



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Mumbai Zonal Office, Janmangal 45/47,

Mumbai Samachar Marg, Fort, Mumbai-01

Telephone: 022-22675899

Branch Office: THK Branch, Himgiri Apartment, T.H.Kataria Marg, Mahim, Mumbai- 400016

Phone: 022-24303953; Fax: 022-24220071

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Sale notice for sale of immovable properties (Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra (Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

| Name & Address of Borrowers and Guarantors | | Outstanding Dues for Recovery of which Property are being sold as per demand notice | | |
|--|---|---|----------------|---------------------|
| 1) M/s Khatu Rent a Car Pvt Ltd (Borrower) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016 | | Rs 1,01,00,481.00/- (Rs One Crore One Lakh Four Hundred Eighty One Only) plus unapplied interest from 28.07.2016 and expenses incurred for recovery | | |
| 2) Mrs. Bhagyashree Bhalchandra Khatu, (Director and Guarantor) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016 | | Inspection of the property: 05.09.2020 between 11:00 a.m.to 05:00 p.m., (Please contact, Mrs Meeknakshi Gavasane Branch Manager, THK Branch Mobile no. 7506385936 for inspection and details of the flat) | | |
| 3) Mr. Bhalchandra Shriram Khatu (Director and Guarantor) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016 | | | | |
| Lot No. | Description of properties | Reserve Price | EMD Amt. | Bid Increase Amount |
| 1 | Flat No 8, Second Floor, in Laxmikant Cooperative Housing Society Ltd, Off T H Kataria Marg, Mahim, Mumbai 400016 bearing Final Plot No 214 A of TOP III Cadestral Survey No.2/635 of Mahim Division on the Registration District and Sub District Mumbai, Mumbai 400016 admeasuring 480 sq ft built up area. | Rs.1,30,56,000/- | Rs.13,05,600/- | Rs.50,000/- |


Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by 14.09.2020 upto 05.00 p.m.

Date & Time of e-auction: 15.09.2020 between 11.30 a.m. to 12.30 p.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

1. This publication notice is also 30 days statutory notice under SARFAESI Act to the above mentioned accounts' borrowers/guarantors/mortgagors.
2. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the *Account No. 60126083217 Account Name: AUTHORISED OFFICER MUMBAI CITY ZONE IFSC Code MAHB0000002 or by way of demand draft drawn in favour of Authorised Officer, Bank of Maharashtra, of the Nationalized Bank, payable at Mumbai on or before the date mentioned above.*
3. Bidders are advised to go through the website <http://www.bankeauctions.com> & <http://www.bankofmaharashtra.in/propsale.asp> for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
4. Registration of Bidders with M/s C1 India Pvt. Ltd. for bidding in e- auction as per the requirement of the Auctioneer Company is essential. For details in this regard, kindly visit website <http://www.bankeauctions.com> or contact Mr Hareesh Gowda, M/s C1 India Pvt Ltd, Mobile number 9594597555 or Mr Jay Singh, M/s C1 India Pvt Ltd, Mobile Number:7738866326.

**Place: Mumbai
Date: 25.08.2020**




**(Ashok Bawkar)
(Mobile no. 9967876714)
Chief Manager(ARC)
& Authorised Officer
Bank of Maharashtra**