

AX21/1948/e auction/2019-20

Date: 05.02.2019

1. M/s Shikara Industries Pvt Ltd #5-4-106/3, 3rd floor, Dakshin Bharathi lane,

Ranigunj, Secunderabad-500003

Also at: 5-4-108/25-114, Ranigunj,

Secunderabad-500003

2. Mr. Shourab Pawankumar Gupta Director: M/s Shikara Industries Pvt Ltd

5-4-106/3, 3rd floor,

Dakshin Bharathi lane,

Ranigunj, Secunderabad-500003.

Also at: 5-4-108/25-114,

Ranigunj, Secunderabad-500003

Also at 1-8-585, Industrial Area Azamabad,

Hyderabad.

3. Mrs. Renu Gupta

Director: M/s Shikara Industries Pvt Ltd

#5-4-106/3, 3rd floor,

Dakshin Bharathi lane,

Ranigunj, Secunderabad-500003

Also at5-4-108/25-114, Ranigunj, Secunderabad-500003 Also at 1-8-585, Industrial Area Azamabad, Hyderabad 4. Mrs. Shruti Rani Agarwal Director: M/s Shikara Industries Pvt Ltd #5-4-106/3, 3rd floor, Dakshin Bharathi lane, Ranigunj, Secunderabad-500003.
Also at 5-4-108/25-114, Ranigunj, Secunderabad-500003

Also at 1-8-585, Industrial Area Azamabad, Hyderabad

5. Mr. Roop Kumar gupta (Guarantor)

1-8-585, Industrial Area, Azamabad,

Hyderabad

6. M/s. Balaji Steel Rolling Mills Pvt Ltd (Corporate Guarantor) # 22-5-232/33, Kali Kaman, Hyderabad-500002

Also at Plot no. A-28/1/C, IDA. Nacharam, Road No.15

Reg: Notice for sale of Secured Assets in the account Of M/s Shikara Industries Pvt Ltd., Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 for recovery of **Rs.6,64,40,041/-** (excluding expenses, other charges and future interest w.e.f 05.02.2020)

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Bank of Maharashtra, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.02.2020, for recovery of Rs.6,64,40,041/- /(excluding expenses, other charges and future interest w.e.f 05.02.2020) due to the Bank of Maharashtra from 1).M/s Shikara Industries Pvt Ltd At 5-4-106/3, 3rd floor, Dakshin Bharathi lane, Ranigunj, Secunderabad-500003 Also at:5-4-108/25-114, Ranigunj, Secunderabad-500003. 2). Mr. Shourab Pawankumar Gupta Director: M/s Shikara Industries Pvt Ltd at 5-4-106/3, 3rd floor, Dakshin Bharathi lane, Ranigunj, Secunderabad-500003. Also at: 5-4-108/25-114, Ranigunj, Secunderabad-500003 Also at 1-8-585, Industrial Area Azamabad, Hyderabad. 3). Mrs. Renu Gupta Director : M/s Shikara Industries Pvt Ltd At 5-4-106/3, 3rd floor, Dakshin Bharathi lane, Ranigunj, Secunderabad-500003 Also at 5-4-108/25-114, Ranigunj, Secunderabad-500003. Also at 1-8-585, Industrial Area Azamabad, Hyderabad. 4). Mrs. Shruti Rani Agarwal Director: M/s Shikara Industries Pvt Ltd At 5-4-106/3, 3rd floor, Dakshin Bharathi lane, Ranigunj, Secunderabad-500003.Also at 5-4-108/25-114, Ranigunj, Secunderabad-500003 Also at 1-8-585, Industrial Area Azamabad, Hyderabad and 5).Mr. Roop Kumar gupta (Guarantor) At 1-8585, Industrial Area, Azamabad, Hyderabad 6).M/s. Balaji Steel Rolling Mills Pvt Ltd (Corporate Guarantor) At 22-5-232/33, Kali Kaman, Hyderabad-500002 Also at Plot no. A-28/1/C, IDA, Nacharam, Road No.15.

Rs.709,94,700/-and the earnest money deposit will be Rs.70,99,470/-.Last date for submitting the bids is on 24.02.2020 before 4.30PM.

Short description of the immovable property
All those pieces and parcels of land bearing plot no A- 28/1/C in Sy.No.124 admeasuring 5329.97 sq yards at IDA Nacharam, Dist. Ranga Reddy, Mandal Uppal and bounded by:
North: 40 feet wide road
East: 40 feet wide road,
South: Plot No 1-28/1/2 Bii, A/28/1/2 Bi &P.A-28/1/2/A
West: Plot No 28/1/B

Together with all the fixtures and fitting.

- SA no. 1488/2017 is pending in DRT, Hyderabad. Confirmation of sale and issuance of the sale certificate is subject to the outcome of SA, pending before DRT-2 Hyderabad and next posted to 25.02.2020.
- We have been informed by M/s Southern Power Distribution company limited of Telangana that the consumer M/s Balaji Steel rolling Pvt Ltd, Plot no.28/1/C, IDA Nacharam, with a service number RRE-146(Now HBG-146) owed a sum of Rs.3,78,71,666/- towards current charges, fuel surcharge adjustment, and R& C Penal charges, and voltage surcharge to the electricity Department, along with interest at the rate of @1.5 per month from 01.03.2015. Bank is having exclusive encumbrance charge over the said property and the auction sale proceeds shall be liquated towards its entire dues on priority.

For detailed terms and conditions of the sale, please refer to the link

"https://www.bankofmaharashtra.in/propeties_for_sale.asp" provided in the Bank's website. For further details please contact Chief Manager Asset Recovery Branch, Hyderabad (Mobile no 8977746703).

AUTHORISED OFFICER & Asst General Manager BANK OF MAHARASHTRA

Place: Hyderabad Date : 05.02.2020