

Protecting

you and your loved ones till the last mile -**From Paychecks to Peace of Mind**

Aditya Birla Sun Life Insurance Salaried Term Plan

A Non-Linked Non- Particiapating Life Individual Pure Risk Premium Plan

WHAT THIS PLAN OFFERS YOU



Term Plan exclusively designed for salaried individuals



One time discount upto 9%



Customize protection at affordable prices by offering 4 plan options



Versatile options for Death Benefit payouts to choose for Lump-sum or Monthly Income Fixed or Increasing



Pay your premiums as per your budget choosing from a range of premium payment terms - Once, for a limited period or throughout the policy term. Moreover, you have the option to pay premiums in yearly, half-yearly, quarterly or monthly mode



Additional Protection with inbuild Terminal Illnesses Benefit



Accelerated payout in case life insured is diagnosed with any of the 42 specified critical illnesses by choosing Accelerated Critical Illness Benefit

HOW DOES THE PLAN WORK?

Under this option, In the unfortunate event of the death of the Life Insured, anytime during the Policy Term, the Nominee(s)/legal heir(s)/assignee will be paid Sum Assured on Death chosen at Inception in Lump-Sum, provided all due premiums have been paid.

· How does this Plan Option work?

Let us take an example of Mr. Sharma, 35 years old, who opts for ABSLI Salaried Term Plan - Life Cover for a Sum Assured of Rs. 1 crore. He chooses a Policy Term of 30 years and Premium Payment Term of 30 years. Unfortunately, he dies during the 25th Policy year. His Nominee is paid a lump-sum equal to Rs. 1 crore and the Policy terminates. The same isillustrated below:

> Male 35 Years I Sum Assured: 1Cr. I PT & PPT 30 Years I Option 1 - Life Cover



In case of Mr. Sharma's death during 25th Policy Year,

- Sum Assured paid in a lump-sum: ₹1 Cr.

Annual Premium ₹13,400



Premiums are exclusive of taxes.

Aditya Birla Sun Life **Insurance Company Limited**





बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1* April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds Rs. 5 lakhs This is non-linked non-participating life individual pure risk premium plan. Tax benefits may be available as per prevailing tax laws. All policy benefits are subject to policy being in force. The risk is underwritten by ABSU.

nk of Maharashtra, is a corporate agent of Aditya Birla Sun Life Insurance Company under IRDAI Registration No:CA2399 and does not underwrite the risk or act as an insurer. Registered Address: Bank of Maharashtra 'Lokmangai', 1501, Shivajinagar, Pune - 411005 Participation by the Bank's clients in the insurance products is purely on a voluntary basis

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