



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)
 Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005
 Zonal Office: Mumbai Zonal Office, Janmangal 45/47,
 Mumbai Samachar Marg, Fort, Mumbai-23
 Telephone:022-22675899

Branch Office:Tardeo branch, 292 Shastri hall, J D Road
 Grant road(W),Mumbai-400007
 Telephone: 022-23870552 Email brmgr155@mahabank.co.in

Sale notice for sale of immovable properties (Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra(Secured Creditor) , the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

Name & Address of Borrower	Name & Address Guarantors	Outstanding Dues for Recovery of which Property are being sold as per demand notice		
M/s Surya Traders Flat no.1202. 12 th Floor, Building no.4/C, Whispering Palm Building no.4 CHS Ltd, Lokhandwala Township, Akurli Road, Kandivali East Mumbai 400 101 Late Subbayya E Gambhir (Proprietor of M/s Surya Traders through his legal heir Mr. Ravindra Subbaya Gambhir (as per knowledge of the Bank))	Shri Ravindra Subbayya Gambhir Flat no.1202, 12 th Floor, Building no.4/C, Whispering Palm Building no.4 CHS Ltd, Lokhandwala Township, Akurli Road, Kandivali East Mumbai 400 101	Rs.3,52,27,175/- plus unapplied interest Inspection of the property: 23.04.2019 between 11:00 a.m.to 05:00 p.m.(Please coordinate with Mr Santosh Kumar, Chief Manager, Tardeo Branch for inspection of secured asset: Mobile no.7903605094)		
Lot No.	Description of properties	Reserve Price	EMD Amt	Bid Increase Amount
1	Unit No.159, 2nd Floor, Raghuleela Mall, Off S V Road, Near Poisar Bus Depot, Kandivali (West), Mumbai 400 067 admeasuring 85 sq ft carpet area	Rs.17,15,700/-	Rs 1,71,570/-	Rs.50,000/-


Lot No.	Description of property	Reserve Price	EMD Amt.	Bid Increase Amount
2	Unit No. S-202, 2nd Floor, Raghuleela Mall, Off S V Road, Near Poisar Bus Depot, Kandivali (West), Mumbai 400 067 admeasuring 368 sq.ft.	Rs.73,93,850/-	Rs.7,39,385/-	Rs.50,000/-

Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by **29.04.2019 upto 05.00 p.m.**

Date & Time of e-auction 30.04.2019 between 11.30 a.m. to 12.30 p.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/propsale.asp>' provided in the Bank's website.

Place: Mumbai
Date:10.04.2019


(Anant L Hosurkar)
(Mobile no.8830426964)
Assistant General Manager(ARC)
& Authorised Officer
Bank of Maharashtra