

े होन्न आफ्रमहाराष्ट्र BankofMaharachtra:

Head Office

HUMAN RESOURCES MANAGEMENT DEPARTMENT

Staff Pension Section

Lokmangal,1501,Shivajnagar,Pune 411005 Phone (91-020) 25614299, 25536758/8035

Email: bomcopension@mahabank

File No. 301

AX1/ST/STAFF PENSION/Cir.No.22/2016

AUGUST 31, 2016

All Branches / Zonal Offices of the Bank

Dear Sir,

Sub: Bank Employees' Pension – Revision of Dearness Relief.

(1) The Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2016 and hence, August 2016 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2016 to January 2017 is given overleaf, for your information.

All the branches are under CBS and pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

- (2) Income tax at the prescribed rate is to be deducted from the pension, wherever applicable and remitted into the Government Account in time <u>by all Branches</u>.
- (3) Further, Dearness Relief payable for the period August 2016 to January 2017 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

Amount in Rupees

				Amount in Rupees
	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	948.05 %	3,318.00	3,668.00
Surviving Spouses of Pre-01.01.1986 retirees	175	948.05 %	1,659.00	1,834.00
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Yours faithfully,

(MANOJ BISWAL) General Manager

HUMAN RESOURCES MANAGMENT

(M A KARAJAGI)

Dy. General Manager

HUMAN RESOURCES MANAGMENT

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0 &M No. 236/16.17 De 6. 9. 2016

P.T.O.



(A) <u>DEARNESS RELIEF TO STAFF PENSIONERS</u> DEARNESS RELIEF FOR AUGUST 2016 TO JANUARY 2017: INDEX – 6260

PART I Slabs 1415

Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 01st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)

Basic Pension	Dearness Relief for AUGUST 2016 TO JANUARY 2017
Upto Rs.1250/-	948.05%
Rs.1251/- to Rs.2000/-	Rs.11,850.62+ 778.25% of Basic Pension in excess of Rs.1250/
Rs.2001/- to Rs.2130/-	Rs.17,687.49 + 466.95% of Basic pension in excess of Rs.2000/
Above Rs.2130/-	Rs.18294.52 +240.55% of Basic Pension in excess of Rs.2130/
Above Rs.2130/-	RS.18294.52 +240.55% OF Basic Perision in excess of Rs.2150/

PART II Slabs 1278

Dearness Relief to Pensioners who retired From 01st Day of November 1992 (For Workmen) / 01st July 1993 (For Officers) To 31st March 1998

Dearness Relief for AUGUST 2016 TO JANUARY 2017
447.30%
Rs.10.735.20 + 370.62% of Basic Pension in excess of Rs.2400/
Rs.16109.19 + 217.26% of Basic pension in excess of Rs.3850/
Rs.16652.34 +115.02% of Basic Pension in excess of Rs.4100/

PART III Slabs 1144

D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002

Basic Pension	Dearness Relief for AUGUST 2016 TO JANUARY 2017
Upto Rs.3550/-	274.56%
Rs.3551/- to Rs.5650/-	Rs 9,746.88 + 228.80% of Basic Pension in excess of Rs.3550/
Rs.5651/- to Rs.6010/-	Rs.14,551.68 + 137.28% of Basic pension in excess of Rs.5650/
Above Rs.6010/-	Rs.15,045.88 + 68.64% of Basic Pension in excess of Rs.6010/
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PART IV Slabs 993

D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007

Dearness Relief for AUGUST 2016 TO JANUARY 2017

178.74% of Basic Pension

PART V Slabs 856

D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012

Dearness Relief for AUGUST 2016 TO JANUARY 2017

128.40% of Basic Pension

PART VI Slabs 455

D. R. to Pensioners who retired From 01st November 2012

Dearness Relief for AUGUST 2016 TO JANUARY 2017

45.50% of Basic Pension

