



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



Head Office, Lokmangal
1501, Shivaji Nagar, Pune 411 005
020- 25614324
media@mahabank.co.in

PRESS RELEASE

Date: 20th Jan, 2022

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec 2021

Results at a Glance

Quarter ended Dec-21 vis a vis Quarter ended Dec-20

- Total Business grew by 18.27% to ₹ 315,620 crore.
- Total Deposits up by 15.21% to ₹ 186614 crore.
- CASA increased by 24.60 % & reached at level of 55.05%
- Gross Advances increased by 22.98% to ₹ 129,006 crore.
- Gross NPA declined to 4.73% as on 31.12.2021.
- Net NPA reduced to 1.24% as on 31.12.2021.
- Provision Coverage Ratio improved to 93.77%.
- Net Profit up by 110.70% to ₹ 325 crore.
- Operating profit grew by 28.21% to ₹ 1162 crore .
- Net Interest Income increased by 16.90% to ₹ 1527 crore.
- Net Interest Margin (NIM) improved to 3.11 % as on 31.12.2021.
- Cost to Income Ratio improved to 45.63%.
- Return on Assets (ROA) improved to 0.60%.
- CRAR improved to 14.85% of which Tier I is 10.61%.

Profitability (Quarter Ended Dec 31st ,2021)

- Net Profit up by 110.70% to ₹ 325 in Q3FY22 on Y-o-Y basis as against ₹ 154 crore for Q3FY21. The same is up by 23.12% on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 28.21% on Y-o-Y basis to ₹ 1,162 crore for Q3FY22 as against ₹ 907 crore for Q3FY21.
- Net Interest Income (NII) grew by 16.90% on Y-o-Y basis to ₹ 1527 crore in Q3FY22 as against ₹1,306 crore for Q3FY21. The same is up by 27.32% on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q3FY22 improved by 13.68 % from ₹ 1,881 crore for Q3FY21 to ₹ 2,138.04 crore for Q3FY22.
- Fee based income increased by 6.51 % on Y-o-Y basis to ₹ 305 crore for Q3FY22.
- Non-Interest Income up by 6.35% on Y-o-Y basis to ₹ 611 crore in Q3FY22.
- Cost to Income Ratio improved to 45.63% for Q3FY22 as against 51.79% for Q3FY21. The same was 39.96 % for the quarter ended 30.09.2021.
- Return on Assets (ROA) improved to 0.60% for Q3FY22 against 0.34% for Q3FY21 and 0.53% for Q2FY22.
- Return on Equity (ROE) also improved to 13.49% for Q3FY22 against 7.91 % for Q3FY21 and 11.45% for Q2FY22.

Profitability (Nine Months Ended Dec 31,2021)

- Net Profit up by 106.75% to ₹ 796 in on Y-o-Y basis against ₹ 385 crore for nine months ended 31.12.2020.
- Operating Profit has shown a growth of 51.68% on Y-o-Y basis to ₹ 3669 crore for nine months ended 31.12.2021 as against ₹ 2,419 crore for nine months ended 31.12.2020.
- Net Interest Income (NII) grew by 26.12% on Y-o-Y basis to ₹ 4,432 crore for nine months ended 31.12.2021 as against ₹ 3,514 crore for nine months ended 31.12.2020.

- Net Revenues (Net Interest income plus other income) for nine months ended 31.12.2021 improved by 33.79 from ₹ 4,905 crore for nine months ended 31.12.2020 to ₹ 6,563 crore for nine months ended 31.12.2021.
- Fee based income increased by 20.86 % on Y-o-Y basis to ₹ 861 crore for nine months ended 31.12.2021.
- Non-Interest Income up by 53.18% on Y-o-Y basis to ₹ 2130 crore in nine months ended 31.12.2021.
- Cost to Income Ratio improved to 44.09% for nine months ended 31.12.2021 as against 50.69% for nine months ended 31.12.2020.
- Return on Assets (ROA) improved to 0.52% for nine months ended 31.12.2021 against 0.28% for nine months ended 31.12.2020.
- Return on Equity (ROE) also improved to 11.21% for nine months ended 31.12.2021 against 7.00% for nine months ended 31.12.2020.

Assets & Liabilities

- Total Business grew by 18.27% on Y-o-Y basis to ₹ 315,620 crore. The same is up by 6.34% on Q-o-Q sequential basis.
- Total Deposits up by 15.21% on Y-o-Y basis to ₹ 186614 crore in Q3FY22.
- Gross Advances grew by 22.98% on Y-o-Y basis to ₹ 129,006 crore in Q3FY22 as against ₹ 104,904 crore in Q3FY21.
- Net Advances grew by 25.18 % on Y-o-Y basis to ₹. 124,425 crore in Q3FY22.
- RAM (Retail, Agri. & MSME) Business grew by 18.06 % on Y-o-Y basis. Retail advances grew by 18.89% to ₹ 32,743 crore on Y-o-Y basis. MSME advances grew by 23.57% on Y-o-Y basis to ₹ 25,091 crore for Q3FY22.

Capital Adequacy:

- Total Basel III Capital adequacy ratio improved to 14.85% with Common Equity Tier 1 ratio of 10.61% for Q3FY22.
- Liquidity Coverage Ratio at 210.01 %, well above the regulatory requirement of 100%.
- Bank has issued Tier II Bond of 1,000 crores in Oct-21 to LIC of India.

Asset quality:

- Gross NPA declined to 4.73% as on 31.12.2021 against 7.69% as on 31.12.2020. The same was 5.56 % as on 30.09.2021.
- Net NPA reduced to 1.24% as on 31.12.2021 against 2.59% as on 31.12.2020. The same was 1.73 % as on 30.09.2021.
- Provision Coverage ratio improved to **93.77%** as on 31.12.2021 as against 89.55% as on 31.12.2020. The same was 92.38 % as on 30.09.2021.
- Bank holds cumulative Covid-19 provision of ₹ 1073 crore as on 31.12.2021.



Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%)	
	Dec 20	Sep 21	Dec 21	Y-o-Y	Q-o-Q
Total Income	3,582	4,039	3,893	8.70	(3.61)
Total Expenses	2,675	2,639	2,731	2.09	3.46
Operating Profit	907	1,400	1,162	28.21	(16.96)
Provisions & Cont. other than taxes	502	855	752	49.79	(11.98)
Profit before tax	404	545	410	1.41	(24.76)
Tax Expense	250	281	86	(65.84)	(69.61)
Net Profit	154	264	325	110.70	23.12

Top Line Business

(₹ in crore)

Particulars	As on		Growth (%)
	Dec 20	Dec 21	Y-o-Y
Total Business	2,66,875	3,15,620	18.27
Deposits	1,61,971	1,86,614	15.21
of which CASA	82,452	1,02,732	24.60
CASA Share (%) to Total Deposit	50.91	55.05	
Gross Advances	1,04,904	1,29,006	22.98

Balance Sheet

(₹ in crore)

LIABILITIES	As on	
	Dec 20	Dec 21
Capital	6,560	6,731
Reserves and Surplus	5,411	6,603
Deposits	1,61,971	1,86,614
Borrowings	4,765	16,140
Other Liabilities & Provisions	5,375	5,258
TOTAL	1,84,082	2,21,344
ASSETS		
Cash and Balances with Reserve Bank of India	7,571	13,969
Balances with Banks and Money at Call & Short Notice	74	110
Investments	64,091	71,745
Advances (Net)	99,401	1,24,425
Fixed Assets	1,661	1,597
Other Assets	11,284	9,498
TOTAL	1,84,082	2,21,344

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in