



Bank of Maharashtra

(A Govt. of India Enterprise)
www.bankofmaharashtra.in

Gautam Nagar Branch Bhopal
Tel.: 0755-2584649, 2583677

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002

Whereas, the Authorized Officer of Bank of Maharashtra had taken possession of the following property pursuant to the notice issued under Sec 13(2), 13(4) of SARFAESI Act 2002 & under rule 8 & 9 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Rules, 2002 in the following loan account(s) with a right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" to realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctions.com> (Tenant is residing in premises)

Borrower & Guarantor Name & Address	Outstanding Amt. ₹	Description of Property	Property Inspection Date	Last date for submission of online Bid	Date, Time of E-auction	Reserve Price
						EMD
M/s Navbharat Press (Bhopal) Pvt. Ltd. Director : Shri Praful Maheshwari	1540.41 Lacs + Interest from 01.02.2007	Building No. 118 to 124, Diversion Khasra No. 155/C, Near Motor Stand, Napier Town, Jabalpur Area-14035 sq.ft. Boundaries : North : Nala, South - Others Plot, East : Compound of Abdul Sattar, West : Road	02.01.2015 between 10.00 a.m. to 5.00 p.m. with prior permission of Branch Manager on bidders own expenses	06.01.2015	09.01.2015 between 12.00 p.m. to 2.00 p.m. (IST)	₹ 475 Lakhs ₹ 47.50 Lakhs

Terms & Conditions :

- The auctions sale will be 'online e-auction' bidding through website <https://www.bankeauctions.com> on 09-01-2015 between 12.00 PM to 2.00 PM as per (IST) with unlimited extensions of 5 minutes each.
- Intending bidder shall hold a valid Digital Signature Certificate and e-mail address for details with regard to digital signature. Please contact Bank's approved service provider M/s C1 India Pvt. Ltd, C-104, Sector-2, Noida (UP) 201301, Contact No. 0120-4888888, Shri Danish Mueen-Cell No. 08305675610 E mail support@bankeauctions.com
- Bidders are advised to go through the website <https://www.bankeauctions.com> or website www.bankofmaharashtra.co.in for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings.
- Prospective bidders may avail online training on e-auction from M/s C1 India Pvt. Ltd.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/ NEFT Fund transfer to the Credit of Account Number 60123287328, Bank of Maharashtra, Gautam Nagar Branch, IFSC Code No. MAHB0000946. Contact : 0755-2584649, 2583677
- A copy of the Bid form along with the enclosures submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer at Bank of Maharashtra, Gautam Nagar Branch, C-Block, Housing board, Office Complex, Gautam Nagar, Bhopal Contact: 0755-2584649, 2583677 on or before 06-01-2015 at 5.00 p.m. at (72 hrs. before E-auction)
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 50,000/-.
- If the final offer is accepted by the Authorized Officer, the successful bidder who has offered the highest purchase price in the bid has to pay an amount equivalent to 25% of the bid amount (inclusive of EMD) immediately on the same day to the Authorized Officer failing which the EMD shall be forfeited and the property shall forthwith be sold again. The successful bidder will pay the remaining 75% of the bid amount on or before the 15th day of confirmation of sale in the same mode as stipulated in point No.7.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/ postpone/ cancel the sale, modify any terms and conditions of the sale without any prior notice and assigning any reasons thereof.

Place : Bhopal

Date : 05-12-2014

Authorised Officer
Bank of Maharashtra