



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/29/2025-26

Date: 26th May, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Schedule of Non Deal Road Shows/ Analyst/ Institutional Investor Meet of Bank of Maharashtra

The Exchange is hereby informed that the Bank will be participating in non deal road shows and meeting with prospective investors/ analysts through group / one-on-one meeting on 29th May, 2025.

Notes:

1. The dates of the Analyst/ Institutional Investor Meet are subject to change. Changes may happen due to exigencies on the part of investors/ Bank.
2. Bank will be referring to publicly available documents for discussion during interaction in the meet/call.
3. No unpublished price sensitive information is proposed to be shared during the meeting(s). A copy of the investor presentation is enclosed. The same will be available on the website of the Bank at www.bankofmaharashtra.in.

The above is submitted in compliance of disclosure of material event / information under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with corresponding circulars and notifications issued thereunder.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Vishal Sethia)

Company Secretary & Compliance Officer

Encl : As above



Bank of Maharashtra

INVESTOR PRESENTATION

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Abbreviations



Abbreviation	Meaning
AFS	Available for Sale
CASA	Current Account & Savings Account
CRAR	Capital to Risk Weighted Asset Ratio
GNPA	Gross Non-Performing Asset
HFT	Held for Trading
LAD	Loan against Deposit
LAP	Loan against Property
NII	Net Interest Income
NNPA	Net Non-Performing Asset
PCR	Provision Coverage Ratio
PPOP	Pre Provision Operating Profit
RAM	Retail, Agri & MSME
ROA	Return on Asset
ROE	Return on Equity
RWA	Risk Weighted Asset
SLR	Statutory Liquidity Ratio
TWO	Technically Written Off

Bank of Maharashtra – An Overview

Overview



Brief Snapshot

- ❖ Founded in 1935, Bank of Maharashtra has a legacy of more than 90 years
- ❖ Bank of Maharashtra has a customer base of approximately 3.0 Crore as of Mar`25
- ❖ Offers diversified products & services to Retail, Wholesale, Small and Medium enterprises, and agriculture customers
- ❖ PAN India distribution network comprising 2,761 full-service domestic outlets including 155 fixed customer service points, with 45% in Maharashtra. It also has 2,404 ATMs & 6,005 Business Correspondents as of Mar`25.
- ❖ Bank of Maharashtra has 14,591 employees across verticals as on Mar`25

Credit Rating

Long Term Ratings
(Tier II Bonds/ Infra Bonds)

Rating Agency:
ICRA/ CARE/ ACUITE
INFOMERICS / BRICKWORK

Rating: AA+ (Stable)

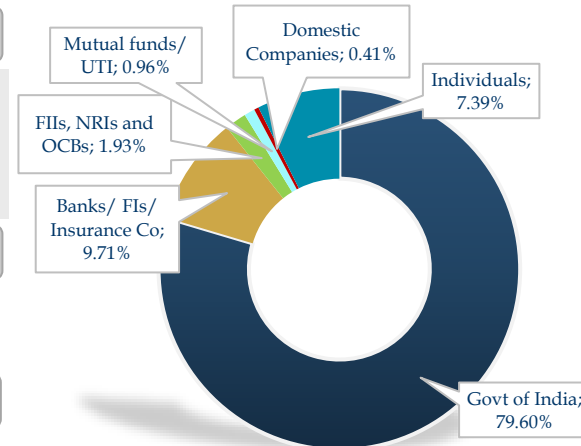
Short Term Rating

Rating Agency: CRISIL
Rating: A1+

International Rating

Rating Agency: FITCH
Rating: BBB- Stable
(Sovereign Rating)
Solo Viability rating: BB- **

Shareholding Pattern (As of Mar`25)



Bank has raised equity capital of ₹ 3500 crores on 05/10/2024 through QIP.

Bank of Maharashtra statistics (As of Mar 25)

Gross Advances:
₹ 2,39,837 Cr

Deposits:
₹ 3,07,143 Cr

NII¹:
₹ 11,666 Cr

Net Interest Margin¹:
4.00%

Operating Profit¹:
₹ 9,319 Cr

Net Profit¹:
₹ 5,520 Cr

CASA:
53.28 %

GNPA | NNPA:
1.74% | 0.18%

PCR incl. TWO:
98.26%
PCR excl. TWO:
90.18%

Book Value per share:
₹ 33.65*

ROA¹ | ROE¹:
1.75% | 22.92%

Tier 1 | CRAR:
16.86 % | 20.53 %

*Excluding revaluation reserve and DTA
1. FY 24-25 Data

** (Improved from B+)

Transformational Strategies



Lending

- Change in landscape of advances i.e. corporate 40% and RAM 60%
- Centralization of sanction at CPC
- Implementation of LLMS & use of CIBIL and account aggregator
- Setting-up of project at cell at HO
- Third party due diligence
- Establishment of Loan Tracking cell for monitoring and follow-up
- New exposure restricted to the Accounts BBB & above
- Competitive rates specially in respect of Retail & MSME
- Bank establishes specialized branches like HFB, Mid-corporate, Startup etc



Deposit

- CASA to be maintained around 50%
- Tie-up with State Govt departments for opening their current accounts by providing software supports
- Cross selling of Deposit products to retail borrowers
- Opening of Salary Accounts of the employees of Govt departments & Corporates having tie-up
- New Business & Customer Acquisition Cell at Delhi



Recovery

- Attractive OTS scheme to small customer for speeding-up of recovery
- Filing of suits and expediting legal actions against defaulters including action under Insolvency & Bankruptcy Code (IBC)
- Initiating willful defaulter actions
- Expediting E-auctions of securities under SARFAESI
- Selling of assets to ARCs and NARCL
- Set-up of Stress Asset Management Vertical
- Establishment of Lok Adalats and Mahabank Adalats
- High provisioning over and above regulatory prescription to strengthen the Balance sheet.



Technology

- Improving the capabilities of Core Banking Solutions (CBS)
- Enhancing the Servers (DC & DR)
- Onboarding of various fin-tech companies to improve Digital footprint
- Setting of vertical heads such as technology (CTO), data (CDO) and information (CIO).
- STP - Straight Through Processing
- Nakshatra - Private Solution Cloud
- RPA - Robotic Process Automation
- Mahadarpan - a state-of-the-art, multi-level, rule-based, integrated business analytics dashboard and tech-enabled tool
- Digital Business Zone
- Hiring of consultants



Cost Control

- ◆ Use of Technology to replace Human resources
- ◆ Surrendering of extra space in Branches
- ◆ ATM- Bank migrated all its ATMs from an operating expenditure model to a capital expenditure model thereby leading to significant cost efficiencies.
- ◆ Automation of Reconciliation Process & redeployment the manpower for Business mobilization instead of additional recruitment



Human Resource Management

- ◆ Deployment of HRMS software which will manage the entire lifecycle of an employee from onboarding to exit
- ◆ Lateral Recruitment to bring experience, domain expertise & professionalism.
- ◆ Training for upgrading the skillset at all level including senior management



Branch

- ◆ Branch expansion to enhance the core Business of the Bank & to reduce concentration risk.



Risk

- ◆ Onboarding of Internal Risk Rating Software
- ◆ ESG Initiative
- ◆ Cyber Security

Robust Banking Franchise



01

Consistent financial performance

Bank has shown consistent performance over last 4 years.
Growth in Gross Advances (21% CAGR)¹ and Deposits (15% CAGR)¹.

02

A relatively stable and granular RAM portfolio

more than half of the asset base (62% of gross advances)² results in a diversified asset base with a focus on the retail and mid-corporate segment.

The bank's RAM loan portfolio grew by (20% Y-o-Y)³.

03

Highest CASA ratio (53.28%)² in the banking industry

Higher CASA resulting in one of the **lowest cost of deposits (4.66%)⁴** among PSBs and healthy NIMs (4.00%)⁴.

04

Steadily improving asset quality

Reduction in GNPA, NNPA aided by lower addition of fresh slippages.

BoM's NNPA ratio is one of the lowest in the Banking Industry.

05

Healthy adoption of digital channels

Emphasis on leveraging & improving digital technological capabilities.

06

Strong network across Pan India

2,761 banking outlets across all States and UTs (except Lakshadweep) **with 56% branches outside Maharashtra.** Last 3 years, bank has opened 611 branches.

07

Well capitalized with **CRAR² at 20.53%** for future growth

08

52% of the Total Advances is from outside Maharashtra

1. CAGR: Mar 22- Mar 25

2. As of 31st Mar, 2025

3. Y-o-Y Growth for Mar`24 over Mar`25

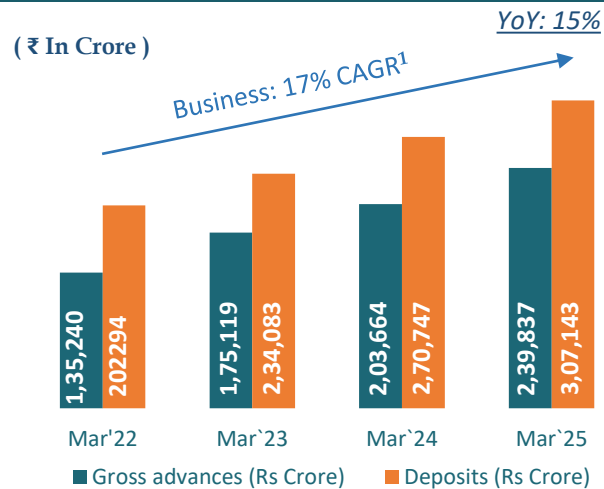
4. FY 24-25 Data

Key Financial Highlights

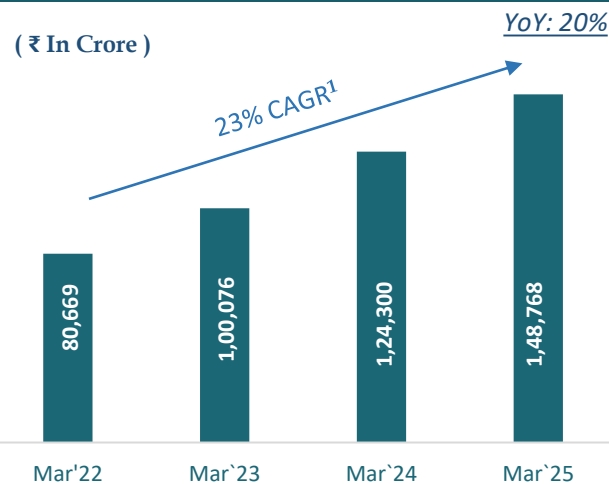
Business Performance



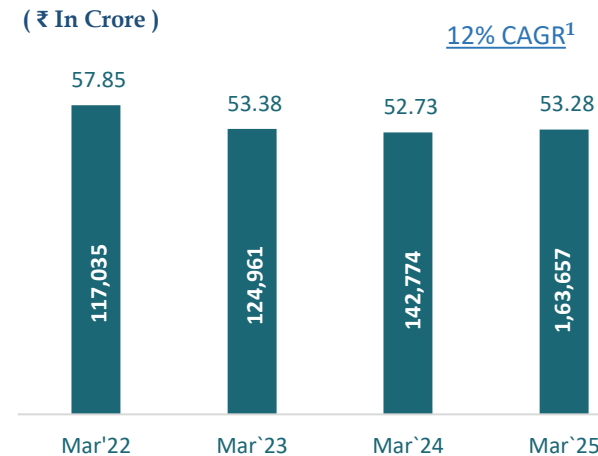
Business Expansion Pace Continues



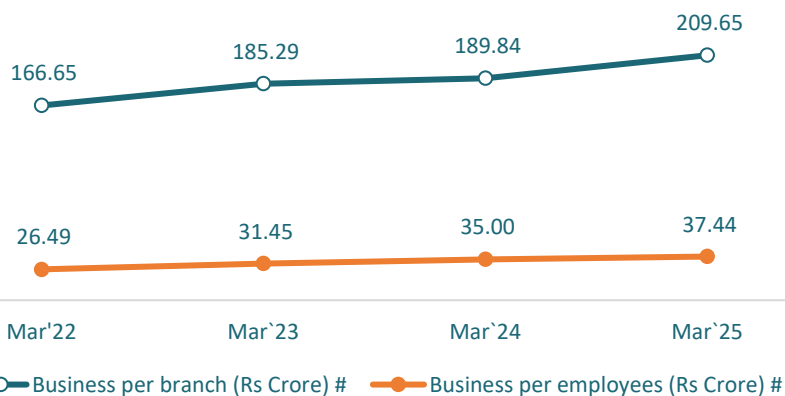
Focus on RAM Advances



Highest CASA Share among Banks



Improvement in Productivity



Profitability Improves (NPAT/ Total Business)



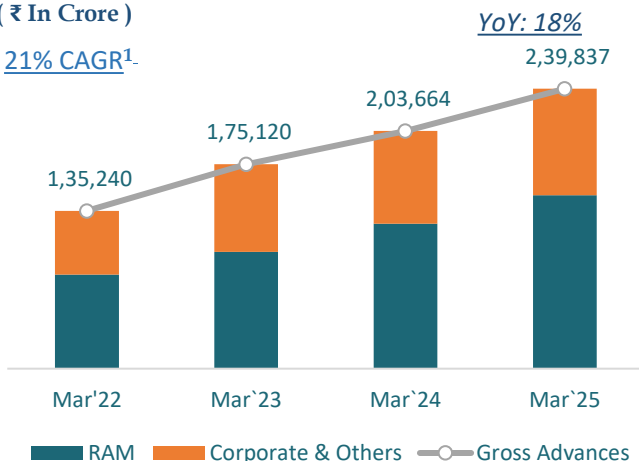
Diversified Credit Portfolio



Domestic Gross Advances – Growth driven by Corporate & MSME

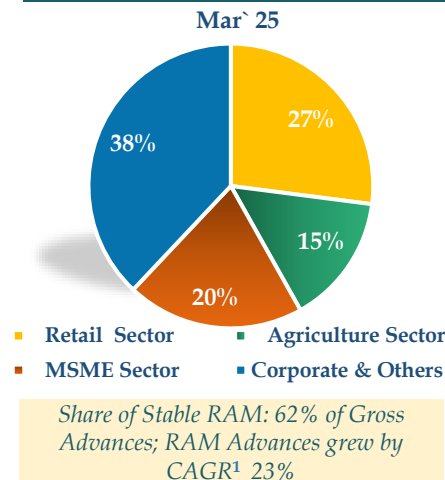
(₹ In Crore)

21% CAGR¹

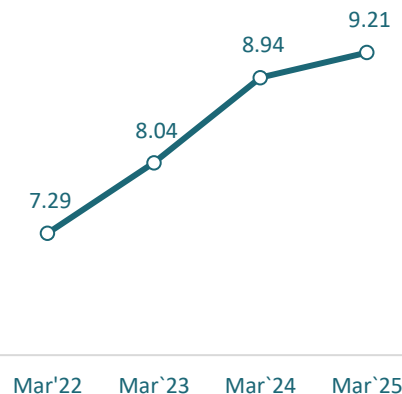


Particulars	YoY Growth ²
Retail	25%
Agriculture	17%
MSME	15%
Corporate	15%
Gross Advances	18%

Advances Profile %



Yield on Advances %



Retail Credit Growth

(₹ In Crore)

Particulars	Mar'24	Mar'25	Y-o-Y Growth %	Other Retail Loan (Break-up)	Mar'25 %
Housing	29,786	38,346	29	Gold	23
Education	2,279	2,676	17	LAP, Top-Up & Others	29
Vehicle	2,771	4,063	47	Staff Loans	18
Others	16,890	19,768	17	Personal	19
				LAD	7
Total Retail Loans	51,727	64,853	25	Aadhar	4

Housing advance contributes 59% of Retail advances

Agriculture Credit Growth

(₹ In Crore)

Particulars	Mar'24	Mar'25	Y-o-Y Growth %
Farm Credit	16,525	17,200	4
-Crop Loans	9,734	9,272	(5)
-Investment Credit	5,828	7,044	21
-Agri Allied	963	884	(8)
Agri Infrastructure	747	794	6
Agri Ancillary Activities	13,184	17,553	33
Total Agri Loans	30,456	35,547	17

Growth in agriculture advances driven by Agri. ancillary activities & investment credit (within Farm credit)

MSME Credit Growth

(₹ In Crore)

Particulars	Mar'24	Mar'25	Y-o-Y Growth %
Micro	24,960	24,328	(3)
Small	12,463	15,549	25
Medium	4,694	8,492	81
Total MSME Loans	42,117	48,369	15

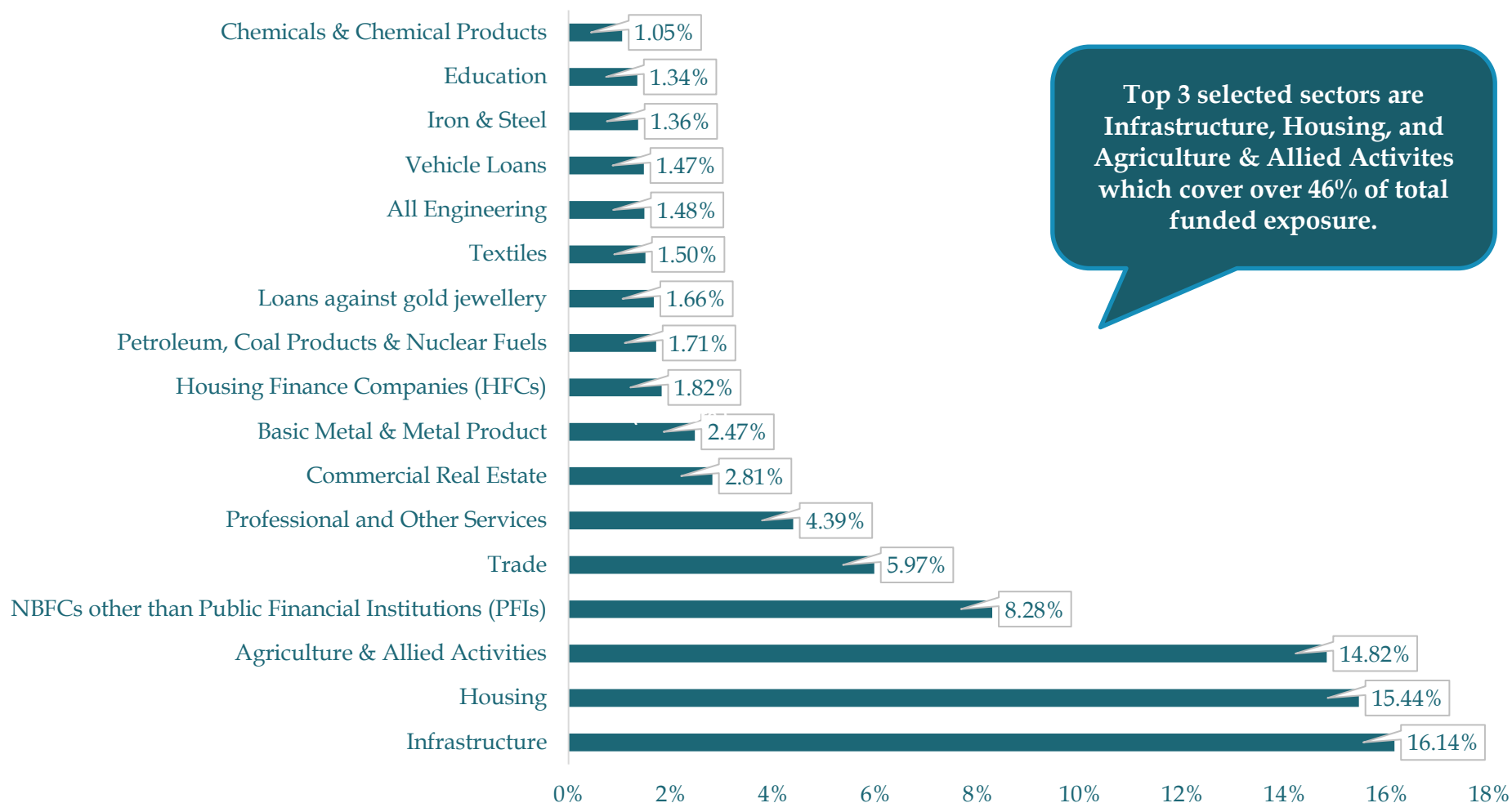
BoM's emphasis is on increasing Mid - Corporate advance book

1. CAGR: Mar 22- Mar 25
2. Y-o-Y Growth for Mar'24 over Mar'25

Asset Quality – Industrial Exposures Above 1.0%



Funded Exposure to select industries (More than 1.0%)- Mar`25



Stable Ratings Profile despite Challenging Environment



External Rating-wise Advances – Above ₹ 25Cr

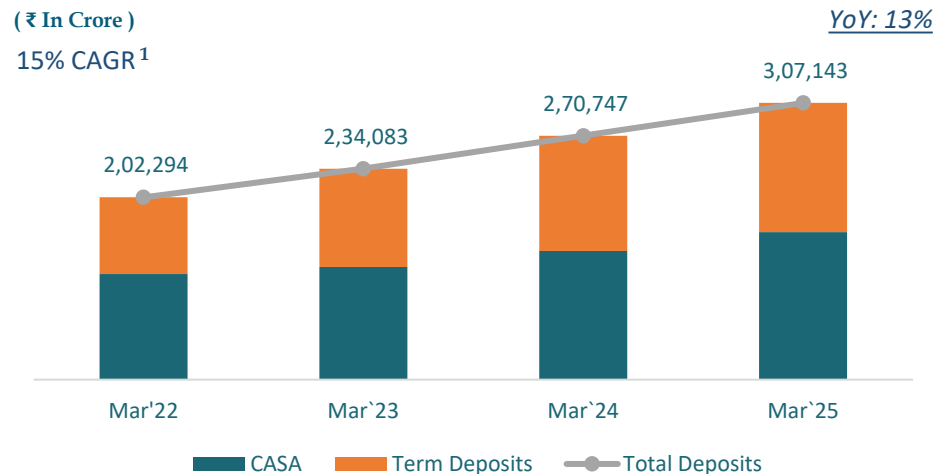
(₹ In Crore)

Particulars	Mar`24			Mar`25		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	483	92,080	100	540	1,05,401	100
AAA	11	5,439	6	11	5,118	5
AA	72	27,416	30	90	34,302	33
A	110	22,846	25	144	28,056	27
BBB	101	11,553	13	149	16,186	15
BB & Below	48	4,246	5	46	4,344	4
Total Rated	342	71,500	78	440	88,006	84
Govt.Guaranteed exposure (Unrated)	20	14,649	16	21	12,726	12
Total Rated plus Govt Guarantee	362	86,148	94	461	1,00,732	96
Other Unrated	121	5,931	6	79	4,669	4

Diversified and Growing Liability Profile



Healthy Growth in Deposits

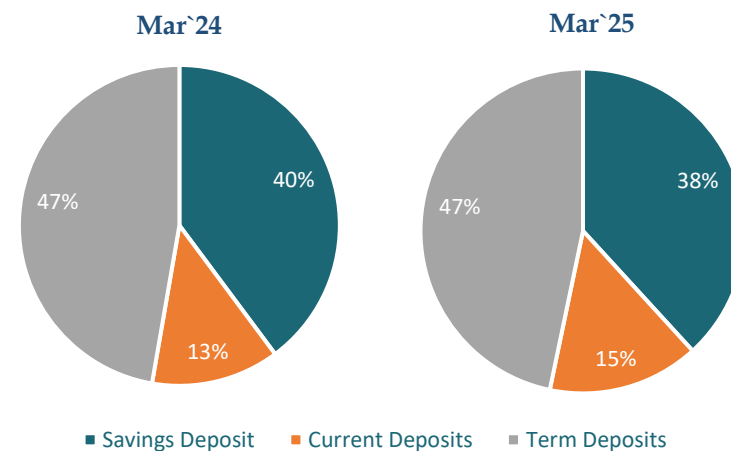


(₹ In Crore)

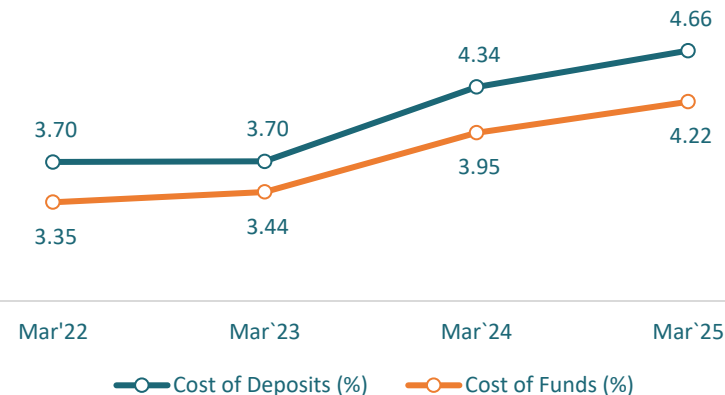
Particulars	Mar'24	Mar'25	Y-o-Y Growth %
CASA deposits	1,42,774	1,63,657	15
Current deposits	34,968	46,313	32
Savings deposits	1,07,806	1,17,344	9
Term Deposits	1,27,974	1,43,486	12
Total Deposits	2,70,747	3,07,143	13

- Continuous CASA improvement in the past 5 years
- Retail term deposits form a major portion of the bank's Term Deposits

Deposit Composition



Cost of Deposits & Cost of Funds

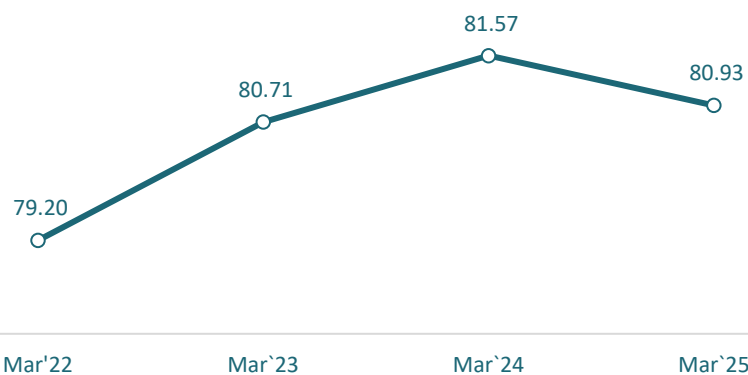


A Balanced Approach to Treasury Operations

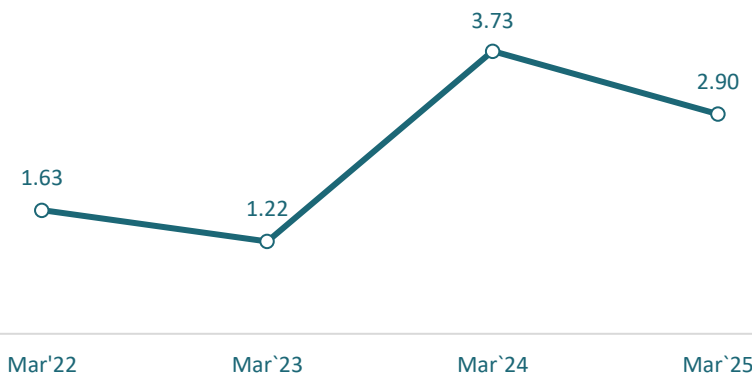


Particulars (₹ In Crore)	Mar`22	Mar`23	Mar`24	Mar`25
Interest on Investments	4,385	4,267	4,461	5,360
Yield on investments	6.24 %	6.11 %	6.47 %	6.90 %
Gross Investments	69,093	69,215	68,593	82,342
M-Duration (AFS+HFT/ Total Portfolio)	1.63 / 3.55	1.22 / 3.20	3.73 / 3.67	2.90 / 3.17

Majority of Investments in SLR Portfolio



Modified Duration (AFS+HFT)



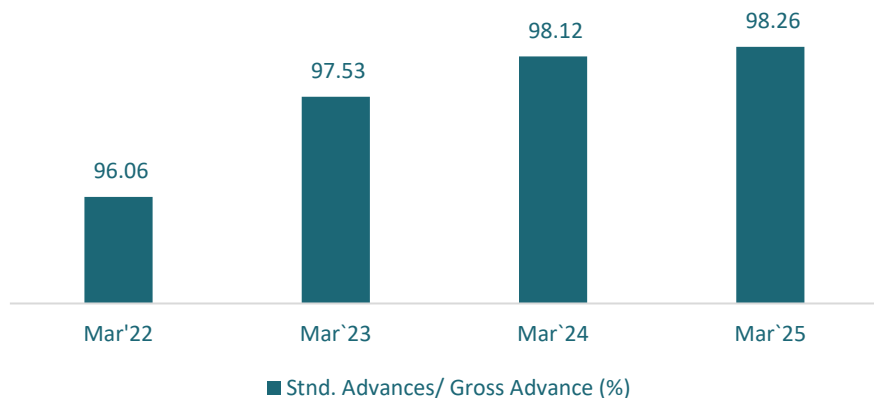
Majority of investments are in SLR portfolio with optimum duration to take benefit of market movement as well as to limit MTM loss (in investment trading portfolios)

Asset Quality

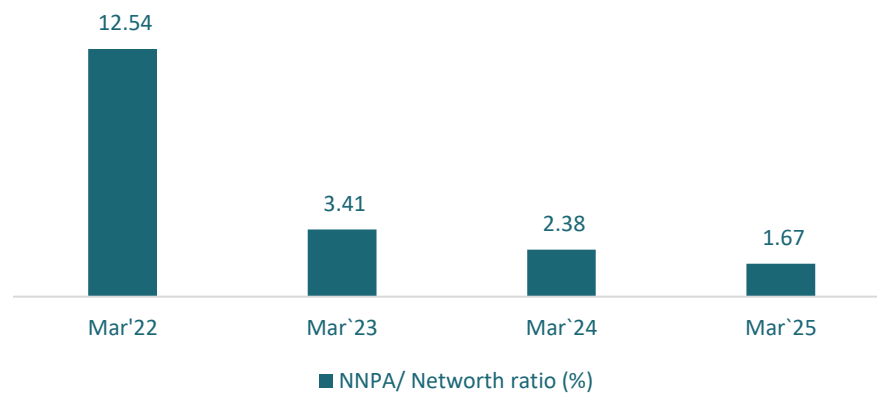


Asset Quality – One of the lowest impaired/stressed assets in the industry

Rising Trend in Standard Advances

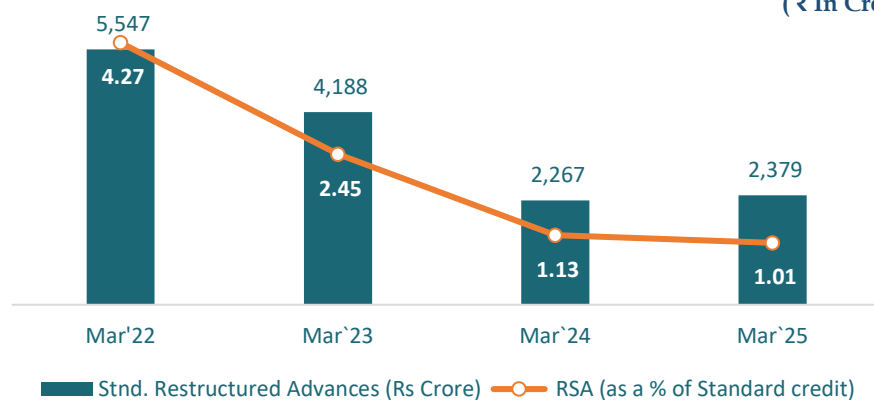


Unprovided NPAs Pose Insignificant Risk to Network



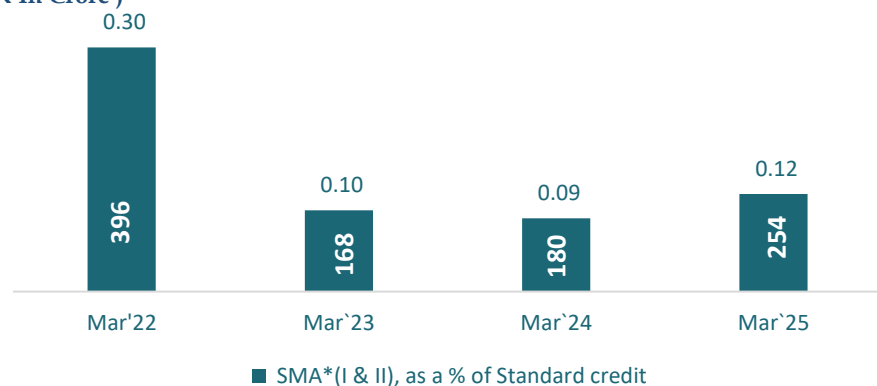
Standard Restructured Advances Proportion Falls

(₹ In Crore)



Special Mention Accounts (SMA) *

(₹ In Crore)

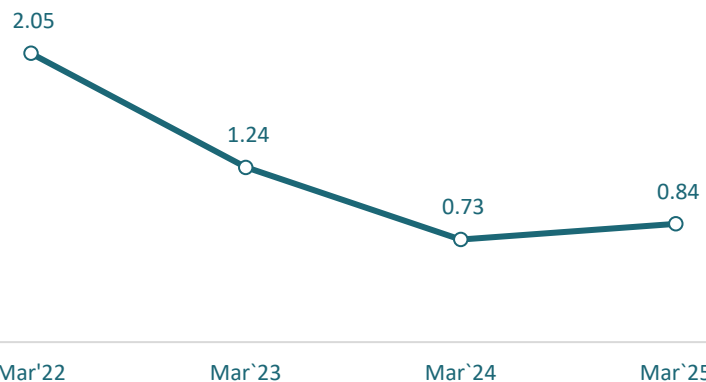


Unprovided NPAs and standard stressed advance proportions shrunk substantially

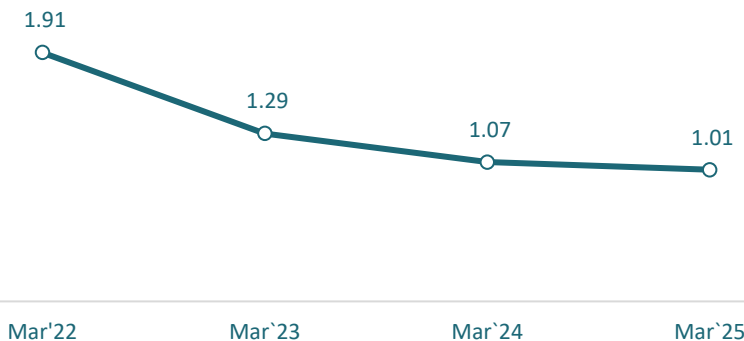
Asset Quality – Delinquency Rate and Credit Cost



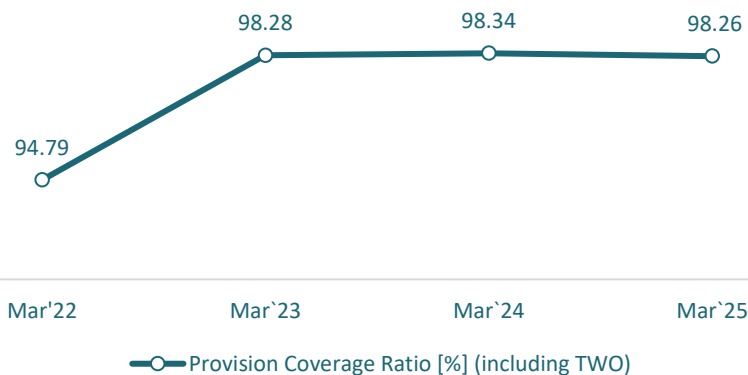
Lower Delinquency Ratio



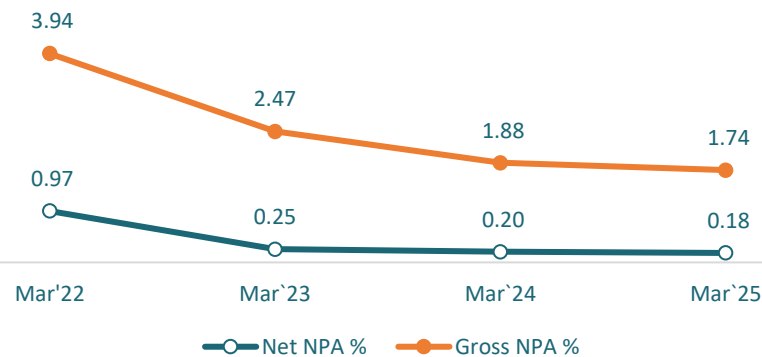
Lower Delinquency Rate Leads to Lower Credit Cost



Provision Coverage Ratios Improve



Accompanied by Fall in Net Non-Performing Assets



In FY25, the bank has introduced OTS schemes: Maha Sahayog, Maha Sandhi, Maha Samvedna

Asset Quality – Sectoral & Segmental NPA Position



Retail Sector - NPA

(₹ In Crore)

Particulars (Mar`25)	Advances	Sector NPA	Sector NPA %
Total Retail Credit	64,853	194	0.30
<i>of which</i>			
Housing	38,346	76	0.20
Education	2,676	3	0.10
Vehicle	4,063	4	0.09
Others	19,768	112	0.56

MSME Sector - NPA

(₹ In Crore)

Particulars (Mar`25)	Advances	Sector NPA	Sector NPA %
Total MSME Credit	48,369	929	1.92
<i>of which</i>			
Micro	24,328	702	2.89
Small	15,549	167	1.08
Medium	8,492	59	0.70

Sector wise Credit Deployment and NPA

(₹ In Crore)

Particulars (Mar`25)	Advances	Sector NPA	Sector NPA %
Retail Sector	64,853	194	0.30
Agriculture Sector	35,547	2,950	8.30
MSME Sector	48,369	929	1.92
Total of RAM	1,48,768	4,073	2.74
Corporate & Others	91,068	112	0.12
Total Advances	2,39,837	4,185	1.74

Movement of Gross NPA

(₹ In Crore)

Particulars	Mar`24	Mar`25
Opening Level of Gross NPAs	4,334	3,833
Total Reductions	1,756	1,336
<i>of which : Recovery + Upgradation</i>	766	541
Gross Addition	1,255	1,688
<i>of which : Variable</i>	11	8
<i>: Fresh Slippages (Net)</i>	1,244	1,680
Net Increase/ Decrease	(501)	351
Closing Level of Gross NPAs	3,833	4,185

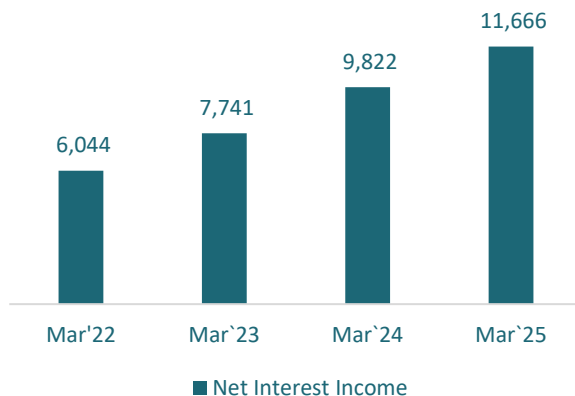
Consistent improvement in Profitability metrics



Net Interest Income

(₹ In Crore)

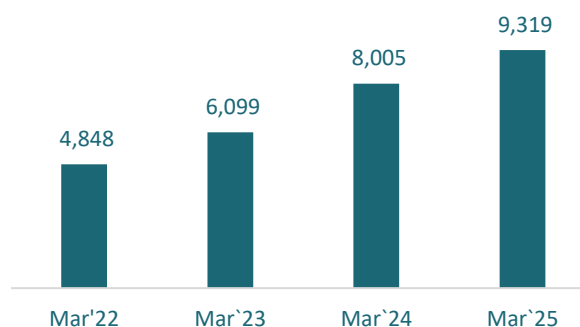
YoY: 19%



Operating Profit

(₹ In Crore)

YoY: 16%

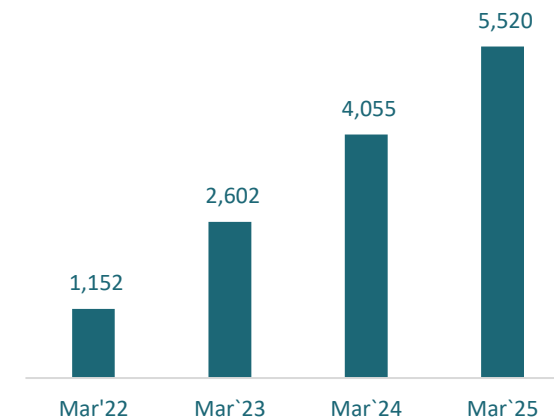


Average quarterly operating profit has increased from Rs. 1200 crores in FY 21-22 to Rs. 2325 crores in FY 24-25

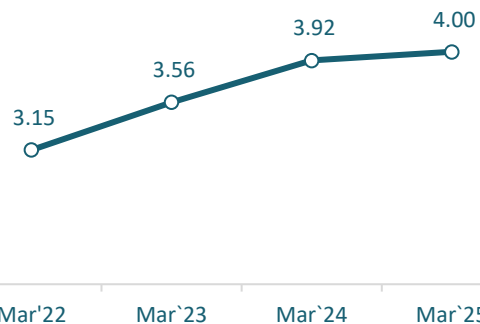
Net Profit

(₹ In Crore)

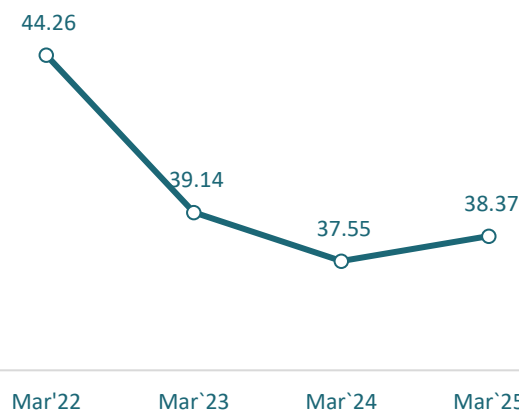
YoY: 36%



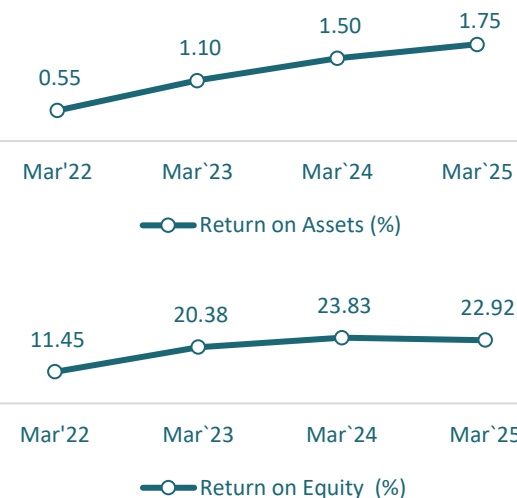
Net Interest Margin (NIM)



Cost to Income Ratio



Consistent Improvement in Return Ratios



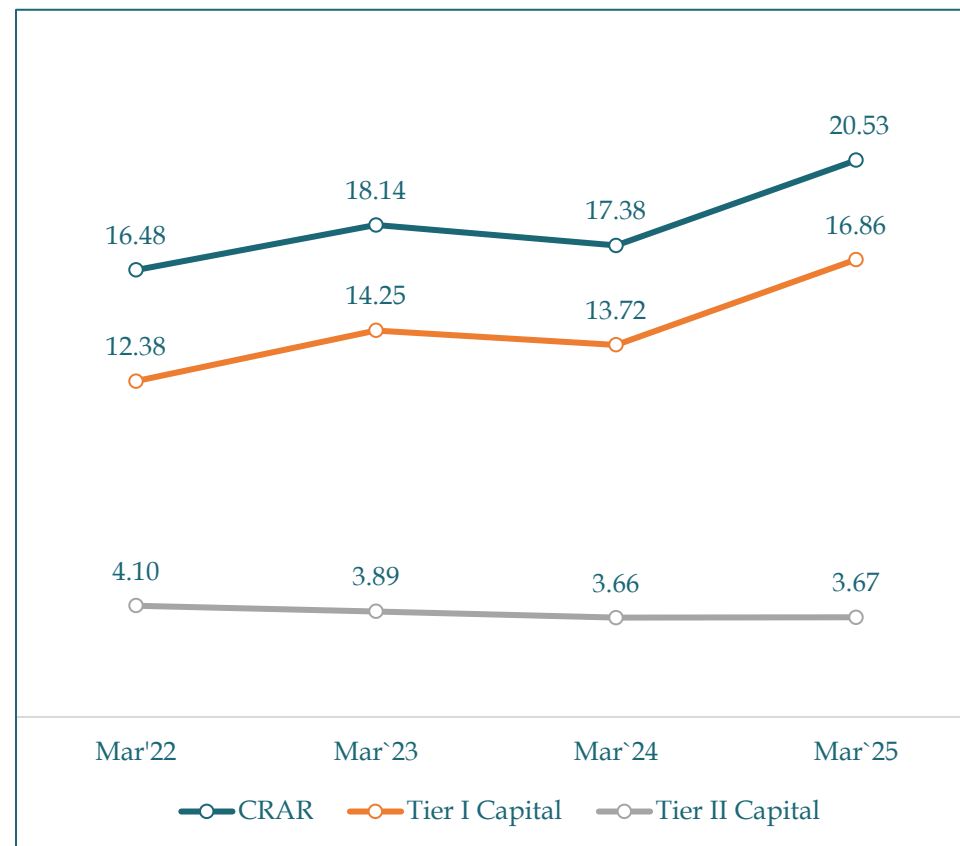
Capital Adequacy

Capital position



BoM has Stable Capital Ratios %

Particulars	Mar`24	Dec`24	Mar`25
RWA for Credit Risk	1,24,129	1,42,125	1,48,712
RWA for Market Risk	7,514	1,096	848
RWA for Operational Risk	14,537	17,968	17,968
Total RWA	1,46,181	1,61,189	1,67,528
CET I %	12.50	13.60	15.83
AT I %	1.22	1.10	1.03
TIER I %	13.72	14.70	16.86
CRAR %	17.38	18.71	20.53



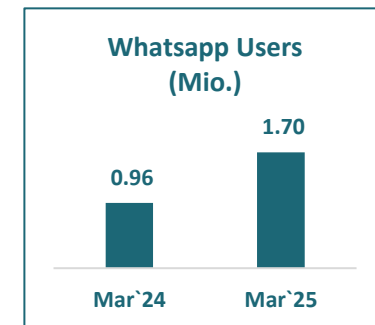
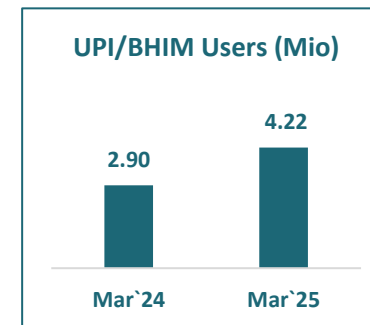
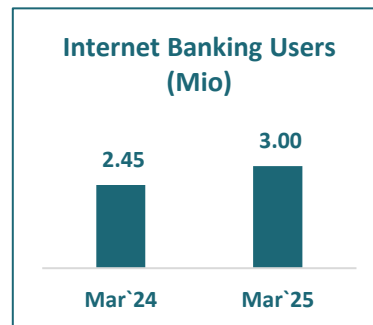
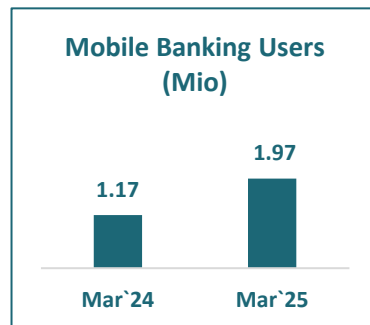
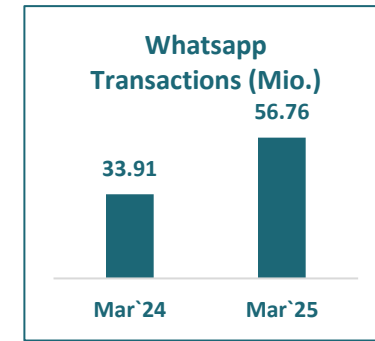
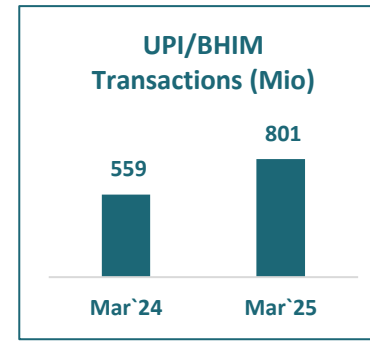
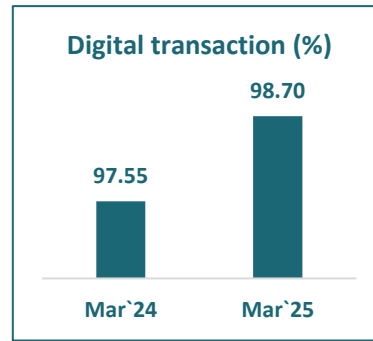
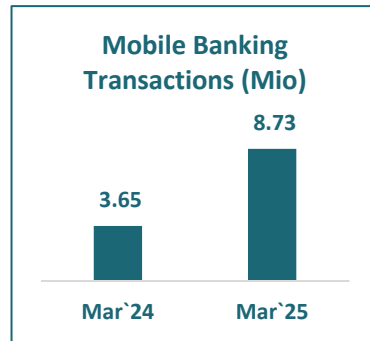
Bank has raised equity capital of ₹ 3500 crores on 05/10/2024 through QIP.

Technology & Digital Initiatives

Leveraging IT & Technology to build a Digital Bank



Digital initiatives of Bank of Maharashtra





New Initiatives in Digital Banking



WhatsApp Banking

- FD/ RD Summary
- Nomination Update
- Cheque Stop Payment
- Check PPF Balance
- Debit Freeze in SB/CA/OD/CC Accounts
- FASTag Services



Mobile Banking

- Beneficiary account name look up
- Monthly Average Balance Check
- Instant Fund Transfer
- AePS enable/disable
- UPI in IOS
- Credit Card Closure Request
- Credit Score



Digital Sanctions

e-NACH Sponsor Module

- Bank has implemented e-NACH Sponsor Module for registering e-mandate.

Implementation of Payment Hub

- The solution monitor payments through various payment aggregators and provide a single point to issue refunds to multiple aggregators.

UPI Lite

- A wallet-based facility, which helps customers to avail instant payments up to Rs. 500/- per transaction without any hassle of entering UPI PIN each time.

Entity Locker

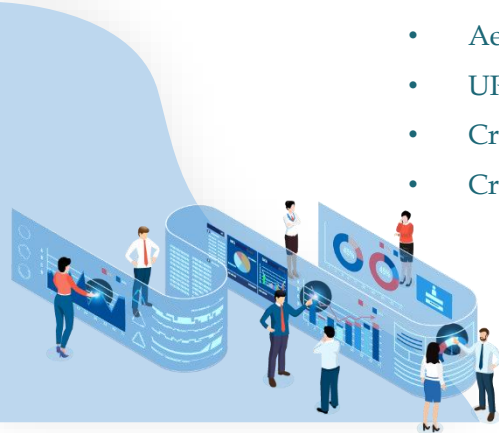
- A 'Digital Empowerment' solution that grants organizations access to authentic digital documents through their digital document wallet. It will enhance data security, ensure compliance and streamline digital onboarding and verification..

Gold Loan Branch Assisted Journey

- Branch can process Gold Loan application digitally for walk-in customers and it will help in reducing the TAT and ensuring compliance.

Generative AI

- This project focuses on leveraging Generative AI to develop chatbot support for internal bank circulars and RBI / regulatory guideline circulars.
- Sentiment analysis for improving operational & product efficiency by capturing customer feedback on Bank's social media platform, Play Store and App Store



New Initiatives in Information Technology



To enhance Core Technology Infra

- Migrated **2,591 branches (including 50 zonal offices)** to **Software Defined WAN**, improving network reliability, performance, and cost-efficiency.
- The bank has successfully deployed the **DR automation Tool** to automate disaster recovery drills, this tool reduces manual intervention, improving recovery time by 25-30% for critical applications, and ensures robust operational resilience.
- **24x7 Command Center**: A centralized, real-time monitoring facility at the Data Centre in Erandwane with dashboards for critical systems, security, CBS, and UPI—ensuring operational resilience.



To enhance Digital Process & Automation

- **Master Craft Devops Implementation**: 10 modules live, with 8 more targeted; supports automated CI/CD pipelines, defect identification, and testing—bringing agility to project development and automation.
- **Vendor Payment System**: Digitization of bank expense management using maker-checker logic and GST/income tax compliance, automating financial processing.
- The bank has successfully deployed **Digital Insurance Journeys**, with LIC already live and other partners scheduled for go-live by April 2025.



To enhance the Delivery Channels

- Multiple phases (Phase 1 to 5) of **Lifestyle banking interfaces** and APIs have been implemented, enabling seamless digital experiences through internet banking and mobile banking.
- Implementation of a Financial Inclusion solution **FI Gateway** capable of handling up to **10,000 Business Correspondents (BCs)** with 134 services planned at BC points, expanding the bank's outreach.
- Bank has successfully implemented '**Google Apigee**' for API management. Which increases compliance as well as overall API security aspects.





Maha Green Pehal

- Collection of Climate Risk related data across Bank through **Maha Green Pehal portal** under "MAHADARPAN"
- Discontinuation of plastic folders & single use plastic and No further purchase of Diesel Vehicle.
- Implementation of E-meeting portal for saving paper usage.
- Dedicated Green Cell unit for Climate Risk Management initiatives.

Green Finance

- Maha Super Green Housing Loan Scheme - Green Building : **Rs. 66.29 Cr** as on 31.03.25.
- Maha Super Green Car Loan Scheme - E Vehicle : **Rs. 54.93 Cr** as on 31.03.25
- Roof Top Solar Scheme - PM Surya Ghar: **Rs. 70.27 Cr** as on 31.03.25
- Renewable energy - **Rs. 3,260 Cr** as on 31.03.25

E-Waste

- Total E-waste collected as on 31.03.25 ~ **176 Ton**
- Total E-waster recycled as on 31.03.25 ~ **159 Ton**
- Total reduction of Carbon Emissions as on 31.03.25 ~ **233 Ton**

Tree Plantation

- Total **11,521 trees** have been planted nationwide as contribution towards making the environment better.

Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- **10,11,334** units of electricity generated as on 31.03.25 through solar installations.
- The amount saved on electricity through solar installations as on 31.03.25 - **Rs. 1.19 Crore**

Credit Assistance

- **Rs. 35,547 Cr** - Total Loan to agricultural sector as on 31.03.25, increased by 16% YoY.
- **Rs. 94,805 Cr** - Total Loan to priority sector as on 31.03.25, increased by 10% YoY.
- **Rs. 19,542 Cr** - total loan to Women beneficiaries under different schemes as on 31.03.2025, increased by 29% YoY.

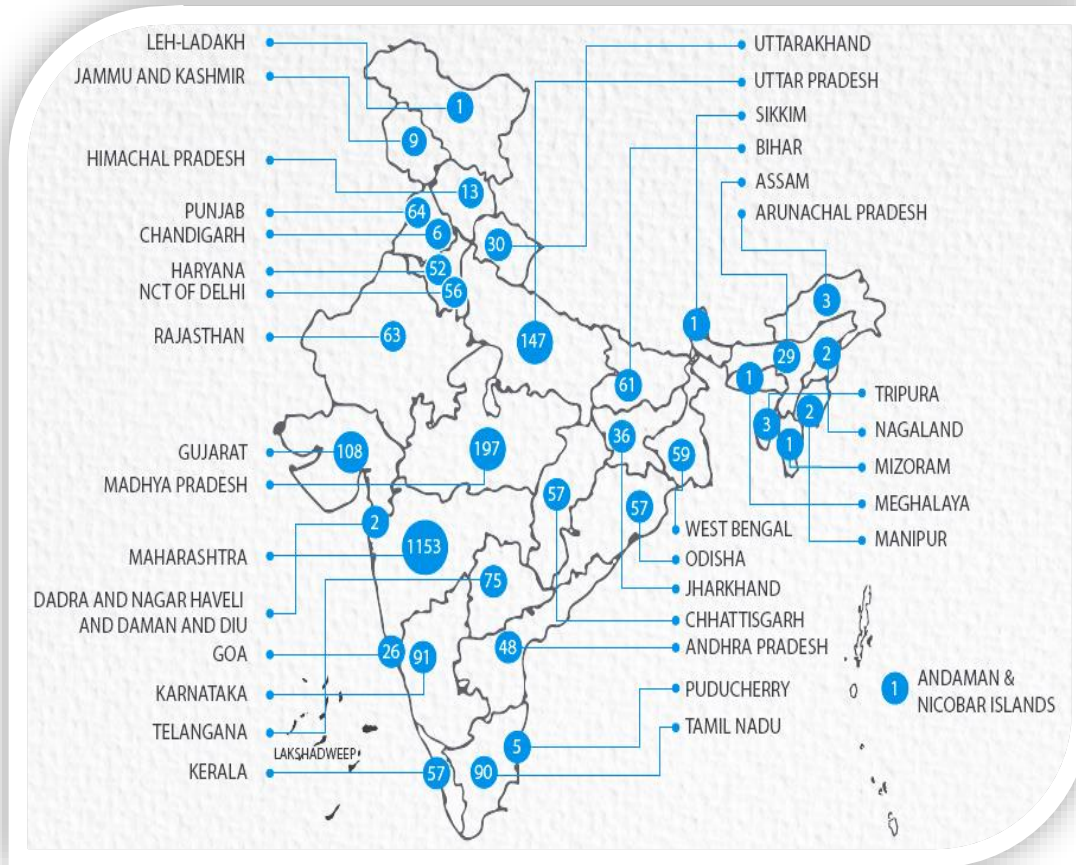
Corporate Social Responsibility

- Total amount of Rs. 44.55 Cr. approved for Corporate Social Responsibility (CSR) initiatives (Social Activities considered under Donation and Sponsorship) for FY 2024-25
- Amount of **Rs. 2.03 Cr.** has been used under various Social initiatives such as Education, Healthcare, Community Development, Skill Development and environmental / biodiversity conservation, etc. during FY 24-25

Human Resources

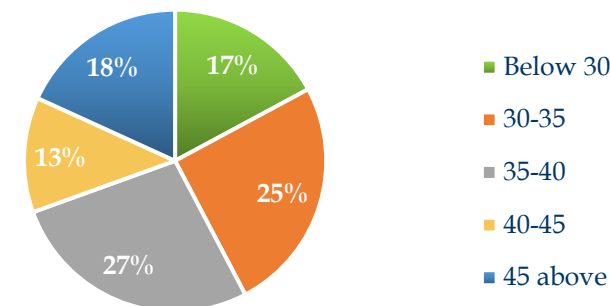
- Total Workforce of the Bank is **14,591** as on 31.03.25
- Total no. of women employee is **4088** as on 31.03.25 which is approximately 28 % of total workforce.
- Total **138,450** man-hours of training provided to the employees of the Bank during **March 2025 quarter** by Bank's training institutes.

Expanding Footprints across India



Category	No. of Branches				
	Mar`24	Jun`24	Sept`24	Dec`24	Mar`25
Metro	611	614	619	632	645
Urban	548	549	553	564	578
Semi Urban	720	725	727	746	770
Rural	610	611	609	609	613
Total Branches	2,489	2,499	2,508	2,551	2,606

Employee Age Profile % (in Years)



❖ Well recognized and trusted brand with presence across all states and union territories (except Lakshadweep); 47% of branches in Metro & Urban zones

69% of the employees are below the age of 40 Years

BoM offers leadership training to its Executives (Scale IV & above) from IIMs & ISB on a regular basis.

Management Team

Our Experienced Board Members



Shri Nidhu Saxena
*Managing Director &
Chief Executive Officer*

Started his banking career at Bank of Baroda & later moved to UCO Bank. He has over 26 years of experience working in diversified areas of banking. Prior to joining Bank of Maharashtra, he was the Executive Director of Union Bank of India, where he was looking after Treasury, Domestic Foreign Business, International Banking, Human Resources, Stressed Assets, Retail Assets & Liabilities, MSME, CISO, Wealth Management & Audit Verticals. He has been on the Board of Union bank of India (UK) Ltd & Union Asset Management Co. He has also been a member of Academic Council of NIBM, Pune & Governing Body of IIBM, Guwahati.



Abhijit Phukon
Government Nominee Director

PhD in Finance, Master in Economics, and Post Graduate Diploma in HRD & Marketing. Dr. Abhijit Phukon is an officer of Indian Economic Service (IES 2004 batch), presently serving as Economic Adviser and Chief Information Security Officer (CISO) in the Department of Financial Services (DFS), Ministry of Finance, Government of India. Prior to DFS, he served Department of Commerce, Department of Economic Affairs, Ministry of Power, Ministry of Corporate Affairs at various capacities including as Secretary, National Financial Reporting Authority (NFRA). While being in service in the Government, he instituted large scale reforms and policy frameworks in the economic and social sectors.



Asheesh Pandey
Executive Director

Mechanical Engineer (Hons) & MBA in Finance & Marketing. He joined as Executive Director of Bank of Maharashtra on 31.12.2021. He is an alumni of Indian Institute of Management - Bangalore. He started his career in Corporation Bank in 1998. Prior to assuming the current position, he worked as Chief General Manager & Chief Operations Officer at Union Bank of India, Mumbai. He has more than 27 years of experience in diverse portfolio ranging from Credit, Credit Monitoring, Treasury & Merchant Banking, Foreign Transactions & Joint Ventures, Marketing & Customer Relationships and Banking Operations



Sanjeev Prakash
RBI Nominee Director

B.Sc. (Engineering), CAIIB, FRM (GARP). He is presently working as a Chief General Manager at RBI in the Department of Currency Management. Over the past 25 years in Reserve Bank, he has worked at various Regional Offices and the Bank's Central Office in Mumbai. His main areas of work in the Bank include supervision of banks, non-banks & financial conglomerates; Human Resources Management etc. He has also served as Executive Assistant to Deputy Governors. He was appointed on the Board of the Bank w.e.f 14.07.2023.



Rohit Rishi
Executive Director

B.Tech(Textiles), MBA(Finance) and CAIIB. Shri Rohit Rishi started his banking career as Industrial Development Officer in Indian Bank in July 1995 and has over 30 years of experience working in diversified areas of banking. During his tenure, he worked in all key banking functions in various capacities mainly in credit management. As General Manager he took active part in amalgamation of Allahabad Bank into Indian Bank. He is reputed in the industry for his Credit Management, Leadership skills and cultivating performance-oriented and high delivery teams.



Praveen Kumar
Shareholder Director

More than 36 years of experience in various areas such as Insurance & Banking, Marketing, Risk Management, Administration and Human Resources etc., worked in various capacities in the Branches/ Offices of Life Insurance Corporation of India, LIC Housing Finance Ltd and LIC Cards Services Ltd. Previously, he was holding the position of Chief Executive and Director of LIC Cards Services Limited. He joined as Director of Bank of Maharashtra on 30.06.2024..

Recent Awards



IBA Technology Award under seven different categories for the consecutive year.



India's Leading Mid-Sized Public Sector Bank at the Dun & Bradstreet BFSI & FinTech Summit 2025



Bank of Maharashtra, has been honored with the prestigious '**Best CFO in Mid Cap 2024**' award by Dalal Street Investment Journal



Best Mid-sized Bank Award in the Best Bank Awards by Business Today



Finnoviti Innovation Award for Robotics Process Automation under BFSI category at Finnoviti Technology Award 2024



Best Public Sector Bank 2023 award at Dhanam BFSI Summit & Award Nite 2024 by Dhanam Business Media



APY Annual Award of Excellence Achiever for outstanding performance in Atal Pension Yojana for FY 2023-24



Retail Bank of the Year 2023 at India Banking Summit & Awards 2023



IBEX Award for excellence in ESG & Sustainability initiatives and Operational Efficiencies using emerging technologies

Key Growth Strategies

Our Growth Strategies



Improvement in credit quality through business and technological integration

Emphasis on core Retail, Agriculture, and MSME business & through collaboration (Co-lending partnership)

Adopting Digital Platform for onboarding of customers, operations & compliance

Increase in share of wallet / No. of products per customer

Strategize and innovate to increase non-interest income

Containing delinquency and improving NPA & Written-off loan recovery

Focus on increasing profitability

Open new branches, Digital Banking Units & Customer Service Points to broad base the bank's network

Capacity building up of Staff to take future challenges

Annexures

P & L Highlights



(₹ In Crore)

Particulars	Quarter Ended (Audited)				Year Ended (Audited)		
	Mar`24	Dec`24 *	Mar`25	Y-o-Y (%)	Mar`24	Mar`25	Y-o-Y (%)
Total Income	6,488	7,112	7,711	19	23,493	28,402	21
Interest Income	5,467	6,325	6,731	23	20,495	24,947	22
Non-Interest Income	1,022	788	981	(4)	2,998	3,454	15
Total Expenses	4,279	4,809	5,192	21	15,487	19,083	23
Interest Expenses	2,882	3,381	3,614	25	10,673	13,282	24
Operating Expenses	1,396	1,428	1,577	13	4,814	5,801	20
Operating Profit	2,210	2,303	2,520	14	8,005	9,319	16
Provision & Contingencies other than taxes	942	841	983	4	3,646	3,597	(1)
Profit Before Taxes	1,267	1,462	1,536	21	4,359	5,722	31
Provision for Taxes [Net of DTA]	50	56	43	(13)	304	203	(33)
Net Profit	1,218	1,406	1,493	23	4,055	5,520	36

* Reviewed

Confidential

Interest and Non-Interest Income



(₹ In Crore)

Particulars	Quarter Ended (Audited)				Year Ended (Audited)		
	Mar`24	Dec`24 *	Mar`25	Y-o-Y (%)	Mar`24	Mar`25	Y-o-Y (%)
Interest on Advances	4,264	4,917	5,233	23	15,826	19,292	22
Interest on Investment	1,099	1,367	1,380	26	4,461	5,360	20
Other Interest Income	104	41	118	13	208	296	42
Total Interest Income	5,467	6,325	6,731	23	20,495	24,947	22
Fee Based Income	535	417	515	(4)	1,582	1,741	10
Treasury Income	149	50	97	(35)	363	283	(22)
Recovery in written off accounts	300	308	343	14	986	1,375	40
Other Miscellaneous Income	37	13	25	(32)	67	55	(18)
Total Non- Interest Income	1,022	788	981	(4)	2,998	3,454	15

Provisions – Credit cost provision trending down



(₹ In Crore)

Particulars	Quarter Ended (Audited)			Year Ended (Audited)	
	Mar`24	Dec`24 [*]	Mar`25	Mar`24	Mar`25
Prov for Non Performing Assets	457	593	640	2,174	2,417
Prov for Standard/Restructured Assets	491	244	324	1,319	1,105
Prov for Non-performing Investment	(0)	1	(9)	3	(8)
Other provisions (net of write back)	(5)	3	29	150	83
Provision & Contingencies other than taxes	942	841	983	3,646	3,597
Income Tax [net of DTA & write back]	50	56	43	304	203
TOTAL PROVISIONS	992	897	1,027	3,950	3,799

* Reviewed

Confidential

Balance Sheet Highlights



(₹ In Crore)

	Year Ended (Audited)			
Assets	Mar`22	Mar`23	Mar`24	Mar`25
Cash & Balance with RBI	19,722	18,508	21,161	37,993
Balances with Bank & Call Money	194	21	9,150	4,202
Total Investments (Net of Depreciation & Provision)	68,590	68,867	68,274	82,005
Total Advances (Net of Provision)	1,31,170	1,71,221	2,00,240	2,36,084
Total Fixed Assets (Net of Depreciation)	2,242	2,157	2,210	2,916
Other Assets	8,693	6,878	6,103	5,943
Total	2,30,611	2,67,651	3,07,138	3,69,142
Liabilities	Mar`22	Mar`23	Mar`24	Mar`25
Capital	6,731	6,731	7,081	7,692
Reserves & Surplus	7,154	8,880	12,593	20,798
Deposits	2,02,294	2,34,083	2,70,747	3,07,143
Borrowings	7,747	10,766	7,719	23,853
Other Liabilities & Provisions	6,685	7,193	8,998	9,658
Total	2,30,611	2,67,651	3,07,138	3,69,142



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