



**PRESS RELEASE**

Date: 21<sup>st</sup> Oct, 2021

**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPT 2021**

**Results at a Glance**

**Quarter 30<sup>th</sup> Sep 2021 vis a vis Quarter 30<sup>th</sup> Sept 2020**

- Total Business grew by 13.27% to ₹296,808 crore.
- Total Deposits up by 14.47% to ₹ 181,572 crore.
- CASA increased by 22.17%.
- Gross Advances increased by 11.44% to ₹ 115,235 crore.
- Gross NPA declined to 5.56% as on 30.09.2021.
- Net NPA reduced to 1.73% as on 30.09.2021.
- Provision Coverage Ratio improved to 92.38%.
- Net Profit up by 102.71% to ₹ 264 crore.
- Operating profit grew by 40.22% to ₹ 1061 crore .
- Net Interest Income increased by 33.84% to ₹ 1500 crore.
- Net Interest Margin (NIM) improved to 3.27% as on 30.09.2021.
- Cost to Income Ratio improved to 46.76%.
- Return on Assets (ROA) improved to 0.53%.
- CRAR improved to 14.67% of which Tier I is 11.38%.



### Profitability (Quarter Ended Sep 30,2021)

- Net Profit up by 102.71% to ₹ 264 in Q2FY22 on Y-o-Y basis as against ₹ 130 crore for Q2FY21. The same is up by 26.76% on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 40.22% on Y-o-Y basis to ₹ 1061 crore for Q2FY22 as against ₹ 756 crore for Q2FY21.
- Net Interest Income (NII) grew by 33.84% on Y-o-Y basis to ₹ 1500 crore in Q2FY22 as against ₹ 1,120 crore for Q2FY21. The same is up by 6.66% on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q2FY22 improved by 30.88 % from ₹ 1522 crore for Q2FY21 to ₹ 1992 crore for Q2FY22.
- Fee based income increased by 10.97 % on Y-o-Y basis to ₹ 303 crore for Q2FY22.
- Non-Interest Income up by 22.61% on Y-o-Y basis to ₹493 crore in Q2FY22.
- Cost to Income Ratio improved to 46.76% for Q2FY22 as against 50.31% for Q2FY21. The same was 48.33% for the quarter ended 30.06.2021.
- Return on Assets (ROA) improved to 0.53% for Q2FY22 against 0.28% for Q2FY21 and 0.41% for Q1FY22.
- Return on Equity (ROE) also improved to 11.98% for Q2FY22 against 7.64% for Q2FY21 and 9.91% for Q2FY22.

### Profitability (Half Year Ended Sep 30,2021)

- Net Profit up by 104.11% to ₹ 472 in HYFY22 on Y-o-Y basis against ₹ 231 crore for HYFY21.
- Operating Profit has shown a growth of 47.85% on Y-o-Y basis to ₹ 2,115 crore for HYFY22 as against ₹ 1,431 crore for HYFY21.
- Net Interest Income (NII) grew by 31.57% on Y-o-Y basis to ₹ 2,905 crore in HYFY22 as against ₹ 2,208 crore for HYFY21.



- Net Revenues (Net Interest income plus other income) for HYFY22 improved by 37 % from ₹ 2943 crore for HYFY21 to ₹4034 crore for HYFY22.
- Fee based income increased by 30.52 % on Y-o-Y basis to ₹ 556 crore for HYFY22.
- Non-Interest Income up by 53.54% on Y-o-Y basis to ₹1,128 crore in HYFY22.
- Cost to Income Ratio improved to 47.56% for HYFY22 as against 51.39% for HYFY21.
- Return on Assets (ROA) improved to 0.47% for HYFY22 against 0.25% for HYFY21.
- Return on Equity (ROE) also improved 10.92% for HYFY22 against 6.93% for HYFY21.

### Assets & Liabilities

- Total Business grew by 13.27% on Y-o-Y basis to ₹296,808 crore. The same is up by 4.15% on Q-o-Q sequential basis.
- Total Deposits up by 14.47% on Y-o-Y basis to ₹ 181,572 crore in Q2FY22.
- Gross Advances grew by 11.44% on Y-o-Y basis to ₹ 115,236 crore in Q2FY22 as against ₹ 103,408 crore in Q2FY21.
- Net Advances grew by 13.55 % on Y-o-Y basis to ₹. 110,728 crore in Q2FY22.
- RAM (Retail, Agri. & MSME) Business grew by 14% on Y-o-Y basis. Retail advances grew by 14.47% to ₹ 30480 crore on Y-o-Y basis. MSME advances grew by 20.66% on Y-o-Y basis to ₹ 22995 crore for Q2FY22.

### Capital Adequacy:

- Total Basel III Capital adequacy ratio improved to 14.67% with Common Equity Tier 1 ratio of 11.38% for Q2FY22.
- Liquidity Coverage Ratio at 201.55 %, well above the regulatory requirement of 100%.
- Bank has issued equity shares of 403.70 crore on 17<sup>th</sup> July 2021



### Asset quality:

- Gross NPA declined to 5.56% as on 30.09.2021 against 8.81 % as on 30.09.2020. The same was 6.35 % as on 30.06.2021.
- Net NPA reduced to 1.73% as on 30.09.2021 against 3.30% as on 30.09.2020. The same was 2.22 % as on 30.06.2021.
- Provision Coverage ratio improved to 92.38% as on 30.09.2021 as against 87.15% as on 30.09.2020. The same was 90.70 % as on 30.06.2021.
- Bank holds cumulative Covid-19 provision of ₹ 973 crore as on 30<sup>th</sup> Sept 2021.

### Profitability

(Rs in crore)

| Particulars                         | Quarter Ended |        |        | Change (%) |        |
|-------------------------------------|---------------|--------|--------|------------|--------|
|                                     | Sep 20        | Jun 21 | Sep 21 | Q-o-Q      | Y-o-Y  |
| Total Income                        | 3,270         | 3,739  | 3,700  | 0.13       | (0.01) |
| Total Expenses                      | 2,513         | 2,684  | 2,639  | 0.05       | (0.02) |
| Operating Profit                    | 756           | 1,055  | 1,061  | 0.40       | 0.01   |
| Provisions & Cont. other than taxes | 372           | 595    | 516    | 0.39       | (0.13) |
| Profit before tax                   | 385           | 460    | 545    | 0.42       | 0.19   |
| Tax Expense                         | 255           | 252    | 281    | 0.10       | 0.12   |
| Net Profit                          | 130           | 208    | 264    | 1.03       | 0.27   |

### Top Line Business

(Rs in crore)

| Particulars                     | As on   |         | Growth (%) |
|---------------------------------|---------|---------|------------|
|                                 | Sep 20  | Sep 21  | Y-o-Y      |
| Total Business                  | 262,034 | 296,808 | 13.27      |
| Deposits                        | 158,626 | 181,572 | 14.47      |
| of which CASA                   | 80,125  | 97,889  | 22.17      |
| CASA Share (%) to Total Deposit | 51      | 54      |            |
| Gross Advances                  | 103,408 | 115,236 | 11.44      |



**Balance Sheet**

**(Rs in crore)**

| <b>LIABILITIES</b>                                   | <b>As on</b>   |                |
|--|----------------|----------------|
|  | <b>Sep 20</b>  | <b>Sep 21</b>  |
| Capital  | 6,560          | 6,731          |
| Reserves and Surplus                                 | 5,257          | 6,278          |
| Deposits   | 158,626        | 181,572        |
| Borrowings   | 5,288          | 7,873          |
| Other Liabilities & Provisions                       | 3,980          | 5,668          |
| <b>TOTAL</b>   | <b>179,711</b> | <b>208,122</b> |
| <b>ASSETS</b>  |                |                |
| Cash and Balances with Reserve Bank of India         | 5,438          | 13,838         |
| Balances with Banks and Money at Call & Short Notice | 80             | 53             |
| Investments  | 63,040         | 71,774         |
| Advances (Net)                                       | 97,511         | 110,728        |
| Fixed Assets   | 1,691          | 1,621          |
| Other Assets   | 11,950         | 10,107         |
| <b>TOTAL</b>   | <b>179,711</b> | <b>208,122</b> |

A presentation for investor is being separately placed on the Banks website [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)