



COMMERCIAL BID FORMAT

SI No	Services	Amt. in INR
1	Review and validation of Corporate Governance Policy framework, processes / practices	
2	Review and validation of Risk Management & Risk Culture policy framework, processes, design of templates, risk categorization matrices.	
3	Review and validation of Compliance Function & Compliance culture policy framework, processes, design of templates, compliance risk classification matrices.	
4	Review and validation of Management Audit policy framework, processes, design of templates, risk classification matrices	
	TCO [1+2+3+4]	

Terms & Conditions:

1. Bank reserves the right to implement or drop any of the above listed projects without assigning any reason.
2. The price quoted for the project should be an **all-inclusive price including any taxes, expenses and levies but excluding GST and is a fixed price.**
3. Bank will deduct applicable TDS, if any, as per the law of the land.
4. The quoted fixed fees against each project shall remain unchanged till the completion of the Project(s).
5. The base project location will be Pune.
6. The Bank reserves the right to renew the contract post completion contract period and the commercials for the same will be discussed based on the scope of work.
7. Bidder should factor all expenses like travelling, boarding, lodging etc. Apart from amount specified in Commercials, no other expenses will be paid by the Bank.
8. The fees quoted is in fixed price and no increase in rate will be admissible by the Bank for whatsoever reasons during the contract period.
9. The fee quoted also includes the cost of deliverables for all the phases of the Project.
10. Further, the bidder should confirm that bidder will abide by all the terms and conditions mentioned in the Request for Proposal document.
11. Fee is payable only on actual availing of services and implementation of module and no minimum or fixed fees are payable.
12. For each of the above items provided the bidder is required to provide the cost for every line item where the bidder has considered the cost.
13. If the cost for any line item is indicated as zero, then it will be assumed by Bank that the said item is provided to Bank without any cost.
14. Bank will consider L-1 Bidder based on TCO mentioned above. However, successful bidder shall be decided based on Techno-commercial evaluation.
15. In case of difference between amount quoted in figure and in words. The amount quoted in words shall prevail.

We confirm to have accepted the terms & conditions to commercial bids as mentioned in RFP.

Date:

Place:

Signature of Authorized Signatory:

Name of Signatory:

Designation:

Seal of Company: