

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable/immovable properties hypothecated/pledged/charged/mortgaged to the Secured Creditor will be sold on "as is where is", "as is what is" and "whatever there is" basis by way of online auction for which bids are invited from the public:

Branch: Chandigarh Sector 17 C Branch Manager: Mr. Tafrez Hussain, Contact No. 7982934153, 0172-2702253 Email: bom384@mahabank.co.in		
Name & Address of Borrower	Name & Address of Guarantor	Total Liabilities as on specified Date
M/s Nabha Duplex Ltd. (previously known as M/s Gahir Paper Mills Pvt. Ltd.) through its Director Sh. Pulkit Gupta S/o Sh. Suresh Gupta having regd office at Village Akalgarh, Tunga Kularan Road, Sunam, Distt Sangrur, Punjab - 148028	1. Sh. Suresh Gupta s/o Late Sh. Lal Gupta, House No. 81, Somson Colony, Near Masjid, Malerkotla, Punjab – 148023 2. Sh. Pulkit Gupta s/o Sh. Suresh Gupta, House No. 81, Somson Colony, Near Masjid, Malerkotla, Punjab – 148023 3. Sh. Lakshay Gupta s/o Sh. Suresh Gupta, House No. 81, Somson Colony, Near Masjid, Malerkotla, Punjab – 148023 4. Smt. Neha Gupta w/o Sh. Suresh Gupta, House No. 81, Somson Colony, Near Masjid, Malerkotla, Punjab – 148023	Rs. 9,44,21,595.00 plus interest w.e.f 16.08.2018
		Inspection Date & Time of the property 16.12.2019 by prior appointment between 10AM to 5PM

<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">Physical possession taken on 29.11.2018</div> <p>Equitable Mortgage of property bearing Plot No. 26 admeasuring 2 kanal 4-9/10 marlas comprising in Khewat No. 55, Khatoni No. 65 situated at Village Dolo Khurd, Hadbast No. 287 (now known as Singla Englave), Pakhowal Road, Tehsil and Distt Ludhiana in the name of Sh. Suresh Gupta and Smt. Neha Gupta vide sale deed no. 2151 dated 26.05.2011 registered in the office of Sub-Registrar, Ludhiana and bounded by: North: Plot No. 25B South: Road East: Road West: Others plot</p>	Reserve Price	Date & Time of e-auction 26.12.2019, Thursday 11:00 AM to 2:00 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes
	Rs. 30,42,000/-	
	EMD Amt.	Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc. Latest by 24.12.2019, 4:00 PM
Rs. 3,04,200/-		
Bid Increase Amount		
Rs. 10,000/-		

- The properties are being held on **“AS IS WHERE IS”** and **“AS IS WHAT IS BASIS”** and the E-Auctions will be conducted “On-Line”. The auction will be conducted through the Bank’s approved service provider M/s C1 India Pvt. Ltd., Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurugram, Haryana 122015 - at the web portal <http://www.bankeauctions.com/bom>. Please visit <http://www.bankofmaharashtra.in/propsale.asp> or <http://www.ibapi.in> or <http://www.bankeauctions.com/bom> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr. Pandeep Singh (Mob: 9646796075, 7888701909, 7291981125) at E-mail: support@bankeauctions.com, and Phone no.: +91-124-4302000
- To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. **60126317328**, Name of A/c AUTHORISED OFFICER BOM CHANDIGARH, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code MAHB0000384 or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Chandigarh.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by C1 India may be conveyed through e-mail ONLY.
- The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of

- (i) Proof of Identification (KYC) viz. Voter ID Card / Aadhaar / passport etc. / (ii) Current Address – Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, Zonal Office, Chandigarh by **24.12.2019, 4:00 PM**. Scanned copies of the original of these documents will also be submitted to e-mail ID displayed above.
6. Names of the eligible bidders will be identified by the Bank of Maharashtra, Zonal Office to participate in online auction on the portal <http://www.bankeauctions.com/bom>. C1 India will provide User ID and Password after due verification of PAN of the Eligible Bidders.
 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD), immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
 9. The prospective qualified bidders may avail online training on e-Auction from C1 India prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor C1 India will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
 10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
 11. The Authorized Officer / Bank is not bound to accept the highest offer and reserves the right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason therefor.
 12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant(s) only and will not be issued in any other name(s).
 13. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
 14. All the properties stated in this notice are being put on subsequent sale.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with up-to-date interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Date: 10.12.2019
Place: CHANDIGARH

Authorized Officer
Bank of Maharashtra