



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

बैंक ऑफ महाराष्ट्र, प्र. का. लोकमङ्गल,
1501, शिवाजीनगर, पुणे- 411 005
BANK OF MAHARASHTRA
H.O., 'Lokmangal',
1501, Shivajinagar, Pune: 411 005

Press Release

In view of the high net NPAs (11.76%) as of 31.03.2017, it has been decided by RBI to put Bank of Maharashtra under Prompt Corrective Action (PCA), which is one of the supervisory tools to ensure sound financial health of the Bank. Its objective is to facilitate the Bank to take corrective measures to improve its health.

The PCA framework is NOT intended to constrain or restrict Bank's normal operations for the general public. On the contrary it is intended to encourage banks to conserve capital and augment their operational efficiency.

During 2016-17 Bank has maintained capital adequacy of 11.18%, improved CASA share from 36.6% to 44.89%, posted healthy rise of 47% in non-interest Income and recorded higher NPA recoveries.

Shri R. P Marathe, MD & CEO of the Bank said that the PCA will in no way impact Bank's existing business operations and assured that the Bank will rebound with renewed vigour and vitality.

Pune
17.06.2017