



# BANK OF MAHARASHTRA

Ahmedabad Zonal office : Mavalankar Haveli, Bhadra, Ahmedabad-380 001.

Ph. : (079) 25507901,02 / 25506903, Fax : 079-25509564, Email : cmahe@mahabank.co.in.

## PUBLIC NOTICE FOR SALE

### SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction)

### DESCRIPTION OF IMMOVABLE PROPERTY

Name of Borrower & Guarantors Branch Name	Outstanding dues & demand notice (in Rs)	Description & owner of property	Reserve Price & EMD of the Property	Last date for receiving of online Bid/ offers	Date/ Time of e-Auction
M/s. Krishna Selection Prop. - Mr.Dipak Nanalal Suthar & guarantors Shri Hitesh K Surti and Smt. Jyotikaben Dipakbhai Suthar Relief Road Branch	Demand Notice Date <b>15.10.2013</b> O/s. Amount <b>Rs. 23,13,817/-</b> plus intt threon & cost	All that pieces and parcels of immovable property owned by Smt. Jyotikaben Dipakbhai Suthar being Flat No. J12/134 on Ground Floor, in Patrakar Colony, Gujarat Hou. Board, Association known as Akhbarnagar Association bearing Survey No. 387/3, 388/3 TP Scheme No. 28 Final Plot No.747 situate, lying and being at Mouje Vadaj, Ahmedabad Dist. Ahmedabad and Sub Dist. Ahmedabad-2 Vadaj (built up area 70.00 sq. yards)	Reserve Price : <b>Rs. 22,50,000/-</b> Earnest Money Deposit: <b>Rs. 2,25,000/-</b>	<b>11.08.2015</b> till <b>5.00 p.m.</b>	<b>13.08.2015</b> between <b>11.30 am to 12.30 pm</b>

### IMPORTANT TERMS & CONDITIONS

**1)** The auction sale will be On line E-Auction / Bidding through website <https://bom.auctiontiger.net> (Also on Auction Tiger Mobile App) on the date and time mentioned in the last column of the above mentioned table with unlimited extensions of 5 minutes duration each & Prospective bidder can also view sale details and bidding through **Auction Tiger Mobile Application (Android)**. **2)** Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd. (Auction Tiger) A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006. (Gujarat). Phone : 079-40230841/44/13/14/15/16/17/18/19/20, Mr. Jinesh Jariwala -09537046315 F- Mail- gujarat@auctiontiger.net **3)** For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://bom.auctiontiger.net> (Also on Auction Tiger Mobile App) or [www.bankofmaharashtra.co.in](http://www.bankofmaharashtra.co.in) before submitting their bids and participating in the E-auction. **4)** Prospective bidders may avail online training on e-auction from [M/s. e-Procurement Technologies Ltd., Auction Tiger]. **5)** Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No. 60166643752, IFSC Code : MAHB0000393 bearing title of the account as Bank of Maharashtra, Relief Road Branch, TDS Account and Name of the beneficiary is Bank Of Maharashtra-Relief Road Branch **6)** A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra, Ahmedabad Zonal Office so as to reach on or before 11.08.2015 by 5:00 P.M. **7)** The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand Only) **8)** The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 5, as applicable, above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them. **9)** The intending purchasers can inspect the property on 17.07.2015 and 01.08.2015 between 11:30 A.M to 5:30 p.m. on both days. For this auction the Authorized officer is G. S. Meena, Chief Manager - (M) : 9978962831, Email : cmahe@mahabank.co.in. **10)** Intending purchasers should make discreet inquiries as regards any claim, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc will be entertained after submission of online bid. **11)** The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of successful bidder. **12)** The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted. **13)** The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason. **14)** In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the Bank will have right to put the property for sale, and all the claims of the defaulting purchaser shall be forfeited. **15)** This publication is also thirty days notice required under section 13(8)(6) of Securitisation Act to the above borrower/guarantors. **16)** Neither the Bank of Maharashtra nor service provider will be responsible for any lapses / failure (Internet failure, power failure etc) on the part of the vendor

Sd/-

Date : 08.07.2015

Place : Ahmedabad

Authorised Officer,

Bank of Maharashtra, Ahmedabad