPA improved to 1.74 % as on 31.03.2025 against 1.88 % as on 31.03.2024. The same was 1.80 % as on 31.12.2024.
- Net NPA improved to 0.18 % as on 31.03.2025 against 0.20 % as on 31.03.2024. The same was 0.20 % as on 31.12.2024.
- Provision Coverage ratio improved to 98.26 % as on 31.03.2025 as against 98.34 % as on 31.03.2024. The same was 98.28 % as on 31.12.2024.

Dividend

- Dividend @15% (i.e. @1.50 per equity share) is proposed for the year 2024-25.



Top Line Business

(₹ in crore)

Particulars	As on		Growth (%)
	Mar 24	Mar 25	Y-o-Y
Total Business	474,411	546,979	15.30
Deposits	270,747	307,143	13.44
of which CASA	142,774	163,657	14.63
CASA Share (%) to Total Deposit	52.73	53.28	
Gross Advances	203,664	239,837	17.76

Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%)	
	Mar 24	Dec 24	Mar 25	Y-o-Y	Q-o-Q
Total Income	6,488	7,112	7,711	18.85	8.42
Total Expenses	4,279	4,809	5,192	21.34	7.95
Operating Profit	2,209	2,303	2,519	14.03	9.41
Provisions & Cont. other than taxes	942	841	983	4.35	16.95
Profit before tax	1,267	1,462	1,536	21.24	5.07
Tax Expense	50	56	43	(12.57)	(22.29)
Net Profit	1,217	1,406	1,493	22.62	6.16

Balance Sheet

(₹ in crore)

LIABILITIES	As on	
	Mar 24	Mar 25
Capital	7,081	7,692
Reserves and Surplus	12,593	20,798
Deposits	270,747	307,143
Borrowings	7,719	23,852
Other Liabilities & Provisions	8,998	9,657
TOTAL	307,138	369,142
ASSETS		
Cash and Balances with Reserve Bank of India	21,161	37,993
Balances with Banks and Money at Call & Short Notice	9,150	4,202
Investments	68,274	82,005
Advances (Net)	200,240	236,084
Fixed Assets	2,210	2,915
Other Assets	6,103	5,943
TOTAL	307,138	369,142

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in