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|  बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत का स्वतंत्रता का जगमग एक परिवार एक बैंक | अंचल कार्यालय: 'गुरुकुल', दूसरी मंजिल, लाल टाकी रोड, अहमदनगर-1 Zonal Office: 'GURUKUL' 2nd FLOOR, LAL TAKI ROAD, AHMEDNAGAR-1 टेलीफोन/TELE : 0241-2430-578 फैक्स /FAX : -0241-2430562 ई-मेल/e-mail : zmahmednagar@mahabank.co.in |  एक कदम स्वतंत्रता की ओर 'स्वतंत्रता अधिकाशन' की सकलता हेतु हम प्रतिबद्ध हैं |
| | प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5 | |

Terms & Conditions for E Auction Sale Notice No. 04/2019-20

| S l | Branch & Phone No. | Name of Borrower | Name of Guarantor | Amount Due | Short description of the property with known encumbrances | Possession Type | Reserve Price / Earnest Money Deposit | Last date of bid submission with EMD (DD/MM/YY) |
|-----|---------------------------------|--|---|---|---|-----------------|---------------------------------------|---|
| 1 | Savedi & 0241-2430378 / 2431829 | M/S Ultimate Collections Prop. Shankar Bajirao Nimse | 1. Shri Shankar Bajirao Nimse 2. Shri Suhas Udaysingh Pardeshi | Rs 8,98,715/- (Rs Eight Lakhs Ninety Eight Thousand Seven Hundred and Fifteen Only) as on 01.03.2020 plus interest @ 12.75 % per annum with monthly rest from 02.03.2020 and other expenses thereon from 31.07.2017 | All that piece and parcel of land and building constructed on Plot No. 75 (P), Sr. No. 213/1+2A+2B 1+2B2, Plot Area 93 sqm, total built-up area 98.31 sqm, situated Near Kedgaon Devi Mandir, Sambhaji Chowk, Mohini Nagar, Kedgaon, Ahmednagar-414 001 | Physical | 1529000 152900 | 16/03/2020 |

- The auction sale will be `Online E-Auction/Bidding through website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on 18/03/2020 for mentioned property from 12.00 pm to 01.00 pm with unlimited extensions of 10 minutes duration each. Bidders shall improve their offers in multiple of Rs. 30000/- (Rs. Thirty Thousand Only) during online bidding for property/ies.
- Registration of Bidders is essential with <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>. Bidders to upload requisite KYC documents.

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- 3) Bidders are advised to go through the website <https://ibapi.in> & <http://www.bankofmaharashtra.in/propsale.asp> for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
- 4) Offer should be submitted online only in the prescribed format with relevant details, as available on the website from date of publication.
- 5) Intending bidder should hold a valid e-mail id. Interested bidders should have their own arrangements for internet service. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves.
- 6) Bidders staying abroad/NRIs/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
- 7) All persons participating in the E Auction should submit sufficient and acceptable proof of their identity, residence address and copy of PAN/TAN cards etc. The bidders should upload scanned copies of PAN card and proof of residential address, while submitting e-tender. The bidders other than individuals should also upload proper mandate for e bidding.
- 8) Prospective bidders may avail online training from website: <https://ibapi.in> & <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>. Educational videos are available on the websites.
- 9) E-Auction is being held on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" after taking **Physical Possession** of the properties.
- 10) To the Best of knowledge and information of the Bank, there is no encumbrance on any property. However, the Bidder/s has to satisfy himself about the details of property before submitting their bids/taking part in e-auction sale proceedings. The bidder/purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The Bank does not undertake any responsibility to procure any permission/license, NOC etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues of the Municipal Corporation/ local authority/ Co-operative Housing Society or any other dues, taxes, levies, fees/transfer fees if any, in respect of and/or in relation to the sale of the said property. Successful bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
- 11) The intending purchasers can inspect the property/ies with prior appointment at his/her own expenses **on 11.03.2020 to 13.03.2020 between 11:00 a.m. to 06:00 p.m.** For prior appointment please contact Mr. Dnyaneshwar Take at Ahmednagar on 11.03.2020.
- 12) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/ to the credit of **Authorised Officer Bank of Maharashtra Ahmednagar Zone**, Current Account No. **60211284485** with Bank of Maharashtra, Savedi Branch, IFSC code: MAHB0000937 before submitting the tender online. The said EMD shall be adjusted towards final bid amount in the case of highest bidder. In respect of other/unsuccessful bidders the EMD

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will be refunded without interest through RTGS/NEFT to the account from which it is received.

- 13) A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No. and the account number through which EMD is remitted) shall be forwarded to the Authorised Officer, Ahmednagar Zone so as to reach on or before 16.03.2020.
- 14) Bidders may give offers either for one or for all the properties. In case of offers for more than one property bidders will have to deposit the EMD for each property.
- 15) Highest bid will be provisionally accepted on "subject to approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed by the Authorised Officer.
- 16) The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day or by the next day of E-auction sale in the mode stipulated in **clause 11** above. The balance of the bid amount shall have to be deposited on or before the fifteenth day of confirmation of Sale.
- 17) On confirmation of the sale by the Bank and compliance of the terms of payment, the Authorized officer shall issue a certificate of sale of the said property in favor of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules. The sale certificate shall be issued only in the same name in which the tender is submitted.
- 18) The successful bidder would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost as applicable as per the law. All statutory/non statutory dues, taxes, rates, assessments, charges fees etc will be the responsibility of the successful bidder only.
- 19) In the event of any default in payment of any of the amounts, or if the sale is not completed by reason of any default on the part of the successful bidder, the Bank shall be entitled to forfeit all the monies till then paid by the successful bidder and put up the property in question for resale/disposal in its absolute discretion, and the defaulting successful bidder shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- 20) The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
- 21) Particulars specified in respect of the property in the public notice have been stated to the best of the information of the Authorized Officer/Bank and Bank would not entertain any claim or representation in that regard from the bidders.
- 22) This publication is also fifteen days' notice required under section 13(8) (6) of Securitization Act to the above borrower/guarantors.
- 23) The sale shall be subject to rules/conditions prescribed under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

- 24) Disputes, if any, shall be within the jurisdiction of Ahmednagar Courts only.
- 25) Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed there under.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank of Maharashtra nor the Service Provider will be responsible for any lapses/failure (Internet failure, power failure etc.).

Place: Ahmednagar
Date: 02/03/2020

Authorized Officer
Bank of Maharashtra
Ahmednagar Zone