

## Financing For Setting Up of Agri-Clinics and Agri-Business Centers for Agriculture Graduates

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|-------------------------------------|---|
| <b>Type of Facility</b>             | Term Loan (TL)  |
| <b>Purpose</b>                      | <ul style="list-style-type: none"> <li>• Setting up of Agri Clinics</li> <li>• Setting up of Agri Business Centers</li> </ul>   |
| <b>Eligibility</b>                  | <ul style="list-style-type: none"> <li>• Graduates in Agriculture and allied subjects from State Agriculture Universities (SAUs) / Central Agricultural Universities / Universities recognized by ICAR / UGC.</li> <li>• Diploma in Agriculture and allied subjects from State Agricultural Universities.</li> <li>• Science graduates with Post Graduation in Agriculture and allied subjects</li> </ul> |
| <b>Amount</b>                       | <ul style="list-style-type: none"> <li>• Individuals: Maximum Rs 10 lakh,</li> <li>• Group (5 members) : Maximum Rs 50 lakh</li> </ul>  |
| <b>Margin</b>                       | <ul style="list-style-type: none"> <li>• Limit up to Rs 5.00 lakh: NIL</li> <li>• Limit above Rs 5.00 lakh: 15% to 25%</li> </ul> <p>(However, concessions will be available to SCs / STs, women and beneficiaries of North Eastern states, Hill areas)</p>   |
| <b>Rate of Interest</b>             | ROI shall be as applicable to Agricultural advances   |
| <b>Security</b>                     | <ul style="list-style-type: none"> <li>• Limit upto Rs 5.00 Lakh: <ul style="list-style-type: none"> <li>a) Hypothecation of Assets created out of bank loan</li> </ul> </li> <li>• Limit above Rs 5.00 Lakh: <ol style="list-style-type: none"> <li>1. Hypothecation of Assets created out of bank loan</li> <li>2. Mortgage of land / other property.</li> </ol> </li> </ul>                            |
| <b>Repayment</b>                    | 5 to 10 years depending up on the cash flows  |
| <b>Subsidy</b>                      | Credit linked capital subsidy @ 25% of the capital cost of the project funded through bank loan is available from NABARD. This subsidy would be 33.33% in respect of candidates belonging to SC, ST, Women and other disadvantaged sections and those from North-Eastern and Hilly States.  |
| <b>Other Terms &amp; Conditions</b> | Applicant should complete training programme conducted by National Tanning Institute approved by MANAGE   |

**Paper requirement**

## 1. Loan application ie Form No -138, &amp; Enclosure – B2

- All 7/12, 8 A, 6 D extracts, Chatu Sima of the applicant
- No dues certificates of the applicant from surrounding financial institutions including PACS
- Legal search from advocate on Bank's panel for loans above Rs.1.00 lakh where land is to be mortgaged
- Price quotations/ Plan estimates / Permissions etc. depending up on the purpose of loan

## 2. Guarantee form F-138

- All 7/12, 8 A & PACS dues certificate of the guarantors