



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 20th August, 2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers
Dalai Street, Fort,
Mumbai 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub.: Change in Director


This is to inform you that in exercise of the powers conferred by clause (b) of sub-section (3) of Section 9 of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Government of India, Ministry of Finance, Department of Financial Services vide its Notification no. F.No.6/3/2012-B0.I dated 18th August, 2021 has appointed Shri Lalit Kumar Chandel, (Economic Advisor, Government of India, Ministry of Finance, Department of Financial Services) as Government Nominee Director of Bank of Maharashtra with immediate effect and until further orders, vice Shri Hrisheekesh Arvind Modak .

Please find the enclosed brief profile of Mr. Lalit Kumar Chandel (Government Nominee Director)

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,
For **Bank of Maharashtra**


(R.T. Parulekar)
Dy. Gen. Manager & Board Secretary



Encl. As above

**Brief profile of Shri Lalit Kumar Chandel appointed as Director on the Board of
Bank of Maharashtra**

Date of Birth: 12.05.1967

Date of Appointment: 18th August, 2021

Govt. of India vide its notification number eF. No.6/3/2012- BO.I (Vol. II) dated 18th August, 2021 appointed Shri Lalit Kumar Chandel as Govt. of India Nominee Director on the Board of Bank of Maharashtra w.e.f. 18th August, 2021.

Shri Lalit Kumar belongs to the Indian Economic Service (1995 batch) and presently posted as Economic Adviser, Department of Financial Services, Ministry of Finance, Government of India, New Delhi. Shri Lalit Kumar is a postgraduate in Economics, MBA and Fellow in Insurance.

Prior to his present assignment Shri Lalit Kumar was Govt. nominee Director on the Board of ICICI Bank Limited. He served at various levels in different departments of Government of India, including Banking, Insurance, Capital Markets, External Assistance, Rural Development, Power, Irrigation and Health. Shri Kumar held key positions of Director (Insurance), Department of Financial Services, Ministry of Finance; Executive Director, CVO and Financial Adviser, Insurance Regulatory and Development Authority of India, and Whole Time Director Finance, Telangana State Power Generation Corporation.

Shri Lalit Kumar, as an officer from the IES, was initially posted as Research Officer, Irrigation and CAD Division, in the then Planning Commission, Govt. of India and assigned the work of examining proposal for according investment clearance to irrigation projects.

Shri Lalit Kumar had also served earlier as Director (Government Nominee) on the Boards of National Insurance Company Limited, Oriental Insurance Company Limited, Corporation Bank, Agriculture Insurance Co. of India, and National Insurance Academy.

Shri Lalit Kumar Chandel is not having interse relationship with Bank or its Directors

