



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra

ONE FAMILY ONE BANK

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## PRESS RELEASE

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### INTEREST RATES ON NRE TERM DEPOSITS HIKED

Bank of Maharashtra declared upward revision in interest rates on its Non-Resident External (NRE) term deposits w.e.f. 01.01.2012 as under:

The interest rates on NRE term deposits of less than Rs. 1 crore, for the maturity period of one year to 10 years are made quite attractive now with an increase ranging between 175 to 225 basis points on relevant maturity bands.

**Deposits of less than Rs One crore for 1 year to less than Three Years tenure will earn 9.25% p.a. (an increase of 175 bps) and for Three Years & above tenure will earn 9.00% p.a. (an increase of 225 bps).**

The new interest rates vis-à-vis earlier rates are as below.

Period	Existing Rates (%)	Revised Rates w.e.f. 01.01.2012 (%)	
		For less than `1 cr	For `1 cr and above
1 year to less than 2 years	7.50	9.25	9.00
2 years to less than 3 years	7.50	9.25	8.75
3 years to less than 5 years	6.75	9.00	8.75
5 years to 10 years	6.75	9.00	8.50

Asst General Manager  
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