

# PUBLIC NOTICE FOR SALE

## NOTICE OF SALE THROUGH E-AUCTION (ONLINE AUCTION) CUM NOTICE TO BORROWERS / GUARANTORS UNDER SARFAESI ACT, 2002 (hereafter referred to as Act) Read with SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rule)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

The sale of the said properties will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction.

Name of Borrower / Guarantor / Partners	M/s Shete Brothers, Prop :- Mallikarjun Channapa Shete, Plot No. R-46/6R, Old MIDC, Latur Guarantors- NA
Present total Dues as on 24.05.2018	Rs. 4100032/- plus interest @ 12.75% p.a. w.e.f 24/05/2018 and charges, Costs & Expenses thereon
Description of property	Lease hold property Mortgage of Plot No. R-46/6R, admeasuring 1517 Sq.M situated at Old MIDC, Latur. Boundaries : North - MIDC Road, South - Government Quarters, East - Plot No. R-47/P, West - Plot No. R-46/5.
Date & Time of inspection of the property	18/06/2018 to 20/06/2018, between 11.00 am to 5.00pm
Last date for submission of EMD & online bid	28/06/2018, Till 3.00 PM
Date & Time of E-Auction	30.06.2018, 11.30 AM to 12.30 PM (With auto extensions of 5 minutes in case bid is placed within last 5 minutes)
Reserve Price	Rs. 90,00,000/- (Rs. Ninety Lakh only)
EMD	Rs. 9,00,000/- (Rs. Nine Lakh only)
Bid Increase Amount (in Actuals)	Rs.50,000/- (Rs. Fifty Thousand only)

**Terms and conditions of Sale:** 1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line" E-Auction / Bidding through website <https://www.bankeauctions.com> on 30.06.2018 from 11.30 AM to 12.30 PM with unlimited extensions of 5 minutes duration each. The auction will be conducted through the Bank's approved service provider M/s. C1 INDIA PVT LTD, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301 Gurgaon, Haryana. Pin: 122015, Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 +91-9821690968, Help Line e-mail ID: support@bankeauctions.com and ganesh.patil@c1india.com. For detail terms and conditions of auction sale the bidders are advised to go through the tender documents and visit website [<https://www.bankeauctions.com>] or [www.bankofmaharashtra.co.in](http://www.bankofmaharashtra.co.in) before submitting their bids and participating in the E-auction. 2. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. 3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60124752589, Name of the A/c: Authorised Officer, Bank of Maharashtra Name of the Beneficiary: Bank of Maharashtra, Main Branch, Latur. IFSC Code: MAHB0000038 or by way of demand draft drawn in favour of Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Latur. 4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s. C1 India Pvt. Ltd., may be conveyed through e-mail ONLY. 5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address - Proof for communication, (ii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, Latur Zonal Office by 28.06.2018 time 5.00PM (IST). Scanned copies of the original of these documents will also be submitted to e-mail ID displayed above. 6. Names of the Eligible Bidders will be identified by the Bank of Maharashtra, Latur Zonal Office to participate in online - auction on the portal <https://www.bankeauctions.com>. M/s. C1 India Pvt. Ltd. will provide User ID and Password after due verification of PAN of the Eligible Bidders. 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount. 9. The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction. 10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody. 11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. 12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s). 13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

### STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date : 24.05.2018  
Place : Latur

Authorized Officer  
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