



AX1/ISD/STEX/2022-23

Date: 22.12.2022

The General Manager,
Listing Department,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort
Mumbai - 400 001

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip code: 532525

Symbol: MAHABANK

Dear Sir/ Madam,

Sub: Issue of Basel III Compliant Additional Tier 1 Bonds.

Ref.: AX1/ISD/STEX/2022-23 dated 28.04.2022.

With reference to above, we would like to inform that the Bank has received total bids of Rs.990/- crore for its issue of Basel III Compliant Additional Tier 1 Bonds on private placement basis. Further, Bank has accepted bid of Rs.880/- crore (including Base issue of Rs.200 crore and Green shoe option retained upto Rs.680 crore) at coupon rate of 8.74%. Details of same are given below:

Sr. No.	Particulars	Details
1	Type of Securities	Unsecured, Non-convertible, Taxable, Fully Paid up, Perpetual BASEL III Compliant Additional Tier I Bonds (Series 3) in the nature of Debentures eligible for inclusion in Additional Tier 1 Capital.
2	Face value of Bond	Rs.1 crore each (Rupees One crore only)
3	Credit Ratings	"ACUITE AA /Stable" by Acuite Ratings & Research Limited "IVR AA /Stable" by Infomerics Valuation and Rating Pvt. Ltd
4	Call option	After five years from date of allotment and on every anniversary thereafter with prior approval of RBI.
5	Put option	Not applicable
6	Issue opened on	22.12.2022
7	Issue closed on	22.12.2022
8	Deemed Date of allotment	26.12.2022
9	Maturity date	Not applicable (Perpetual)
10	EBP	BSE Electronic Bond Platform

The said Bonds will be listed on the Wholesale Debt Market segment of the BSE Limited.

We request you to consider the above information in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

(Chandrakant Bhagwat)
Company Secretary & Compliance Officer