

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT(SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder. Bank is holding Physical possession through Tahsildar.

Branch Gautamnagar, Bhopal, Ph No. 0755 – 2584649/2583677.

Name and address of the Borrower	Name and address of the Guarantors	Outstanding Dues for Recovery of which property are being sold	
1. Shri Sai Lakshmi Homes, Prop. Raj Kumar Rai, s/o Kamal Singh Rai, A-27, New Ashoka Garden, Bhopal, M.P.	1. Smt. Babita Rai, w/o Rajkumar Rai, i. A-27, New Ashoka Garden, Bhopal, M.P. ii. 610, Ashoka Garden, Bhopal, M.P.	Rs. 21,46,894/- (Rupees Twenty One Lakh Forty Six Thousand Eight Hundred and Ninety Four only) as on 26.07.2013 plus interest @ an applicable rate and other expenses thereon w.e.f. 01.03.2013.	
Lot no. 1	Description of Properties: House Property admeasuring 1000 Sq.ft., lying and Situated at A-610, New Ashoka Garden, Bhopal, M.P., butted and bounded as hereunder:- On the East - Plot EWS; On the West - Road; On the North – Plot No.609; On the South – Plot No.611;	Reserve Price	Date and Time of e-Auction : 24.03.2016, From 12 PM to 2 PM.
		EMD Amt.	Date & Time for submission of request letter of participation/KYC documents / Proof of EMD etc.: upto 3pm., 21.03.2016
		Bid Increase Amount	
		4961000/-	From 12 P.M. TO 2 P.M. with auto extension for 5 minutes in case bid is placed within 5 minutes
		496100/-	
20,000/-			

- The properties are being held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and the E-Auction will be conducted "ONLINE". The auctions will be conducted through the Bank's approved service provider M/s C1 India Pvt. Ltd. at the web portal <http://www.bankeauctions.com> Please visit <http://bankofmaharashtra.in/> on <http://tenders.gov.in/> and on 22.02.2016 for E-Auction Tender Documents containing online E-Auction bid form. Declaration, general Terms and Conditions of online auction sale. For details in this regard, kindly contact Shri Daneesh Khan email: support@bankeauctions.com, mobile no. 9303004420.
- To the best of knowledge and information of the Authorized Officers, There are no encumbrances on the properties. However, the intending bidders should make their own

- independent enquiries regarding the encumbrances, Title of the property put on auction and claims/ rights / dues/ affecting the property, prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights /dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/RTGS in the Account No. 60123287328, Name of The A/C - Earnest Money, Name of The Beneficiary: Bank of Maharashtra, Gautamnagar (946) Branch for property Lot No.1 or by the way of demand draft drawn in favor of Bank of Maharashtra PROPERTY LOT NO. 1 & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, Payable at Bhopal .
 4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by Service Provider M/S C1 India Pvt. Ltd may be conveyed through e-mail ONLY.
 5. The intending bidders should submit the evidence for EMD deposit like UTR no. along with Request Letter for participation in the E-Auction, and self attested copies of (i) Proof of Identification (KYC) viz, Voter ID card / Driving license / Passport etc(ii) Current Address – Proof for communication, (iii) PAN Card of the bidder , (iv) valid e-mail ID , (v) contact no. (Mobile/Landline) of the bidder etc. to the Authorized Officer of Bank of Maharashtra, Bhopal by 21.03.2016, Time upto 3 p.m. Scanned copies of the original of these documents will also be submitted to email ID displayed above.
 6. Names of the Eligible Bidders, will be identified by the Bank of Maharashtra Branch to participate in online e-auction on the portal <http://www.bankeauctions.com> Service Provider M/S C1 India Pvt. Ltd will provide user ID and Password after due verification of PAN of the Eligible Bidders.
 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained part sale consideration and the EMD of unsuccessful bidders shall be returned. The Earnest money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price immediately on acceptance of the bid price by the Authorized officer and the balance on the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and defaulting bidders shall have no claim /right in respect of property / amount.
 9. The prospective qualified bidders may avail online training on e-Auction from Service Provider M/S C1 India Pvt. Ltd prior to the date of e-Auction. Neither the Authorized Officer nor the Bank of Maharashtra, nor Service Provider M/S C1 India Pvt. Ltd will be held responsible for any internet, network problem/ Power failure/ any other technical lapses / Failures etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
 10. The purchaser shall bear the applicable stamp duties/ additional stamp duty / transfer charges fee etc. and also all the statutory / non statutory dues, taxes rate assessment charges, fees etc. owing to anybody.
 11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-

- Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason thereof.
12. The Sale Certificate will be issued in the Name of the purchaser(s) / applicants(s) only and will not be issued in any other name(s).
 13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantor are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 18.02.2016
Place: Bhopal.

Chief Manager & Authorized Officer
Bank of Maharashtra