

**BANK OF MAHARASHTRA**  
**UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2013**

( ₹ in crores)

SN	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>1</b>	<b>Interest earned (a+b+c+d)</b>	<b>2749.21</b>	<b>2781.47</b>	<b>2038.50</b>	<b>9613.43</b>
	a) Interest / discount on advances / bills	2129.05	2144.05	1553.37	7298.50
	b) Income on Investment	592.24	602.84	473.96	2231.28
	c) Interest on balances with Reserve Bank of India & other inter bank funds	27.63	33.98	0.72	81.70
	d) Others	0.29	0.60	10.45	1.95
<b>2</b>	<b>Other Income</b>	<b>225.10</b>	<b>382.41</b>	<b>178.80</b>	<b>912.00</b>
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>2974.31</b>	<b>3163.88</b>	<b>2217.30</b>	<b>10525.43</b>
<b>4</b>	<b>Interest Expended</b>	<b>1841.19</b>	<b>1910.43</b>	<b>1387.41</b>	<b>6580.08</b>
<b>5</b>	<b>Operating Expenses (i+ii)</b>	<b>434.20</b>	<b>542.84</b>	<b>389.68</b>	<b>1796.64</b>
	i) Payments to and provisions for employees	265.53	363.21	259.49	1187.82
	ii) Other operating expenses	168.67	179.63	130.19	608.82
<b>6</b>	<b>TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)</b>	<b>2275.39</b>	<b>2453.27</b>	<b>1777.09</b>	<b>8376.72</b>
<b>7</b>	<b>OPERATING PROFIT (before Provisions and Contingencies) (3-6)</b>	<b>698.92</b>	<b>710.81</b>	<b>440.21</b>	<b>2148.71</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>269.66</b>	<b>124.45</b>	<b>315.65</b>	<b>806.52</b>
<b>9</b>	<b>Exceptional Items</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>429.26</b>	<b>586.16</b>	<b>124.56</b>	<b>1342.19</b>
<b>11</b>	<b>Tax Expense</b>	<b>162.93</b>	<b>327.17</b>	<b>-15.90</b>	<b>582.67</b>
<b>12</b>	<b>NET PROFIT(+) / LOSS(-) from Ordinary Activities after tax (10-11)</b>	<b>266.33</b>	<b>258.99</b>	<b>140.46</b>	<b>759.52</b>
<b>13</b>	<b>Extraordinary items ( net of tax expense)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>NET PROFIT(+) / LOSS(-) for the period(12-13)</b>	<b>266.33</b>	<b>258.99</b>	<b>140.46</b>	<b>759.52</b>
<b>15</b>	<b>Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)</b>	<b>661.48</b>	<b>661.48</b>	<b>589.59</b>	<b>661.48</b>
<b>16</b>	<b>Reserves excluding revaluation reserves</b>	<b>4027.21</b>	<b>4027.21</b>	<b>3170.04</b>	<b>4027.21</b>
<b>17</b>	<b>Analytical ratios</b>				
	i) Percentage of shares held by Government of India	81.24	81.24	78.95	81.24
	ii) (a) Capital Adequacy Ratio (%) Basel - II	11.83	12.59	12.46	12.59
	(b) Capital Adequacy Ratio (%) Basel - III	10.76	NA	NA	NA
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	3.81	4.13	2.12	11.88
	iv) NPA Ratios				
	a) Gross NPA	1499.74	1137.55	1294.45	1137.55
	b) Net NPA	655.96	392.93	549.29	392.93
	c) % of Gross NPA	1.80	1.49	2.24	1.49
	d) % of Net NPA	0.80	0.52	0.97	0.52
	v) Return on Assets (annualized) (%)	0.89	0.89	0.63	0.74
<b>18</b>	<b>Public share holding</b>				
	No. of shares	12,40,85,627	12,40,85,627	12,40,85,627	12,40,85,627
	Percentage of share holding	18.76	18.76	21.05	18.76
<b>19</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	537,390,307	537,390,307	465506455	537,390,307
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	81.24	81.24	78.95	81.24



**BANK OF MAHARASHTRA**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2013**

(₹ in crore)

S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Treasury Operations	702.25	749.02	542.45	2566.72
	b) Corporate / Wholesale Banking	1777.95	1482.30	1141.57	5549.09
	c) Retail Banking	470.62	887.92	512.16	2310.17
	d) Other Banking Operations	23.49	44.64	21.12	99.45
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>2974.31</b>	<b>3163.88</b>	<b>2217.30</b>	<b>10525.43</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>2974.31</b>	<b>3163.88</b>	<b>2217.30</b>	<b>10525.43</b>
<b>2</b>	<b>Segment Results [ Profit / (Loss) after Tax ]</b>				
	a) Treasury Operation	36.88	27.01	9.51	105.77
	b) Corporate / Wholesale Banking Operation	432.57	277.81	159.58	844.44
	c) Retail Banking Operation	(58.36)	248.29	(58.27)	321.04
	d) Other Banking Operation	18.37	30.28	13.99	70.94
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>429.26</b>	<b>583.39</b>	<b>124.81</b>	<b>1342.19</b>
	Less: (i) Interest	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	(2.77)	0.25	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00
	<b>Total Profit Before tax</b>	<b>429.26</b>	<b>586.16</b>	<b>124.56</b>	<b>1342.19</b>
	iv) Taxes including Deferred Taxes	162.93	327.17	(15.90)	582.67
	v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00
	<b>Net Profit after tax</b>	<b>266.33</b>	<b>258.99</b>	<b>140.46</b>	<b>759.52</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
	a) Treasury Operation	835.93	925.68	1351.38	925.68
	b) Corporate / Wholesale Banking Operation	2896.16	3497.56	2631.36	3497.56
	c) Retail Banking Operation	1477.29	1990.25	887.95	1990.25
	d) Other Banking Operation	1076.30	(545.38)	(1107.11)	(545.38)
	e) Unallocated	363.91	528.83	1094.59	528.83
	<b>Total</b>	<b>6649.59</b>	<b>6396.94</b>	<b>4858.17</b>	<b>6396.94</b>

Note: The Bank has only one geographical segment i.e Domestic Segment



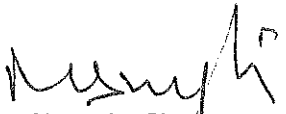
**NOTES:**

1. The above financial results for the quarter ended June 30, 2013 have been arrived on the same accounting policies as those followed in annual financial statement for the year ended March 31, 2013.
2. The financial results have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions.
3. The NPA Provision Coverage Ratio stands at 76.50% based on Gross NPA as of June 30, 2013 as against 83.68 % as of March 31, 2013.
4. In accordance with guidelines issued by RBI vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, provision for ₹ 25.62 crore has been made for the quarter ended June 30, 2013 towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 25% of ₹102.48 crore being the amount of amortized balance chargeable to the Profit and Loss account during the year 2013-14).
5. The Bank is required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, comparative details for previous periods are not applicable.
6. The figures of the earlier periods have been regrouped / reclassified/ rearranged wherever necessary.
7. Details of investor complaints for the quarter ended June 30, 2013:  
Investor complaints at the beginning and at the end of the quarter ended June 30, 2013: Nil. Complaints received and resolved in the said quarter were 97.
8. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on August 02, 2013.
9. The above results have been compiled as per the listing agreement.

Date: August 02, 2013

Place: Pune

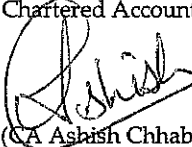
  
C.V.R. Rajendran,  
Executive Director

  
Narendra Singh  
Chairman & Managing Director

For N.Kumar Chhabra & Co.

FRN : 000837N

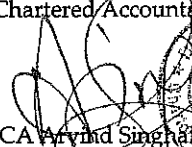
Chartered Accountants

  
(CA Ashish Chhabra)  
Partner  
Membership No 507083

For DSP & Associates

FRN : 006791N


Chartered Accountants

  
(CA Arvind Singh)  
Partner  
Membership No.084939

For Kirtane & Pandit

FRN: 105215W

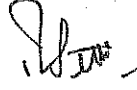
Chartered Accountants

  
(CA Sharad Bhagwat)  
Partner  
Membership No.008072

For J.C.Bhalla & Co,

FRN : 001111N

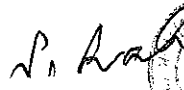
Chartered Accountants

  
(CA Rajesh Sethi)  
Partner  
Membership No.085669

For G Basu & Co

FRN : 301174E

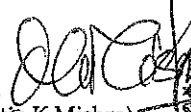
Chartered Accountants

  
(CA S Lahiri)  
Partner  
Membership No.051717

For Singh Ray Mishra & Co

FRN: 318121E

Chartered Accountants

  
(CA Jatin K Mishra)  
Partner  
Membership No.052796