



PUBLIC NOTICE FOR SALE
SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002
r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the Authorized Officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 8 & 9 of the said Act, through online public auction (E auction).

S. N.	Name of Borrower/s & Guarantor/s & Address	Outstanding dues as per demand notice	Description of the property	Reserve Price & EMD of the Property	Last date for receiving of online Bid/offers	Date & Time of E-Auction
1	(a) M/s. Suryakiran Paper Board Industries, through Its Partners: 1) Shri Kiran Dattatraya Kholkute, 2) Shri Sunil Naresh Lalwani Off. Add. Plot No. 34, Arvind Society, Narendra Nagar, Nagpur - 13, Factory: S.No. 34/02, Dhamna, Shirpur Road, G.P. House No. 85, Ward No. 3, Shirpur (Bhuyari), Tal. Nagpur (Rural), Dist. Nagpur. (b) Shri Kiran D. Kholkute, Add.: 38, Agne Layout, Jaitala, Ring Road, Nagpur - 22. (c) Shri Sunil Naresh Lalwani, Add.: 537, Sindhi Colony, Opp. Sadhuram Kirana Store, Khamla, Nagpur.	₹ 2,74,56,648/- plus interest @ 14.00% w.e.f. 14.3.2013	Plot situated at Kh. No. 34/2, H. No. 85, Mouza Shirpur, Tah: Nagpur (Gramin), Dist.: Nagpur, admeasuring area 1 acre with factory shed and all other structures having built up area 1436.83 Sq. Mt. and bounded as under: Towards North: Land of M/s. Shirpur Board Mills Private Limited. Towards East: Govt. Road, Towards South: Govt. Road, Towards West: Field Survey No. 33. Along with all the plant & Machinery, Factory Shed, Construction thereon.	Reserve Price Land & Building ₹ 82,00,000/- EMD ₹ 8,20,000/- Reserve Price Machineries ₹ 45,00,000/- EMD ₹ 4,50,000/- Reserve Price Land & Building & Machineries (Combined) ₹ 1,27,00,000/- EMD ₹ 12,70,000/-	19.12.2014 upto 4.00 p.m. IST	22.12.2014 at 11.30 a.m. to 12.30 p.m. IST

IMPORTANT TERMS & CONDITIONS:

(1) The auction sale will be 'On line E-Auction / Bidding' through website <https://bom.auctiontiger.net> & Prospective bidder can also view and bidding through our auction tiger mobile app (Android) on the date and time mentioned in the last column of the above mentioned table for the respective property with unlimited extensions of 5 minutes duration each. (2) Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd., (Auction Tiger), Auction Tiger, A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380 006, Gujarat, India. Tel: 079-40230841-44-13-14-15-16-17-18-19-20, Tilak Maratha-09067799646 Fax: 079-40230847. E-Mail - tilak@auctiontiger.net & Mr. Ramnath Kale (Nagpur) Mob.: 07030464421, E-mail: ramnath@auctiontiger.net. (3) For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://bom.auctiontiger.net> or www.bankofmaharashtra.co.in before submitting their bids and participating in the E-auction. (4) Prospective bidders may avail online training on e-auction from [M/s. e-Procurement Technologies Ltd., (Auction Tiger)]. (5) Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No. 60159868300, bearing title of the account as 'Authorized Officer, BOM, ARB, Nagpur' a/c with Bank of Maharashtra, Sitabuldi Branch, IFSC code: MAHB0000005 before submitting the tender online. The EMD amount for the respective properties is mentioned in the column No. 5 of the above table. (6) A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Chief Manager & Authorized Officer, Asset Recovery Branch, Bank of Maharashtra, Third Floor, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur - 440 012, so as to reach on or before 19.12.2014, upto 4.00 PM. (7) The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 50,000/- (Rupees Fifty Thousand Only). (8) The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 5, as applicable, above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them. (9) The intending purchasers can inspect the property with prior appointment at his/her expenses. For prior appointment, please contact Chief Manager, Asset Recovery Branch, Bank of Maharashtra, Third Floor, Mahabank Bhawan, Sitabuldi, Munje Square, Nagpur - 440 012, Ph. 0712-2545020, Mob. No. 9763404140 OR Authorized Officer, Bank of Maharashtra, Zonal Office, Sitabuldi, Nagpur - 440 012, Ph. 0712-2545025. (10) The property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS". The intending purchasers may offer for either purchasing Land and Building or Machineries separately or both in single lot. Bank reserves its right for sale of the property either in one lot or separately. The intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc. will be entertained after submission of online bid. (11) The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The Sale Certificate will be issued only in the name of successful bidder. (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted. (13) The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason. (14) In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the Bank will have right to put the property for sale, and all the claims of the defaulting purchaser shall be forfeited. (15) This publication is also a thirty days notice required under section 13(8)(6) of Securitisation Act to the above borrower/guarantors. Special Instructions: Bidding in the last minutes and seconds should be avoided in the Bidders own interest. Neither the Bank of Maharashtra nor service provider will be responsible for any lapses / failure (Internet failure, power failure etc.) on the part of the vendor.

Place: Nagpur
Date : 17.11.2014

SEAL

AUTHORISED OFFICER
Bank of Maharashtra, Nagpur Zone.

The Times of India, At 18/11/2014

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