

बँक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
Phone: (+91-020) 25614 386 / 330	Fax : (+91-020) 25533924	Email - bomcoacc@mahabank.co.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bonds/HYX- Sep 17/2017-18

Nov 10, 2017

Authorised Officer BSE Limited P J Towers, Dalal Street Fort, Mumbai – 400001	Authorised Officer, National Stock Exchange of India Limited. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Half Yearly Report for the Half Year Ended Sep 30, 2017

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the bond holders as mentioned below:

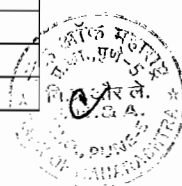
- a) **Bond wise Credit Rating and Change in Credit Rating (if any)** : In June 2017 , July 2017 and Aug 2017 ICRA Ltd , CARE Ratings Ltd and CRISIL Ltd has revised rating downwards for Bonds rated by them respectively. Bonds O/s and rating details are given in annexure 1.
- b) **Debt-Equity ratio:** 1.22
- c) The previous due date for payment of interest/ repayment of principal on said bonds and whether the same has been paid or not for the half year ended Sep 30, 2017:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crore)	Actual Date of Payment
Basel III Tier 2				
I	Interest	27/06/2017	46.00	27/06/2017
Upper Tier 2				
IV	Interest+Principal^	19/07/2017	220.70	19/07/2017
IPDI (Tier 1)				
I (BASEL II)	Interest+Principal^	31/07/2017	248.96	31/07/2017

^on exercising call option on call due date i.e. interest due date

- d) The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said bonds during next half-year i.e. 01.10.2017 to 31.03.2018 :

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crore)
Subordinate Bonds			
VIII	Interest	15/01/2018	18.40
IX	Interest	1/10/2017	11.36
X	Interest	31/12/2017	90.00
Upper Tier 2			
V	Interest	01/10/2017	8.95
VI	Interest	01/02/2018	25.95



IPDI (Tier 1)			
II (BASEL II)	Interest	1/10/2017	6.48
I (BASEL III)	Interest	12/01/2017	94.80
II (BASEL III)	Interest	15/12/2017	58.00
Long Term Infra Bonds			
I	Interest	20/10/2017	94.00

Bank does not expect default in payment of principal / interest due in next half year.

- e) Debenture Redemption Reserve : NA (being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 30.09.2017)
- f) Networth as on 30.09.2017: ₹ 4950.61 crore
- g) Net Profit/ (Loss) after Tax for 30.09.2017 (HY 2017-18): ₹ (435.44) crore
- h) Earnings Per Share as of 30.09.2017 (not annualized): ₹ (3.65).

Thanking you

Yours Faithfully



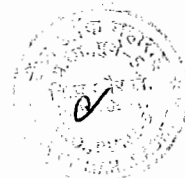

(Sanjay Rudra)
Dy General Manager
FM&A

Encl: Noting Certificate of Debenture Trustee/s

Annexure 1 : List of Bonds O/s and Rating as of 30.09.2017

Bonds Series	Date of Allotment	Date of Listing	No. of NCDs	Face Value (₹ in Lakh)	Amount of Issue/ O/s (₹ in Crore)	O/s Credit Rating as of 31.03.2017	O/s Credit Rating as of 30.09.2017	Trustee
Subordinate Tier 2 Bonds								
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL AA- & CARE AA	CRISIL A+ & CARE A+	Catalyst Trusteeship Limited
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL AA- & ICRA AA	CRISIL A+ & ICRA AA-	-do-
X	31/12/2012	8-Jan-13	10,000	10	1,000	CRISIL AA- & ICRA AA	CRISIL A+ & ICRA AA-	-do-
Upper Tier 2 Bonds								
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL A+ & ICRA AA-	CRISIL A & ICRA A+	-do-
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL A+ & ICRA AA-	CRISIL A & ICRA A+	-do-
Basel II Compliant Tier 1 Bonds								
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL A & CARE AA-	CRISIL A+ & CARE A+	-do-
II	30/09/2009	25-Jan-10	700	10	70	CRISIL A & ICRA AA	CRISIL A+ & ICRA AA-	-do-
Basel III Compliant AT1 Bonds								
I	12/01/2015	20-Jan-15	10,000	10	1,000	CRISIL A- & CARE A	CRISIL BBB+ & CARE BBB+	-do-
II	15/12/2016	21-Dec-16	5,000	10	500	CARE A & ICRA A	CARE BBB+ & ICRA A-	Axis Trustee Services Ltd
Basel III Compliant Tier 2 Bonds								
I	27/06/2016	07-Jul-16	5,000	10	500	CARE AA & ICRA AA	CARE A+ & ICRA AA-	Axis Trustee Services Ltd
Long Term Infra Bond								
I	20/10/2014	30-Oct-14	10,000	10	1,000	CARE AA	CARE A+	Catalyst Trusteeship Limited

Note: Outlook for above instruments is negative by CRSIL Ltd, CARE Ltd & ICRA Ltd



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Bank of Maharashtra** (“**the Banking Company**”) for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

S.B. Kalawade,

Authorised Signatory

Date: November 10, 2017





ATSL/CO/17-18/ 5395
November 10, 2017

The Compliance Officer
Bank of Maharashtra
Lokmangal, 1501,
Shivaji Nagar, Pune – 411005

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended 30th September, 2017

Dear Sir/Madam,

This has reference to the privately placed Non-Convertible Debentures issued by **Bank of Maharashtra** ("Company") and listed on the Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated November 10, 2017 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the company for the purpose of submission to the Stock Exchange, without reconfirming;
2. Any commitment pertaining to the interest / principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,
Yours Faithfully
For **Axis Trustee Services Limited**


Gauri Dehpande
Senior Manager
Encl: As above



AXIS TRUSTEE SERVICES LTD.
(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com