



**Performance Highlights of the Bank for
Quarter/ Year Ended March 2012**

Shri Narendra Singh, Chairman and Managing Director, Bank of Maharashtra, announced the performance highlights of the Bank immediately after the adoption of financial results for Q4/ year ended 31st March 2012 by the Board of Directors.

Results at a glance – FY 2011-12

Operating Profit for FY 2011-12 increased to Rs.1515.24 crore compared to Rs.855.03 crore for FY 2010-11 with a growth rate of 77.21%

Net Profit for FY 2011-12 was at Rs.430.83 crore as compared to Rs.330.39 crore for FY 2010-11 recording a growth rate of 30.40%

Total Income increased by Rs.1,760.69 crore recording growth rate of 28.89% over FY 2011

Interest Spread for FY 2011-12 increased to Rs.2,517.08 crores recording a growth rate of 27.88% over FY 2010-11

Net Interest Margin (NIM) improved to 3.22% for FY2011-12 from 2.80% for FY 2010-11.

Net worth of the Bank increased to Rs.3758.03 crore as at 31.03.12 from Rs.2,709.24 crore as at 31.03.11

The Yield on advances increased to 11.44% as compared to 9.69% for Mar 11

The Gross NPA ratio reduced to 2.28% as at March 2012 from 2.47% as at March 2011

Net NPA ratio reduced to 0.84% as at 31.03.2012 from 1.32% as at 31.03.2011

CASA deposits share in total deposits increased to 41.33% as at 31.03.2012 from 40.44% as at 31.03.2011

Business per employee was at Rs.967.24 lakhs and Profit per employee was at Rs.3.12 lakhs



Results at a glance - March 2012 (Q4)

Operating Profit for Q4 increased to Rs.249.99 crore as against Rs.65.86 crore for Q4 of FY2010-11 recording a growth rate of 279.58%.

Net Profit for Q4 of FY2011-12 is at Rs.72.83 crore as against Rs.69.41 crore for Q4 of FY2010-11 registering a growth rate of 4.93%.

Total Income increased by Rs.368.60 crore recording growth rate of 21.65% over Mar 11[Q4]

Interest Spread for Q4 increased to Rs.647.29 crores recording a growth rate of 12.56% over Mar 11 [Q4]

Net Interest Margin (NIM) for Q4 improved to 3.17% from 3.13% a year ago.

The Yield on advances increased to 11.50% compared to 10.52% for Mar 11[Q4]

Performance Highlights:

Business Growth:

a. Total Business: Total Business of the Bank as on 31.03.2012 stood at Rs.1,33,508 crore. The total business increased by Rs.19,176 crore (+16.77%) to Rs.1,33,508 crore from Rs.1,14,332 crore on 31.03.2011.

b. Deposits: Total Deposits of the Bank increased by Rs.9,684 crore to Rs.76,529 crore as on 31.03.2012 from Rs.66,845 crore as on 31.03.2011 recording a growth of 14.49% on y-o-y basis.

The **share of CASA deposits improved to 41.33%** as at 31.03.2012 from 40.44% as at 31.03.2011.

c. Advances:

➤ The y-o-y **growth in Advances was 19.99%** from Rs.47,487 crore as on 31.03.2011 to Rs.56,979 crore as on 31.03.2012.

➤ The Credit Deposit ratio stood at 74.45%.

➤ **Priority Sector Credit** stood at Rs.19,199.07 crore at the end of March 12 which worked out to **40.81% of ANBC**.

➤ **Agricultural advances** of the Bank stood at Rs.6,089.60 crore as at the end of Mar 12 as against Rs.4,691.17 crore as at Mar 11, showing a **growth of 29.81%**.

➤ MSE advances of the Bank stood at Rs.8,630 crore as at the end of Mar 12 as against Rs.7,037 crore as at Mar 11, showing a growth of 22.64%.

➤ Retail advances of the Bank stood at Rs.6,012.15 crore as at the end of Mar 12 as against Rs.5488.21 crore as at Mar 11, showing a growth of 9.55%.



- d. Business per employee has gone up from Rs.8.25 crore as at 31.03.2011 to Rs.9.67 crore as at 31.03.2012
- e. Business per Branch has improved from Rs.74.43 crore as at 31.03.2011 to Rs.84.02 crore as at 31.03.2012.

Income:

- a. **Total Income:** The total income of the Bank was at Rs.7,855 crore for the FY 2011-12 as compared to Rs.6,094 crore for FY 2010-11 showing an increase of Rs.1,761 crore [+28.89%] on y-o-y basis.

During Q4 of 2011-12, the total income stood at Rs.2,071 crore in comparison with Rs.1,703 crore in Q4 of previous fiscal showing an increase of Rs.368 crore [+21.65%].

- b. **Net Interest Income:** The Net interest income increased by Rs.548.70 crore from Rs.1,968.39 crore in FY 2010-11 to Rs.2,517.09 crore in FY 2011-12, recording an increase of 27.88% on y-o-y basis. The Net interest Margin (NIM) works out to 3.22%.

As compared to Q4 of 2010-11, the Net interest income increased by Rs.72.26 crore from Rs. 575.04 crore to reach Rs.647.30 crore [+12.57%] during Q4 of 2011-12.

- c. **Non-Interest Income:** The non-interest income increased to Rs.640.66 crore (+20.68%) as compared to Rs.530.86 crore in FY 2010-11.

Fee based income from core areas of banking operations has increased in FY 2011-12 to Rs.440.88 crore from Rs.298.03 crore in FY 2010-11 and recorded a growth of 47.93% on y-o-y basis.

Asset Quality & Recovery:

- 1. **NPA:** **Gross NPA ratio reduced to 2.28%** as on 31.03.2012 from 2.47% as on 31.03.2011. **Net NPA ratio reduced to 0.84%** at the end of FY 2011-12 from 1.32% a year ago.

In absolute terms the Gross NPAs stood at Rs.1,297.03 crore. Net NPA stood at Rs.469.57 crore as on 31.03.2012 as compared to Rs.618.95 cr as on 31.03.2011.

- 2. **Cash Recovery:** The Bank effected cash recovery and upgradation of NPAs of Rs.487.97 crore during the year ended 31.03.2012.

- 3. **Provision Coverage:** The NPA provision coverage ratio stood at 80.36% as at 31.03.2012 as against 65.56% as at 31.03.2011.



Capital:

Capital Adequacy Ratio: The Capital Adequacy Ratio under Basel II norms was at 12.43% as on 31.03.2012 against the regulatory required level of 9%. Capital Adequacy Ratio under Basel I as on 31.03.2012 was 11.25%.

Networth: The Networth of the Bank stood at Rs 3758.03 crore as at 31.03.2012 as compared to Rs.2,709.24 crore as at 31.03.2011.

Earnings Per Share: The Earnings per Share has gone up to Rs.7.59 as at 31.03.2012 from Rs.6.86 in FY 2010-11.

Book Value Per Share: The BVPS was at Rs 54.06 as at 31.03.2012 as compared to Rs.44.04 as at 31.03.2011.

Productivity Ratios:

Cost to Income Ratio: The Cost to Income ratio improved to 52.02% for the year ended March 2012 as compared to 65.79% in the previous year.

Yield on Advances: Yield on advances increased to 11.44% p.a. as compared to 9.69 % in the previous year.

Achievements

- Exceeded the required 40% priority sector lending.
- 100% achievement of coverage of unbanked villages under Financial Inclusion Plan.
- Got ISO 27001:2005 certificate from DNV, an international certification agency, for the IT Division for compliance with international standards for IT security capabilities.
- Established TWO more Mahabank Rural Self Employment Training Institutes (MRSETIs) at Thane and Jalna taking total number to SEVEN.
- Established exclusive branch for Senior Citizens at Mumbai.
- Service Outlets - 1589 branches, 502 ATMs & 102 Mahabank Gram Seva Kendras (MGSKs)
- During the year, the Bank opened 53 Branches, 85 ATMs and 102 MGSKs



Financial Indicators - I (Full Year ended 31.03.2011& 31.03.2012)

	FY 2011 [FY]	FY 2012 [FY]	Growth y-o-y	
			Abs.	Growth %
Net Profit	330.39	430.83	100.44	30.40%
Operating Profit	855.03	1,515.24	660.21	77.21%
Total Income	6,093.94	7,854.63	1,760.69	28.89%
Interest Income	5,563.08	7,213.96	1,650.88	29.68%
Interest spread	1,968.39	2,517.08	548.69	27.88%
Non Interest Income	530.86	640.67	109.81	20.69%
Non Interest income from core areas	298.03	440.88	142.85	47.93%
Cost of Deposits	5.38%	6.35%		
Yield on Advances	9.69%	11.44%		
NIM	2.80%	3.22%		

Financial Indicators- II (for the Q4 ended 31.03.2011 & 31.03.2012)

[in crore]

	FY 2011 [Q4]	FY 2012 [Q4]	Growth y-o-y	
			Abs	% age
Net Profit	69.41	72.83	3.42	4.93%
Operating Profit	65.86	249.99	184.13	279.58%
Total Income	1,702.61	2,071.21	368.60	21.65%
Interest Income	1,545.62	1,898.34	352.72	22.82
Non-Int. income	156.99	172.87	15.88	10.12%
Interest spread	575.04	647.29	72.25	12.56%
Cost of Deposit	5.65%	6.56%		
Yield on Advances	10.52%	11.50%		
NIM	3.13%	3.17%		



[₹ in Crore]

	As At		Y-o-Y	
	31.03.2011	31.03.2012	Growth Abs	% age
Deposits	66,845	76,529	9,684	14.49%
Average Deposits	61,021	67,665	6,644	10.89%
Advances	47,487	56,979	9,492	19.99%
Average Advances	41,346	48,011	6,665	16.12%
Total Business	1,14,332	1,33,508	19,176	16.77%
Investments	22,615	23,078	463	2.05%
Average Investments	21,411	23,953	2,542	11.87%
CRAR- Under Basel I	11.75%	11.25%		
- Under Basel II	13.35%	12.43%		
Gross NPAs (as % to gross advances)	2.47%	2.28%		
Gross NPA - Absolute	1,173.70	1,297.03		
Net NPAs (as % to gross advances)	1.32%	0.84%		
Net NPA - Absolute	618.95	469.57		
Provision Coverage Ratio	65.56 %	80.36%		