

said, "BEST had challenged the licence granted to us for distribution of power from August 16,

take control of the market, the private player could resort to "cherry-picking" and BEST

Company has a small presence in northeastern suburbs of Mulund and Thane.

Business Standard 22/11/14



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
A GOVT. OF INDIA UNDERTAKING

एक परिवार एक बैंक

Email: recovery_rgd@mahabank.co.in legal_rgd@mahabank.co.in, bom976@mahabank.co.in

Raigad Zonal Office,
CIDCO Old Admin Building, P.17, Sector 1, Vashi,
Navi Mumbai - 400 703
Tel: (022) 27820013 / 14 / 16 / 21 / 24 / 43
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POSSESSION CUM PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules) AND SUBJECT TO THE TERMS AND THE CONDITIONS SPECIFIED AND IS ON "AS IS WHERE IS AND WHATEVER THERE IS BASIS"

Whereas the undersigned being the Authorized Officer of Bank of Maharashtra, Raigad Zonal Office under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Said Act), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued Demand Notice dated 14.08.2013 under Section 13 (2) of the said Act calling upon the following borrowers to pay the aggregate amounts Rs.11,45,14,519/- plus unapplied interest @ 14.50% pa wmr wef 01.08.2013 and incidental expenses, costs, charges incurred and to be incurred within 60 days from the receipt of the said Notice. Following property mentioned against the names of the respective borrowers have been mortgaged to the Bank as a security for the loan facility availed by the borrower.

The Borrowers having failed to repay the said amount/s, Notice is hereby given to the borrowers in particular and to the public in general that the undersigned has taken Symbolic / Notional Possession of the property described below in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules on 21/11/2013.

The borrowers mentioned herein below in particular and the public in general are hereby cautioned not to deal with the said property and any dealings with the said property will be subject to the charge of Bank of Maharashtra, Nerul Township Branch for amounts mentioned Rs.11,45,14,519/- plus unapplied interest @ 14.50% pa wmr wef 01.08.2013 and incidental expenses, costs, charges incurred and to be incurred against the property mentioned above till the date of payment.

Further, in exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the undersigned for purchase of the property listed below.

Whereas the undersigned has decided to put up for E-auction of the mortgaged property. The details of the secured assets/ immovable property mortgaged to the bank for the recovery of secured debts is as under:

Borrower's Name & Address	Directors & Guarantors	Outstanding Amount (In Rs.)		Inspection Date & Time of the Property	
M/s Accura Infotech Pvt Ltd. Office No. 1-4, Trishul Apartment, A Building, Sindhi Society, Chembur, Mumbai-400071	1. Mr. Navneet Singh Gogia 2. Mrs Simran Kaur Gogia	Rs. 11,45,14,519/- plus unapplied interest @ 14.50% pa wmr wef 01.08.2013 and incidental expenses, costs, charges incurred and to be incurred		16/12/2014 to 18/12/2014 from 1.00 PM to 4.00 PM with prior appointment from branch Applied for DM permission	
Last date / Time for submission of online Bid	Details of Immovable Property	Reserve Price (R.P.)	EVD of the Immovable Property	Date, Time of E-Auction	Bid Increment Amount
On 30/12/2014 up 03:00 PM	Flat Nos. 1004 & 1005 , C Wing, Shreeji Heights, Sector 46 A, Palm Beach Road,- Nerul, Navi Mumbai owned by Mr. Navneet Singh Gogia and Mrs Simran Kaur Gogia admn 3250 sq super built up (1817 sq.ft. carpet)	Rs. 3,94,87,500/-	Rs. 39,49,000/-	On 31/12/2014 from 11:00 AM to 12:00 PM with unlimited extensions of 5 minutes duration each	Rs. 50,000/-

TERMS & CONDITIONS for E Auction:

- 1) E-Auction is being held on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The bidder/ purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid.
 - 2) The auction sale will be "On line E-Auction/Bidding through website <https://bom.auctiontiger.net> on 31/12/2014 for above mentioned property from 11:00AM To 12:00 NOON with unlimited extensions of 5 minutes duration each.
 - 3) All persons participating in the E Auction should submit his/their sufficient and acceptable proof of his/their identity, residence to authority and also copy of PAN/TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address, while submitting e tender. The bidders other than individuals shall also upload proper mandate for e bidding.
 - 4) Prospective bidders may avail online training from contact website: <https://bom.auctiontiger.net> and M/s E-Procurement Technologies Ltd.(Auctiontiger), A 201/209, Wall Street 2, Opp Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat. Contact No 079 40230841/844/816/818/827, Mr Tiak Maratha Mob No 09067799646 email tiak@auctiontiger.net or Mr Vishal Twari Mob No 06140094365 email vishal@auctiontiger.net or support@auctiontiger.net
 - 5) Bidders are advised to go through the website <https://bom.auctiontiger.net> detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
 - 6) For the reasons recorded, it shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted without interest and Bank would not entertain any claim or representation in that regard from the bidders.
 - 7) Particulars specified in respect of the said property in above schedule have been stated to the best of the information of the Authorized Officer/Bank submitted and Bank would not entertain any claim or representation in that regard from the bidders.
 - 8) Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.
 - 9) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of "ACCURA E AUCTION" Current Account No. 60179543015 with Bank of Maharashtra, Nerul Township Branch IFSC code: MAH80000976 before submitting the tender online. The said EMD shall be adjusted in the case of highest bid, otherwise refunded without interest.
 - 10) A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Branch Manager, Bank of Maharashtra, Nerul Township Branch so as to reach on or before 30/12/2014.
 - 11) The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 9 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
 - 12) In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
 - 13) The successful purchaser would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost, as applicable as per law of Government of India and State of Maharashtra and other Authorities. All statutory/non statutory dues, taxes, rates, assessments, charges fees etc will be the responsibility of the successful purchaser only.
 - 14) On confirmation of the sale by the Bank and compliance of the terms of payment of e-auction, the Authorized officer shall issue a certificate of sale of the said property in favor of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
 - 15) The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
 - 16) This publication is also thirty days notice required under section 13(8) (6) of Securitization Act to the above borrower/guarantors.
 - 17) The sale shall be subject to rules/conditions prescribed under Securitization and Reconstruction of Financial Assets and Enforcement Of Security Interest Act, 2002.
- Special Instructions:**
Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the Bank of Maharashtra nor Service Provider will be responsible for any lapses/failure (Internet failure, power failure etc) on the part of the vendor.

Date : 28/11/2014
Place: Navi Mumbai

Sd/-
Authorized Officer,
Bank of Maharashtra