;ಬ್ಯಾಂಕ್ ಆಫ್ ಮಹಾರಾಪ್ಟ್ರ



(A Govt. of India Undertaking) www.bankofmaharashtra.in ವಲಯ ಕಾರ್ಯಾಲಯ अंचल कार्यालय Zonal office 15, ಪೋಲೀಸ್ ಸ್ಟೆಷನ್ ರಸ್ತೆ ಬಸವನಗುಡಿ ಬೆಂಗಳೂರು - 560 004

,15पुलिस स्टेशन मार्ग बसवनगुडी बेंगलूर 560 004 15, Police Station Road Basavangudi Bengaluru - 560 004 टेलीफोन/TELE : 080 – 46561238/236/230

ई-मेल/e-mail: cmmarc_ban@mahabank.co.in





To,

M/s Karnataka Engineering Works Prop: Mr Md Yusuf Mohammedali Badami, Rehamath Nagar, Gangimadi Road, Gadag Mr. ,Mohammedali Farusab Badami, Reamath Nagar, Gangimadi Road, Gadag

Sale notice for sale of immovable properties (Appendix - IV -A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the Physical possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **08.03.2022 from 01:00 to 05:00 PM**, for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under. **EMD to be deposited by 4 pm on 05.03.2022.** Bid multiplier is Rs.50000/- (Rupees Fifty Thousands only).

SI	Name of Borrower and Guarantor	Amount Due	Short description of the immovable property with known encumbrances	Possessi on Type	Reserve price/EM D Amount
2.	M/s Karnataka Engineering Works Prop: M/s Karnataka Engineering Works, Rehamath Nagar, Gangimadi Road, Gadag Mr. ,Mohammedali Farusab Badami, Reamath Nagar, Gangimadi Road, Gadag	Present Outstanding- Total Dues 3664062/- A/c No. 60230828886 Rs.1829086/- plus interest @ applicable rate p.a. with monthly rests with effect from 03.02.2022 towards Cash Credit and A/c No. 60217903523, Rs.1834976/- plus interest @ applicable rate p.a. with monthly rests with effect from 03.02.2022 towards Term Loan along with costs and expenses incurred and to be incurred till the date of realization.	with known	Symbolic	Reserve Price: 28.00 Lakhs EMD: 2.80 Lakhs

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/propsale.asp/ provided in the Bank's website and also **E-Bikray portal(www.ibapi.in)**

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

Please treat this also as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 to the borrower(s) and guarantor(s), Mortgagor(s) of the secured debt mentioned above regarding holding the sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

Date: 03.02.2022 Authorised Officer & Assistant General Manager

Place: Bangalore Bank of Maharashtra