

MahaBank makes every family a Maha-Happy family.

Millions of families have experienced joy with Bank of Maharashtra.
By expanding our network, introducing customer-friendly products and
adding technology to banking, we wish to reach out to many more people
Because it's in realizing people's dreams that we realize ours.



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



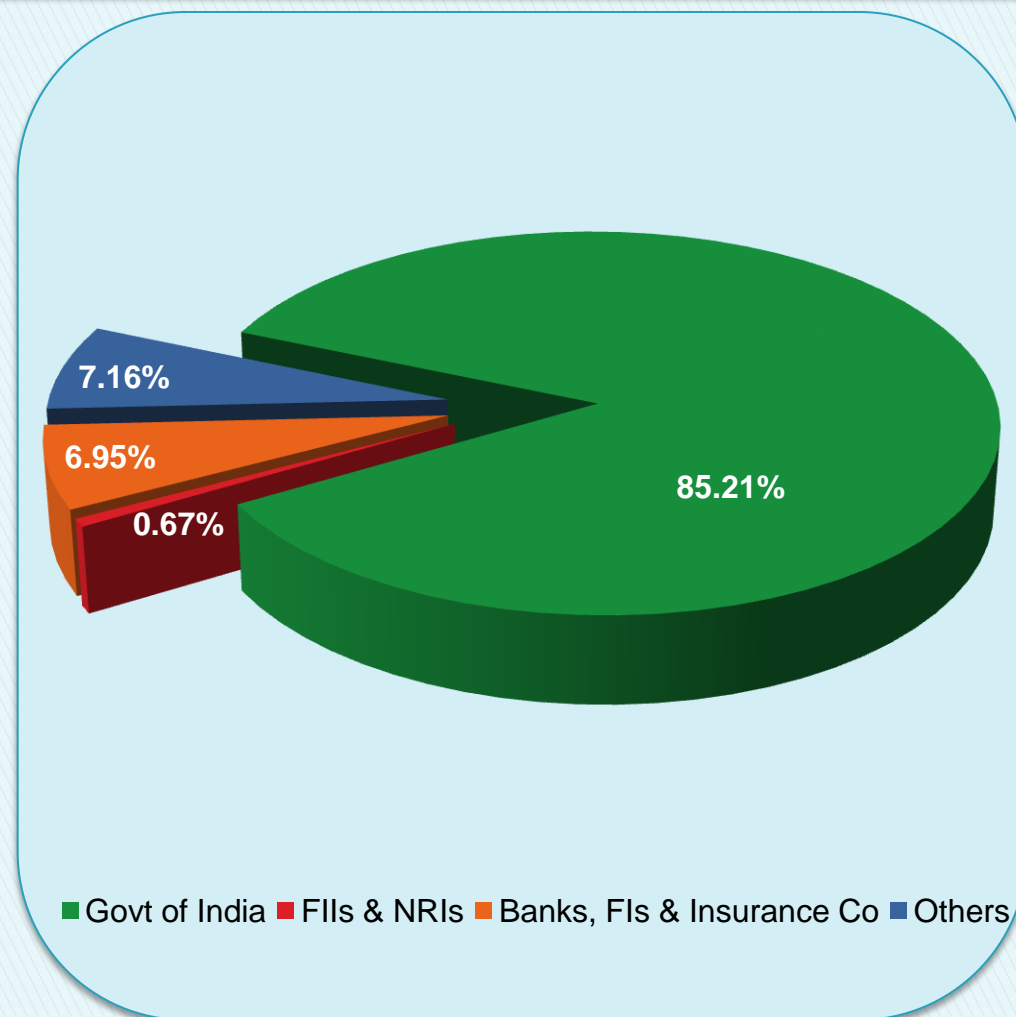
FINANCIAL RESULTS - QUARTER ENDED JUNE 2014

Share Holding Pattern

As on June 2014

Share Capital (` in Cr)	839.10
No. of Shares (Cr)	83.91
Net Worth (` in Cr)	6322.75
BV per share (`)	68.34
Return On Equity (%) (Annualised)	8.22%

Particulars	% Holding as of June 2014
Govt of India	85.21%
FII's & NRIs	0.67%
Banks, FIs & Insurance	6.95%
Others	7.16%
Total	100%





Performance Highlights (Y-o-Y)

TOTAL
BUSINESS



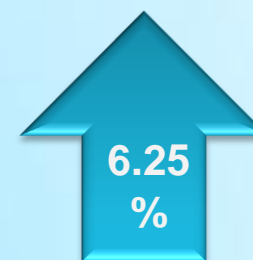
TOTAL
DEPOSIT



GROSS
ADVANCES



CASA



TOTAL
INCOME



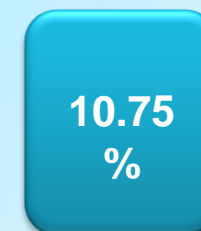
INTEREST
INCOME



NIM



CRAR
Basel III



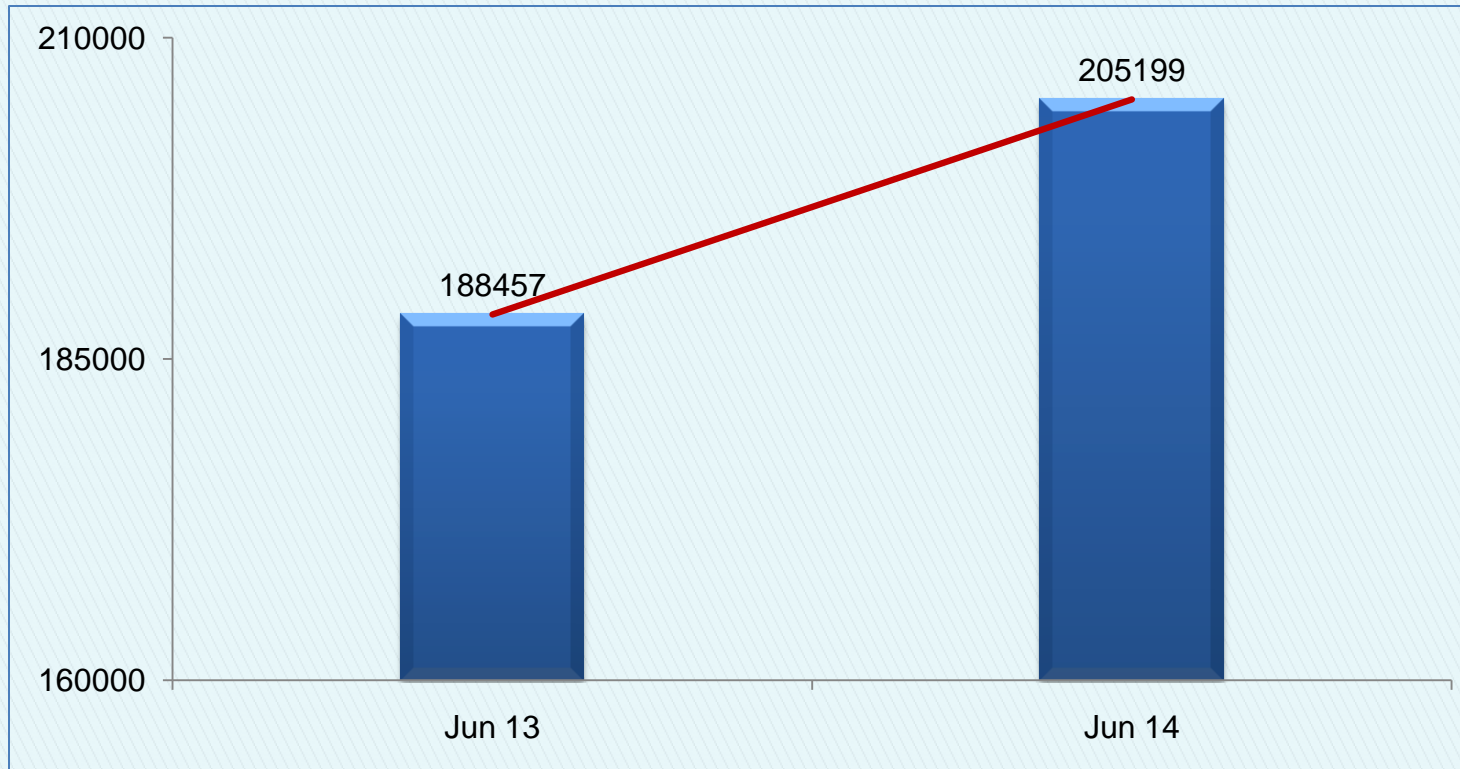
Topline - Business

(₹ in Crore)

Particulars	As on			Y-o-Y
	Jun13	Mar 14	Jun 14	Growth
Total Business	188457	207172	205199	8.88%
Deposits	105447	116803	116365	10.35%
of which CASA Deposit	37248	41921	39576	6.25%
Gross Advances	83010	90369	88835	7.02%

Total Business

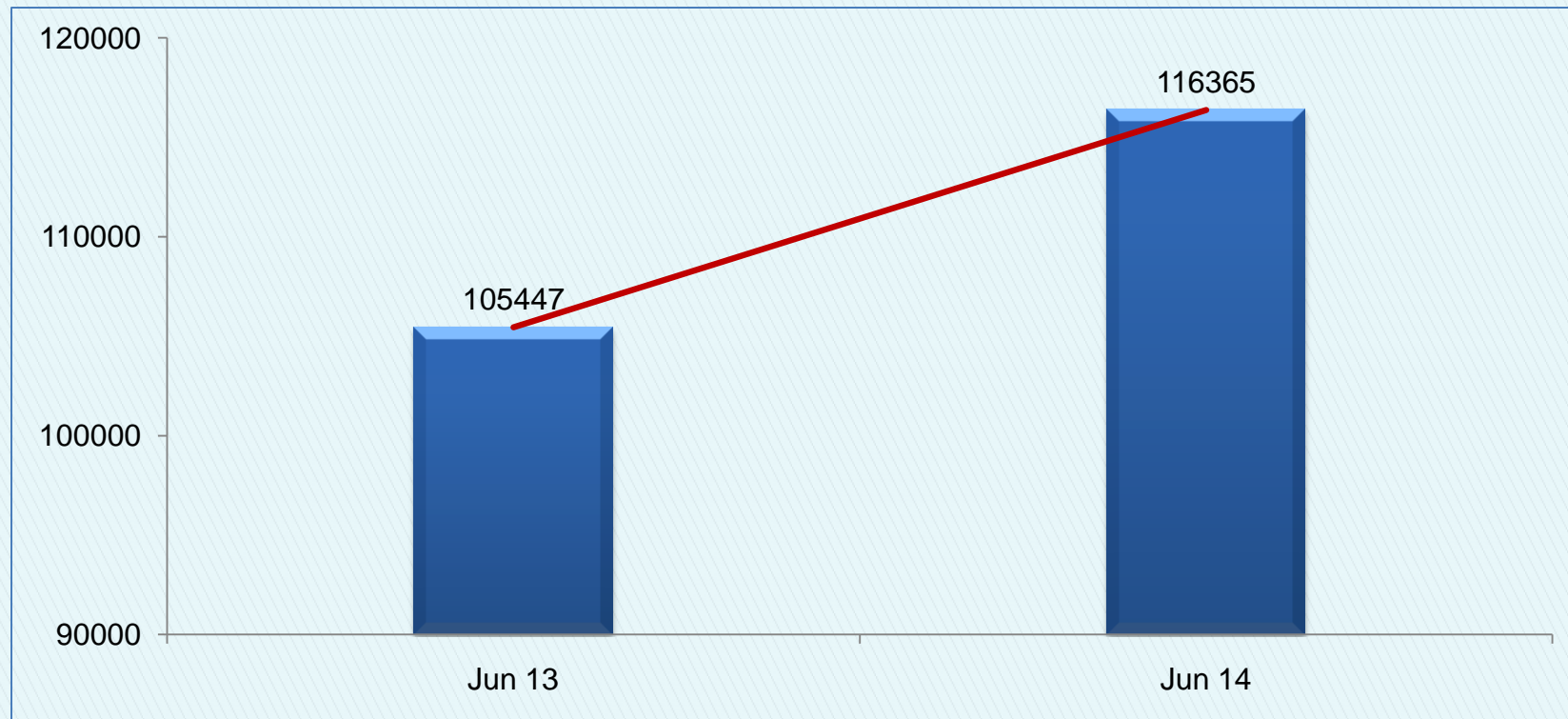
(₹ in Crore)



8.88% Y-o-Y

Total Deposits

(₹ in Crore)



↑ 10.35% Y-o-Y



Deposit Composition

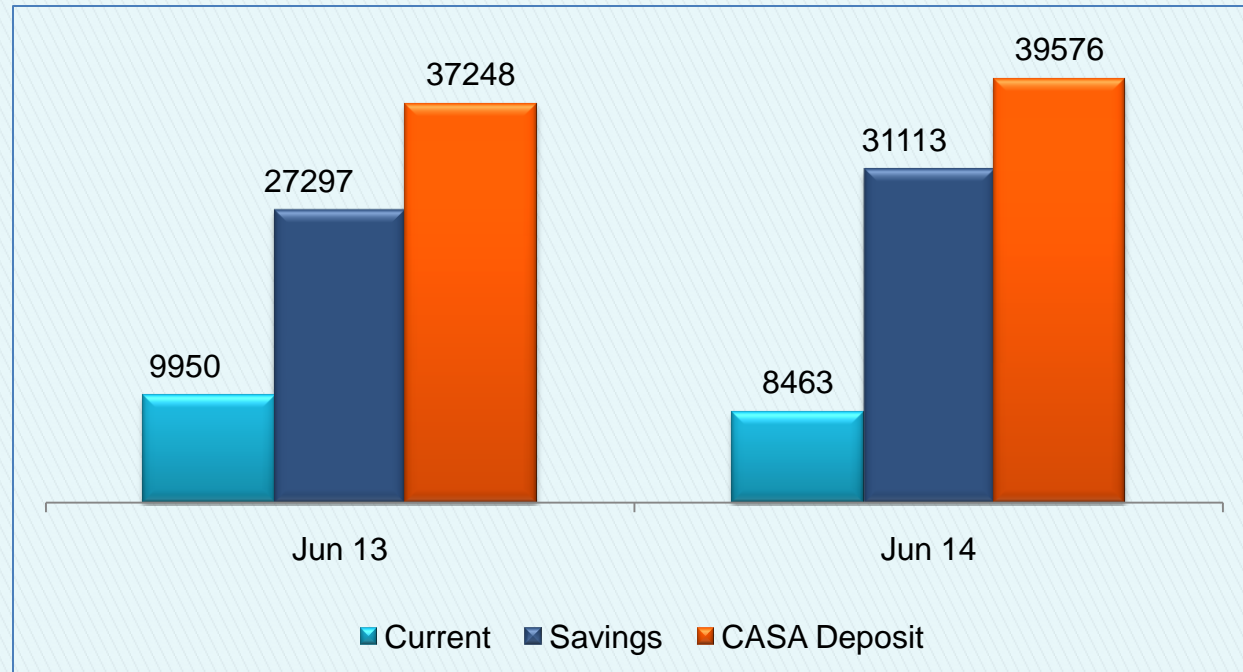
(₹ in Crore)

Particulars	As on			% Growth	
	30.06.14	31.03.14	30.06.14	Y-o-Y	Q-o-Q
Current	9950	10675	8463	-14.95	-20.72
% to total deposits	9.44	9.14	7.27		
Savings	27297	31246	31113	13.98	-0.43
% to total deposits	25.89	26.75	26.74		
Term	68199	74882	76789	12.60	2.55
% to total deposits	64.68	64.11	65.98		
Total Deposits	105447	116803	116365	10.35	-0.38
CASA to Total Deposits (%)	35.32	35.89	34.01		

CASA Deposit



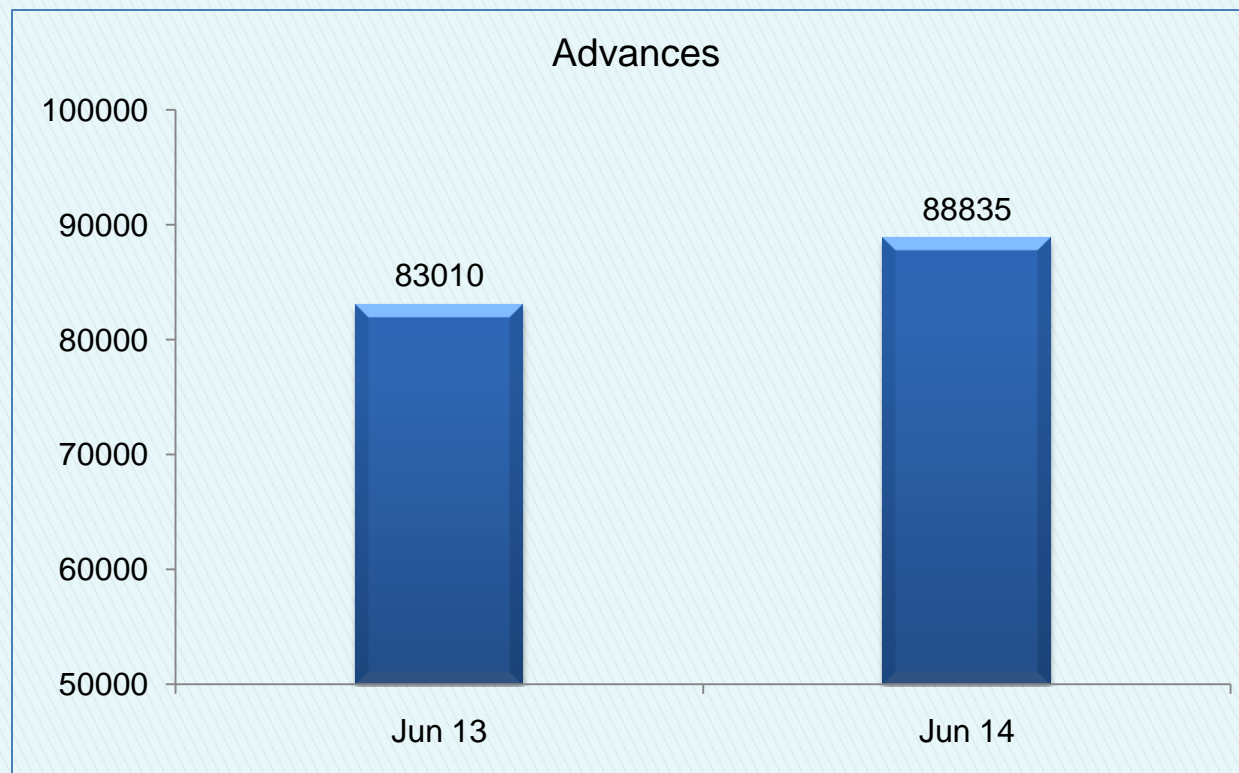
(₹ in Crore)



6.25% Y-o-Y

Advances

(₹ in Crore)



7.02 % Y-o-Y

Sector-wise Advances

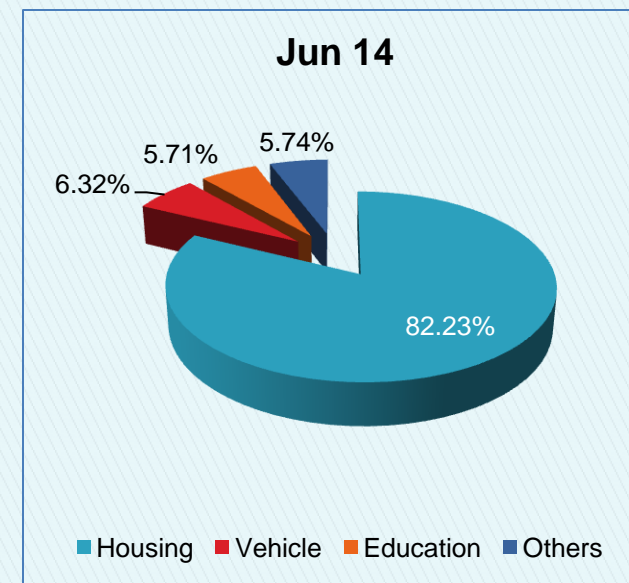
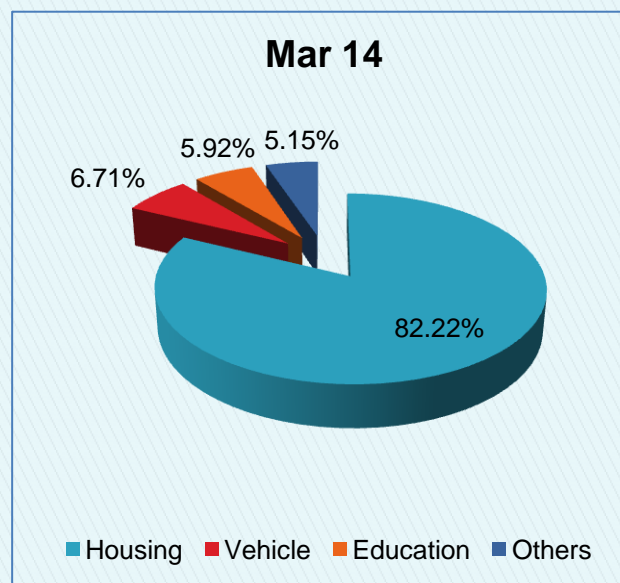
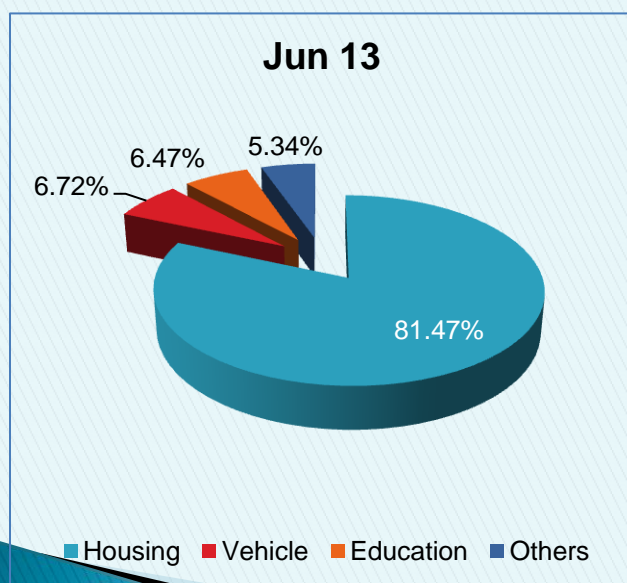
(₹ in Crore)

Sector	As on						% Increase	
	Jun 13		Mar 14		Jun 14		Y-o-Y	Q-o-Q
	Advances	% to G. Advance	Advances	% to G. Advance	Advances	% to G. Advance		
Agriculture [#]	8513	10.26%	10276	11.37%	10675	12.02%	25.40%	3.88%
SME	12483	15.04%	15098	16.71%	14778	16.64%	18.39%	-2.12%
Other Priority	5603	6.75%	6635	7.34%	6633	7.47%	18.38%	-0.03%
Retail	8572	10.33%	10770	11.92%	11240	12.65%	31.12%	4.36%
# Excluding RIDF								

Retail Credit

(₹ in Crore)

PARTICULARS	As on			% Growth	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Total Retail Credit	8572	10770	11240	31.12%	4.37%
<i>of which</i>					
Housing	6984	8854	9243	32.35%	4.38%
Vehicle	576	723	711	23.31%	-1.71%
Education	555	637	641	15.65%	0.64%



Assets Quality

(₹ in Crore)

Particulars	As on					
	Jun 13		Mar 14		Jun 14	
	Amount	% of G Adv	Amount	% of G Adv	Amount	%
Standard	81511	98.19%	87509	96.84%	85074	95.77%
Sub-Standard	800	0.96%	2159	2.39%	2680	3.02%
Doubtful	494	0.59%	588	0.65%	1013	1.14%
Loss	206	0.25%	113	0.13%	68	0.08%
Gross NPA	1500	1.81%	2860	3.16%	3761	4.23%
Gross Advances	83010		90369		88835	

Movement Of NPA

(₹ in Crore)

Particulars	Quarter Ended		
	Jun 13	Mar 14	Jun 14
Opening Gross NPA	1137.55	3515.59	2859.85
Less Cash Recoveries	58.03	688.73	96.38
Less Upgradation	48.13	592.08	115.88
Less Write Off	91.39	295.17	93.96
Total Reduction	197.55	1575.98	306.22
Add Slippages	556.13	913.11	1202.86
Add Variation	3.61	7.14	4.80
Gross NPA	1499.74	2859.86	3761.29
Gross NPA [%]	1.80	3.16	4.23
Net NPA	655.96	1807.32	2563.19
Net NPA [%]	0.80	2.03	2.94



Restructured Accounts

(₹ in Crore)

Particulars	O/s balance	% to G. Adv.
Total Restructured Accounts as on 31.03.2014	7167	8.07%
Restructured / Additions during Quarter ended 30.06.2014	712	0.80%
Total Restructured Accounts as on 30.06.2014	7879	8.72%

Investments

(₹ in Crore)

Particulars	As on		
	Jun 13	Mar 14	Jun 14
A. SLR Investments			
(i) HFT	638	108	417
(ii) AFS	5371	2138	682
(iii) HTM	22208	28065	28368
Total SLR Investment	28217	30312	29467
B. Non SLR Investments			
(i) HFT	0	0	0
(ii) AFS	1386	2616	3037
(iii) HTM	3902	4388	4330
Total Non SLR Investment	5288	7004	7367
<i>of which -RIDF</i>	3710	4283	4225
C. Gross Investment	33505	37316	36834
Yield on Invst % (Excl RIDF)	7.61	7.75	7.82
M - Duration	4.70	4.54	4.47



Profitability [Q-o-Q]

NII



PAT



INTEREST
EXPENDITURE



OPERATING
EXPENDITURE

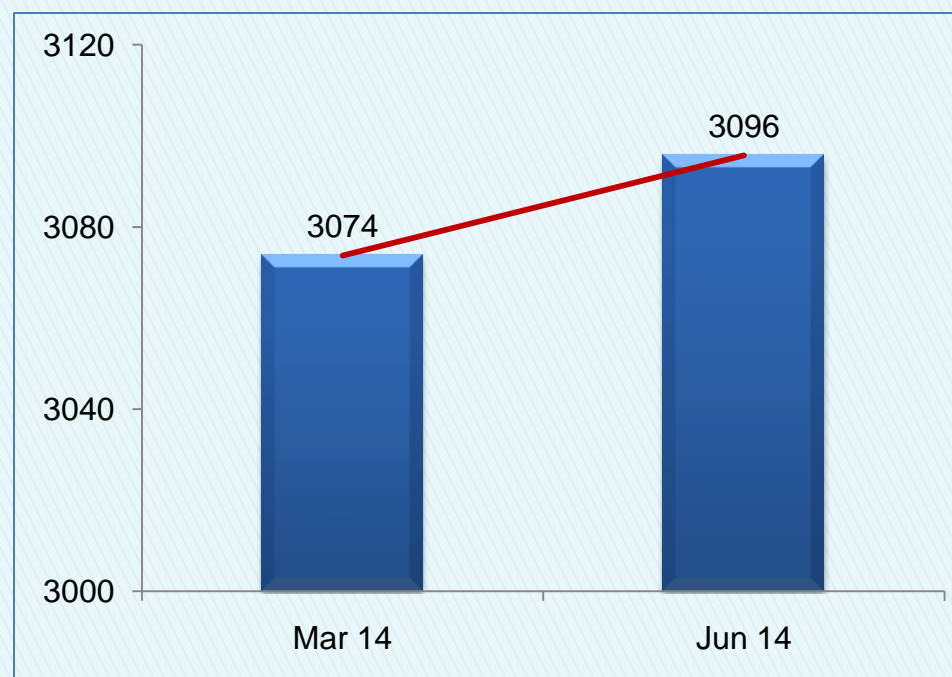


Interest Earnings



(₹ in Crore)

Particulars	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Interest Income	2749	3074	3096	12.60%	0.72%



0.72 % Q-o-Q

Non-Interest Income

(₹ in Crore)

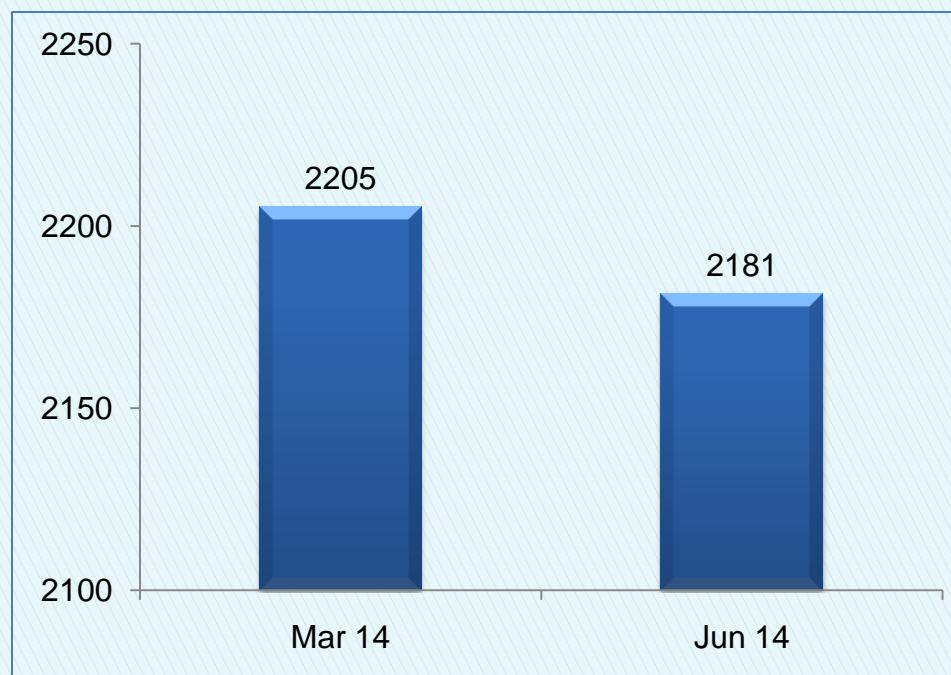
Particulars	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Comm. Exchange & Brokerage*	108	186	126	16.62%	-32.21%
Treasury Income	78	37	35	-54.75%	-5.52%
<i>Of which</i>					
Net Profit from sale of Investment	58	17	18	-68.94%	3.44%
Exchange profit	20	20	17	-12.55%	-13.44%
Recovery in written off accounts	22	69	12	-44.60%	-82.21%
Miscellaneous Income	17	7	17	-1.09%	138.95%
Total Non-Interest Income	225	299	190	-15.36%	-36.27%

* Figure for March quarter includes Fees & Charges levied on annual basis

Interest Expenditure

(₹ in Crore)

Particulars	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Interest Expenditure	1841	2205	2181	18.46%	-1.08%



1.08 % Q-o-Q

Operating Expenditure

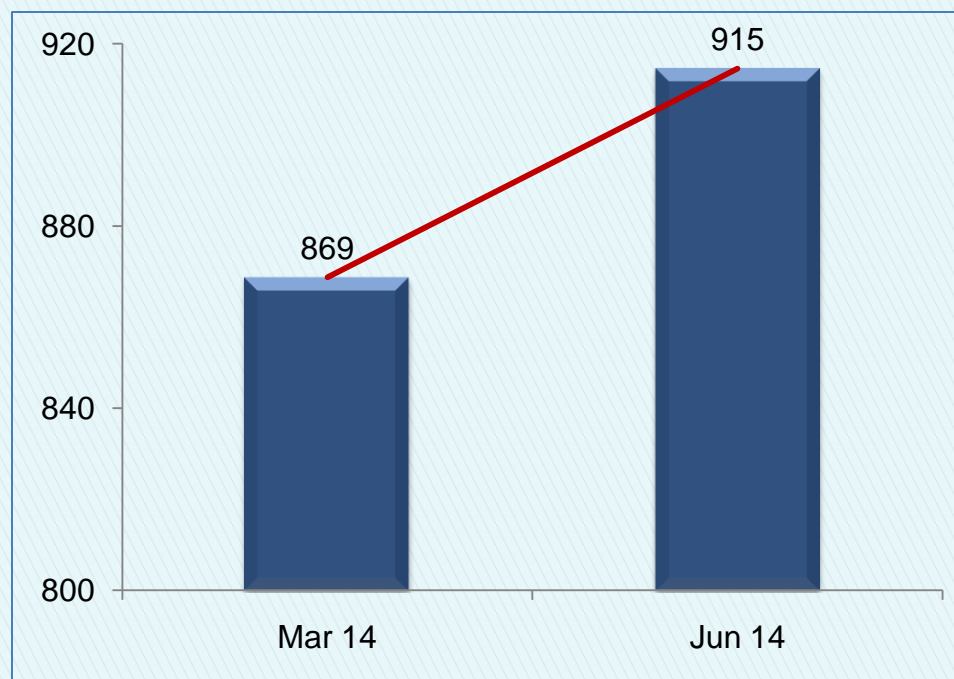
(₹ in Crore)

Expenditure Item	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Staff Expenses	266	473	423	59.38%	-10.48%
<i>of which</i>					
Salary	162	195	209	29.50%	7.48%
Provision - AS 15 & Wage revision	104	278	214	105.90%	-23.06%
Other Operating Expenses	169	228	210	24.75%	-7.56%
Total Operating Expenditure	434	700	634	45.93%	-9.53%

Net Interest Income

(₹ in Crore)

Particulars	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Net Interest Income	908	869	915	0.72%	5.27%

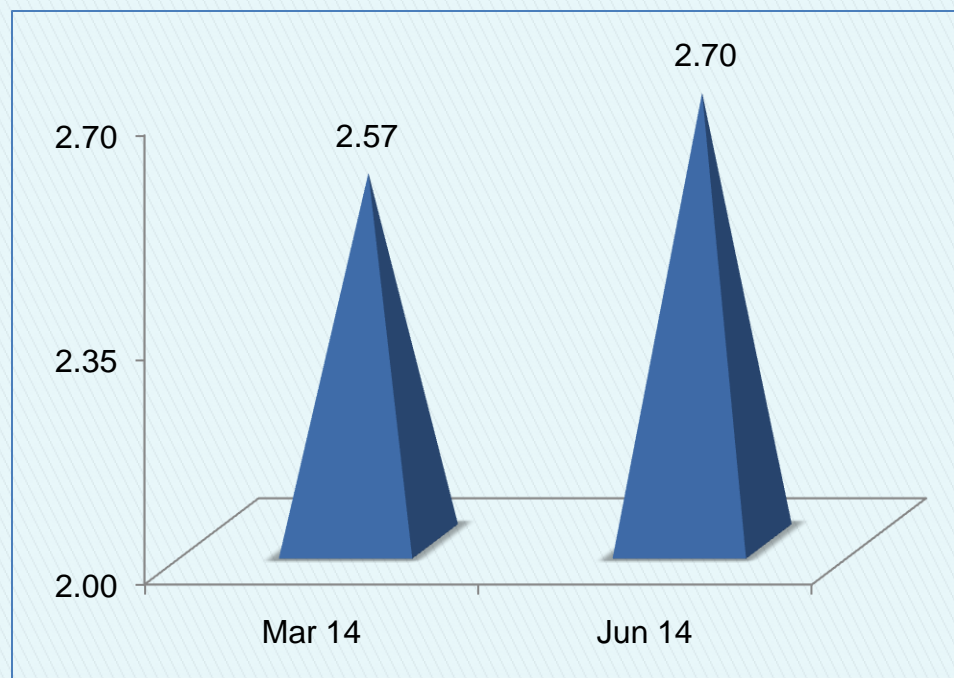


5.27 % Q-o-Q

Net Interest Margin

(₹ in Crore)

Particulars	Quarter Ended		
	Jun 13	Mar 14	Jun 14
Net Interest Margin (%)	3.02	2.57	2.70





Provision & Contingencies

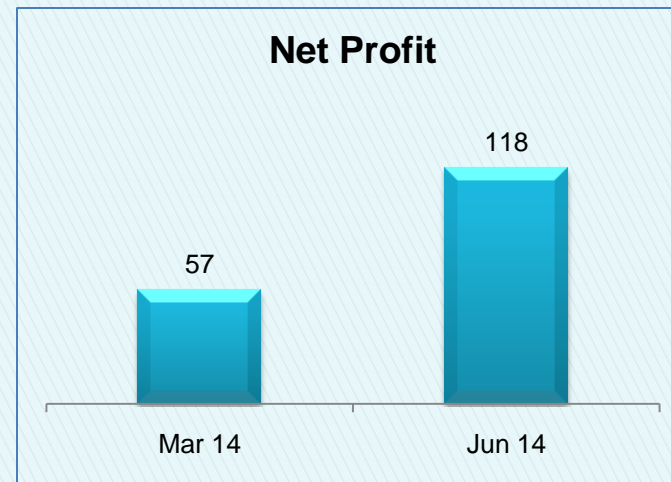
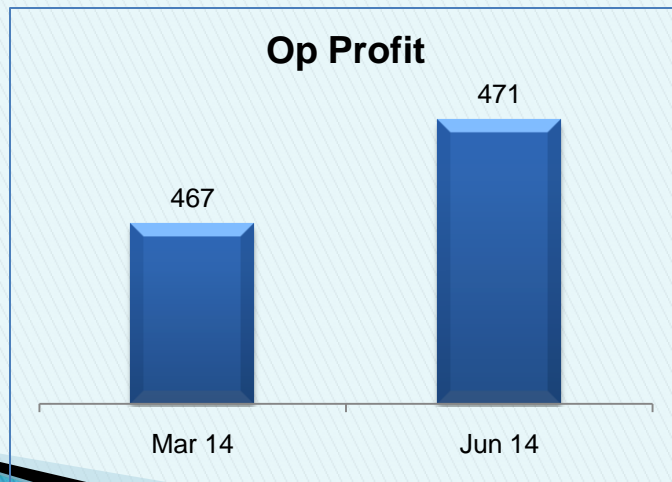
(₹ in Crore)

Particulars	Quarter Ended		
	Jun 13	Mar 14	Jun 14
Non Performing Assets	189	43	240
Standard/Restructured Assets	64	197	23
Depreciation on Investments & Other Provisions	17	18	-26
Provisions & Contingencies other than taxes	270	257	236
Tax Expense	163	153	117
Total Provision	433	410	354

Profitability

(₹ in Crore)

Particulars	Quarter Ended			% Increase	
	Jun 13	Mar 14	Jun 14	Y-o-Y	Q-o-Q
Operating Profit	699	467	471	-32.56%	0.89%
Provisions & Contingencies other than taxes	270	257	236	-12.39%	-8.20%
Profit before tax	429	210	235	-45.23%	12.05%
Tax Expense	163	153	117	-28.01%	-23.28%
Net Profit	266	57	118	-55.76%	106.88%



Key Financial Ratios

Particulars	Quarter ended		
	Jun 13	Mar 14	Jun 14
Cost of Deposits (%)	6.72	7.20	7.05
Yield on Advances (%)	11.27	10.96	10.89
Yield on Investments (%)	7.29	7.46	7.49
Cost of Funds (%)	6.12	6.53	6.44
Yield on Funds (%)	9.14	9.11	9.14
NIM (%)	3.02	2.57	2.70
Earning Per Share (₹) [Not annualised for quarter]	3.81	0.50	1.40
Book Value Per Share (₹)	71.26	66.69	68.34

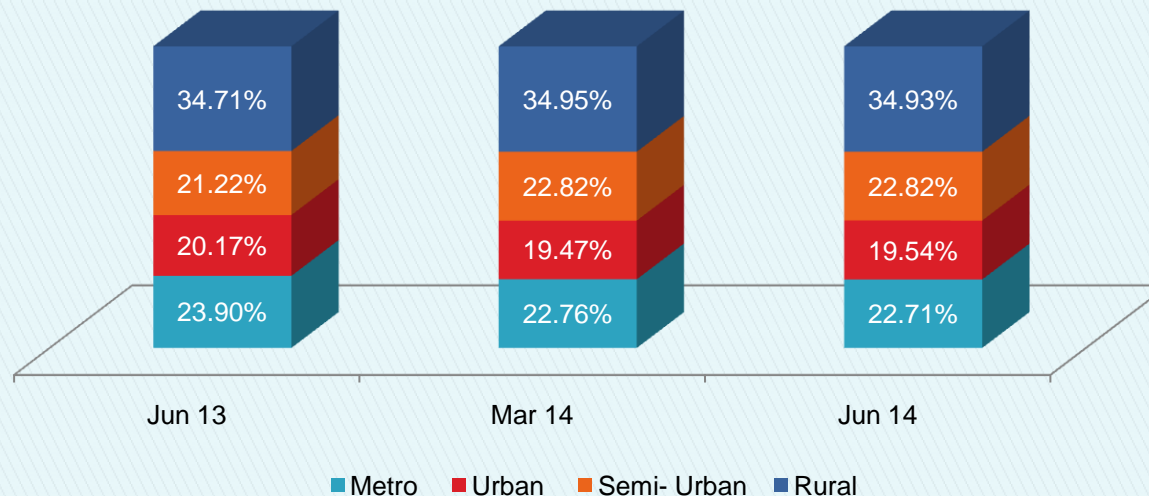
Capital Adequacy

(₹ in Crore)

Particulars	As on		
	Jun 13	Mar 14	Jun 14
Risk Weighted Assets	77089	84384	84818
Total Capital Funds *	8293	9105	9119
Tier I Capital	5212	6278	6295
Tier II Capital	3081	2827	2824
Under Basel III (CRAR)	10.76%	10.79%	10.75%
Tier I Capital	6.76%	7.44%	7.42%
Tier II Capital	4.00%	3.35%	3.33%
Under Basel II (CRAR)	11.83%	12.11%	12.10%
Tier I Capital	7.12%	7.75%	7.75%
Tier II Capital	4.71%	4.36%	4.35%
* As per Basel III			

Branch Network

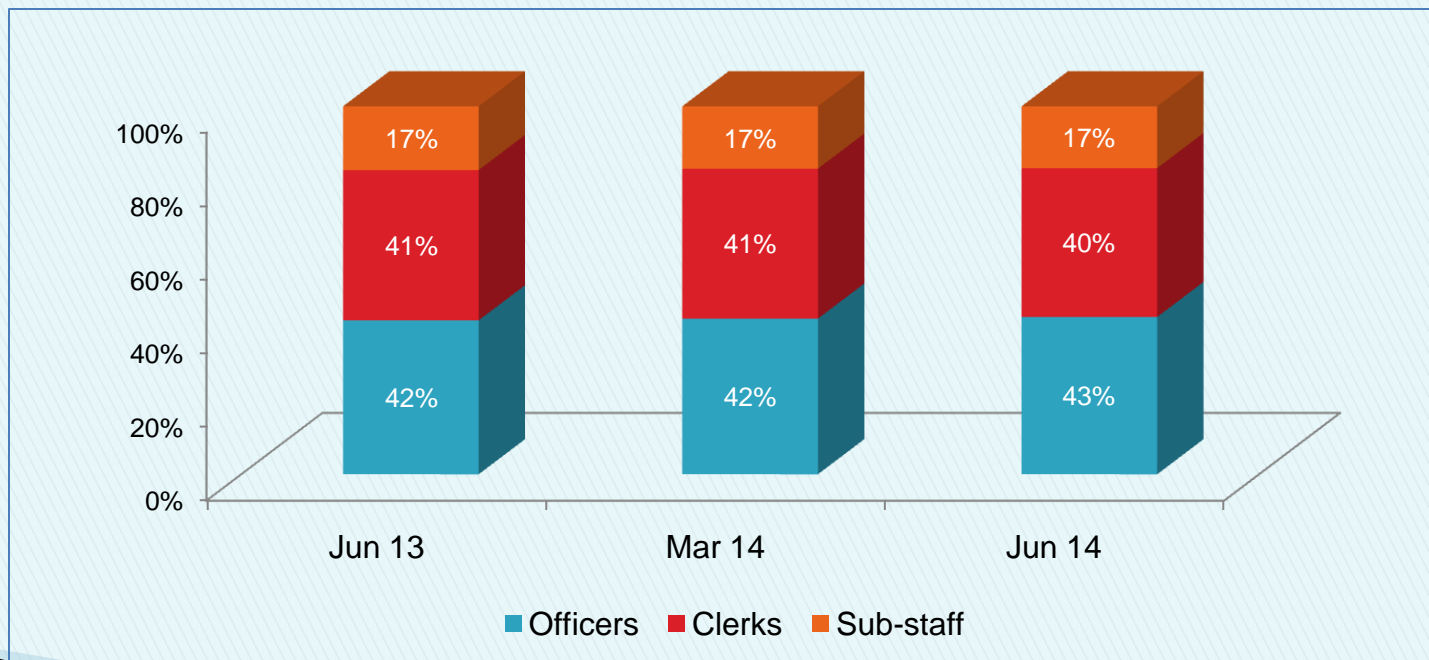
Particulars	As on		
	Jun 13	Mar 14	Jun 14
Rural	597	648	649
Semi Urban	365	423	424
Urban	347	361	363
Metro	411	422	422
Total	1720	1854	1858



- As per RBI guidelines, Bank have excluded 36 branches(back offices) from Branch Network.

Human Resource

Particulars	As on		
	Jun 13	Mar 14	Jun 14
Officers	6079	6090	5971
Clerks	5936	5867	5653
Sub-staff	2515	2439	2345
Total	14530	14396	13969



Awards & Accolades

- **36th Skoch Summit**
 - Gold Award on use of technology
 - Order of the Merit Award

- **BFSI Awards 2014 by World HRD Congress**
 - Best Bank in Public Sector
 - Bank with Most Admired Services
 - Bank with Best Customer Orientation
 - Bank with Best Technology Orientation
 - Corporate Communication Award

Disclaimer

The information contained herein speaks only as of the particular date or dates included in the accompanying slides. Bank has taken all the precautions for accuracy of data. However, bank is not responsible and will not be held liable to any one for any unintended error. Bank of Maharashtra does not undertake an obligation to, and disclaims any duty to, update any of the information provided.

Bank of Maharashtra and its management may make certain statements that constitute forward looking statement and Bank of Maharashtra undertakes no obligation to update any forward looking statement to reflect the impact of circumstances or events that arise after the date of the forward looking statement.

This is for general information purpose only.

THANK YOU !!

