



# BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Nagpur, Address: Mahabank Bhavan, Sitabuldi, Nagpur 440005

Phone No. 2543516 2545021, 2545028/29 Fax: 2545025 Email: cmmarc\_nag@mahabank.co.in

Authorised Officer's Details: Address: Asset Recovery cell Bank of Maharashtra, Zonal office, Sitabuldi Nagpur

Name: N T Gokhale

E-mail ID: cmmarc\_nag@mahabank.co.in/ cmarb\_nag@mahabank.co.in

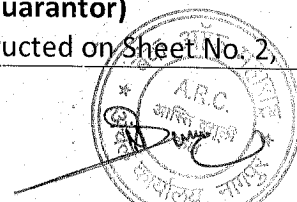
Mobile No: 9822702368

Landline No (Off): 0712-2543516

**PUBLIC NOTICE FOR SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002**

The undersigned as Authorised Officer of Bank of Maharashtra has taken over possession of the following properties under Section 13(4) of the SARFAESI Act. Public at large is informed that e-auction (Under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

<p><b>Name &amp; Address of the Borrower</b></p>	<p><b>Borrower:</b></p> <p><b>1) M/s Rajhans Agro Industries (Borrower)</b>  <b>Registered Address:</b> Survey No. 253/1, Nealjai, Near Indian Oil Petrol Pump, Sai Nagari Souit Road, Madheli, Tah. Warora, Dist. Chandrapur 442 910</p> <p><b>2) Mr. Sanjay Motiram Mahajan (Partner of 1)</b>  <b>ADD.:</b> Plot No. 1, Warora Road, Sai Lila, Near Petrol Pump, At Post Madheli, Tah. Warora, Dist. Chandrapur 442 910</p> <p><b>3) Mrs. Varsha Sanjay Mahajan (Partner of 1)</b>  <b>ADD.:</b> Plot No. 1, Warora Road, Sai Lila, Near Petrol Pump, At Post Madheli, Tah. Warora, Dist. Chandrapur 442 910</p> <p><b>4) Dr. Vijay R. Deotale (Partner of 1)</b>  <b>ADD.:</b> Shop No. 17&amp;26, Constructed on Sheet No. 2, Block No. 57, Plot No. 148/C, C. S. No. 7667, Mouza Nazul Mohalla, Jatpura No. 2, Chandrapur, Dist. Chandrapur</p> <p><b>5) Mr. Chetan Vijay Mahajan (Partner of 1)</b>  <b>ADD.:</b> Ward No. 5, Near Vitthal Mandir, At Post Madheli, Tah. Warora, Dist. Chandrapur 442 907</p>
<p><b>Credit Facilities and Account Nos.</b></p>	<p><b>Cash Credit-60263392159</b>  <b>Term Loan-60263385302</b></p>
<p><b>Name &amp; Address of the Guarantors/Mortgagors</b></p>	<p><b>Guarantors:</b></p> <p><b>Mrs. Asawari Vijay Deotale (Guarantor)</b>  <b>ADD.:</b> Shop No. 17&amp;26, Constructed on Sheet No. 2,</p>



	Block No. 57, Plot No. 148/C, C. S. No. 7667, Mouza Nazul Mohalla, Jatpura No. 2, Chandrapur, Dist. Chandrapur
<b>Outstanding dues for Recovery of which properties are being sold</b>	<p><b>Cash Credit:</b> Ledger Balance Rs.61,,39,142/- + Unapplied Interest of Rs. 78,79,179/- <b>Total Dues for Cash Credit Rs 1,40,18,321/-</b></p> <p><b>Term Loan:</b> Ledger Balance Rs. 2,34,75,437/- + Unapplied Interest of Rs.1,53,51,707/- <b>Total Dues for Term Loan Rs.3,88,27,144/-</b></p>

### SCHEDULE OF IMMOVABLE PROPERTIES

**Property 1:**

**Owner: M/S Rajhans Agro Industries**

All that piece and parcel of factory land and structure & construction thereon at Survey No. 253/1B, Mouza Village Madheli, Taluka Warora, District Chandrapur, admeasuring 2.43 Hectors (24300 Sq. Mt.)

Bounded as under:

East- Road,

West- Portion of S. No. 253 of Vijay Mahajan,

North- S. No. 251,

South- S. No. 268

**Under Physical Possession**

**Property 2:**

**Owner: M/S Rajhans Agro Industries**

**Hypothecation of plant and machineries**

**situated and lying at factory premises at Survey No. 253/1B, Mouza Village Madheli, Taluka Warora, District Chandrapur**

Hypothecated Items: Double Roller Ginning Machine 5 HP (24), Induction Motors – 5HP with cable & starter (24), 325 KVA power distribution Line (1) job, 315 KVA power from Grid (1), Conveyor assembly in RAW cotton (2), Seed conveying and Heap making System Belt & trolley system 7.5 KW motor (1), Lint convector belt 30ft 3HP, 12 GI ducting (1), 15 HP blower at Ginning unit (1), Blower from Pal house 15HP, 3PH motor (1), Pressing & Belling Machine 60HP (1), Strapping Machine (1), Weigh Bridge 5T capacity (1), Weigh Bridge 50T capacity (1), Weigh Bridge platform 100 Kg (1), Firefighting equipment's (1), Air Conditioners in office (1), Office equipment's, computers, printers, table chair etc. Tractor- New Holland 5500 (1)

**Under Physical Possession**

**Property 1 and Property 2**

**Reserve Price :**

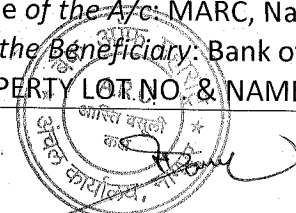
**Rs. 2,29,62,000/-**

**(Combine Immovable Property Plus Movable Assets)**

**Earnest Money Deposit:**

**Rs. 22,97,000/-, Bid Increase Rs.1,00,000/-**

<b>e-Auction Website</b>	<a href="https://ibapi.in">https://ibapi.in</a>
<b>Date &amp; Time of e-Auction</b>	22.07.2021 from 11.30 AM to 12.30 PM
<b>EMD Remittance Details</b>	Deposit through NEFT / RTGS Transfer in the Account No. 60138423445, Name of the A/c- MARC, Nagpur E-Auction EMD, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF



	THE BORROWER (as the case may be) <i>IFS</i> Code:MAHB0000005 or by way of demand draft drawn in favour of Bank of Maharashtra E-Auction MARC– PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Nagpur.
<b>Bid Multiplier</b>	Property 1 and 2 - Rs.100000 /- (bid increase) (Combine)
<b>Inspection of properties</b>	08.07.2021 to 18.07.2021
<b>Submission of offline bid application with EMD</b>	Not applicable
<b>Date of Demand Notice</b>	10.05.2018
<b>Date of Physical possession</b>	26.07.2019
<b>Date of CMM/DM Order</b>	30.01.2019

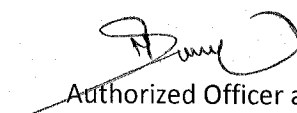
### Terms and Conditions

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider **IBAPI E-bikray** portal at the web portal <https://ibapi.in>
2. For further detailed terms and conditions of the sale, please refer to the link <https://www.bankofmaharashtra.in/propsale.asp> provided in Ban's web site and also on E-bikray portal ([www.ibapi.in](http://www.ibapi.in))

### STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered along with interest and expenses cost.

Date: 03.07.2021  
Place: Nagpur

  
 Authorized Officer and Chief Manager  
 Nagpur Zone

