

PUNE EAST ZONE 568, Narayan Peth, Pune \$ 020 - 24514007 /24456302 / Fax 020 - 24454458 E-mail: legal_per@mahabank.co.in

PUBLIC NOTICE FOR SALE NOTICE SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 R/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 8 & 9 of the said Act, through online public auction.(E auction)

Name of Branch, Borrower/s & Guarantor/s & Address		Outstanding dues as per demand notice	Description of the property	Reserve Price (RP) & Earnest Money Deposit (EMD)
Borrowers: (1) Dr. Ajit Subhash Mande (2) Mrs. Smita Ajit Mande Both residing at Raw House No. 33, Ishwar Sharan, Main Road, Koregaon Park Pune – 411 011		₹ 1,68,56,132/- (₹ One Crore Sixty Eight Lakhs, Fifty Six Thousand One Hundred and Thirty Two) plus applicable interest from 01.05.2014, costs, charges and expenses (less recovery made after issuance of Demand Notice)	nonagricultural land bearing Survey No. 55, Hissa No. 2/57 admeasuring 00H.04.65R i.e. 5000 Sq. Feet situated at Village Kharadi, Taluka Haveli, Dist. Pune, within the local limits of PMC along with all the	RP. ₹ 1.45 Crores (₹ One Crore Forty Five Lakhs only) EMD: ₹14.50 Lakhs (₹ Fourteen Lakhs Fifty Thousand only)
Inspection Date & Time	15.02.2017 & 1	structures standing thereon. 6.02.2017 from 11 am to 3 pm with prior appointment.		
Last date for submission of KYC Documents and EMD by bidder				
Date & Time of E-Auction	On 20.02.2017 at 3.00 pm onwards with 15 Minutes Extension Time.			
Bid Multiplier	₹20,000/- (₹Twenty Thousand only)			
Particulars of Service Provider	M/s. e-Procurement Technologies Ltd- Auction Tiger A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad- 380006, Gujrat, India. : Contact Person; Mr. Tilak Maratha, Mobile No.9067799646, Mr. Vijay Shetty Mobile No. 9619120214, Contact No. 079-40230823 /821/ 831/ 824/ 817/ 818/ 819/ 820. E-Mail ID <u>Tilak@auctiontiger.net,Vijay.Shetty@auctiontiger.net</u> , <u>Maharashtra@auctiontiger.net</u>			
Particulars of contact persons	Smt. Jamuna Gopalakrishnan, Branch Manager, Kalyaninagar Branch Mob No.9823030697			
Account No & other particulars for depositing EMD through RTGS/NEFT.				

Terms and Conditions

- E-auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s. e-Procurement Technologies Ltd- Auction Tiger A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006,Gujrat, India. : Contact Person; Mr. Tilak Maratha, Mobile No.9067799646, Mr. Vijay Shetty Mobile No. 9619120214, Contact No. 079-40230823 /821 /831 /824 /817 /818 /819 /820. E-Mail ID <u>Tilak@auctiontiger.net,Vijay.Shetty@auctiontiger.net, Maharashtra@auctiontiger.net</u> at the web portal For details in this regard, kindly contact Mr. V.R. Varahagiri email: <u>cmmarc_per@mahabank.co.in</u> Mobile No. 9890910376. E-auction Tender Document containing e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites:
 - a. <u>https://bom.auctiontiger.net</u>
 - b. <u>http://www.bankofmaharashtra.in/</u>
 - c. <u>http://tenders.gov.in/</u>
- 2. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- 3. The intending purchasers/bidders are required to deposit EMD amount either through NEFT / RTGS in the *Account No* **Account No**. **60135258086**, bearing title of the account as 'Earnest Money Deposit, E-auction, Pune east Zone' a/c with Bank of Maharashtra, Katraj Branch, IFSC Code: MAHB0001413 (Please mention Lot No. and name of the borrower) or by way of demand draft drawn in favour of Bank of Maharashtra & Name of the Borrower and on any Nationalized or scheduled Bank, payable at Pune.
- 4. Bidders shall hold a valid email ID (e-mail ID is absolutely necessary for the intending Bidder) as all the relevant information and allotment of ID & password by <u>Tilak@auctiontiger.net</u> & <u>Maharashtra@auctiontiger.net</u>, may be conveyed through e-mail.
- 5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self-attested copies of (i) proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc., (ii) Current Address proof for communication, (iii) PAN card of the bidder , (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc., to the Authorised Officer of Bank of Maharashtra, Mr. V.R. Varahagiri, Chief Manager, Pune East Zone 568, Narayan Peth, Kesari Wada Pune 411030 E-mail ID: <u>cmmarc_per@mahabank.co.in</u> Mobile No: 9890910376 Landline No (Off):24524066 by 18.02.2017 at 5 pm. Scanned copies of the original of these documents can also be submitted to e-mail ID of the Authorised Officer.
- 6. Names of the Eligible Bidders will be identified by the Bank of Maharashtra, Kalyaninagar Branch. To participate in online-auction on the portal https://bom.auction-tiger.net M/s. e-Procurement Technologies Ltd-Auction Tiger will provide User ID & Password after due verification of PAN of the Eligible Bidders.
- 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. The measurement of properties are approximate and mentioned as per available records however bidders are requested to personally verify at site and also from the records of the Revenue Authori-ties prior to participating in auction.
- 8. The e-Auction /bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a communication to that effect will be is-sued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.

- 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole mon ey, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 10. The prospective qualified bidders may avail online training on e-Auction from M/s. e-Procurement Technologies Ltd., (Auction Tiger) prior to the date of e-Auction. Neither the Authorised Officer/Bank nor e-Procurement Technologies Ltd will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward –off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with ade quate power back-up etc. for successfully participating in the e-Auction event.
- 11. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assess ment charges, fees etc. owing to anybody.
- 12. The Authorised Officer /Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 13. The Sale Certificate will be issued in the name of purchaser(s)/applicant(s) only and will not be issued in any other name(s).
- 14. The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- 15. Bid form without EMD or with below EMD amount shall be rejected summarily.
- 16. The Bank is not liable to pay any interest/ refund of EMD in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is held.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Pune. Date: 17.01.2017 Shri. V.R. Varahagiri Authorised Officer & Chief Manager, Bank of Maharashtra, Pune East Zone Mob No. 9890910376