

With reference to RFP Ref No. 08/2024-25 (GEM/2024/B/4949371) dated 16.05.2024 published on GeM portal and our website <https://www.bankofmaharashtra.in>, and pre-bid meeting was conducted as per schedule on 27.05.2024 at 15:00 hours.

Representative from potential bidders attended the meeting. Bank welcomed all the participants. Concerns of all the participants were deliberated during the meeting.

***Responses to the pre-bid query hereby enclosed as Annexure – 1 stands amended with immediate effect.***

**Note- Except changes mentioned above and as part of pre-bid responses, there is no change in any clauses, terms & conditions of the RFP document.**

**Sd/-  
Assistant General Manager  
IT Procurement and Payments**



### Annexure – 1: responses to pre-bid queries

Sn	Page #	Point / Section #	Main Section name	Clarification points as stated in tender document	Comment /Suggestions	Bank Response
1	97	Eligibility Criteria - Point 4	7.29. Annexure D: Eligibility Evaluation Compliance	Bidder should have positive net worth and Net profit in any two of the preceding three financial years that is 2020-21, 2021-22 & 2022-23 as per audited financial statements.	<p>Startups and Fintechs focusing on R&amp;D, product build, customer experience employs significant amount of investment/Spent on development and maintenance of application/platform. Hence the entity may not have registered a net profit (after tax) atleast for the first few years of inception. Besides, growth in Annual turnover and/or Net worth would be a true reflection/indicator of the value created by the entity.</p> <p>We request for waiver of Net profit condition, aiding the Indian Govt.'s vision of Fintechs/Startups participation in financial services sector.</p>	Please refer corrigendum



## Corrigendum

### Following terms stands revised:

Sn	Existing Term	Revised Term
1	<p><b>7.29. Annexure D: Eligibility Evaluation Compliance</b></p> <p>Bidder should have positive net worth and Net profit in any two of the preceding three financial years that is 2020-21, 2021-22 &amp; 2022-23 as per audited financial statements.</p> <p>Wholly owned subsidiary would be eligible in case the parent company complies with the prescription subject to the condition that the creation of wholly owned subsidiary should be part of Strategic Management Decision for realignment of Group Business by parent company. A declaration shall be submitted in this regard by the parent company on stamp paper.</p>	<p><b>7.29. Annexure D: Eligibility Evaluation Compliance</b></p> <p>Bidder should have positive net worth or Net profit in any two of the preceding three financial years that is 2020-21, 2021-22 &amp; 2022-23 as per audited financial statements.</p> <p>Wholly owned subsidiary would be eligible in case the parent company complies with the prescription subject to the condition that the creation of wholly owned subsidiary should be part of Strategic Management Decision for realignment of Group Business by parent company. A declaration shall be submitted in this regard by the parent company on stamp paper.</p>