BANK OF MAHARASHTRA



(A Govt. of India Undertaking)
Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005
Zonal Office: Mumbai Zonal Office, Janmangal 45/47,
Mumbai Samachar Marg, Fort, Mumbai-23
Telephone:022-22675899

Branch Office:Chembur branch, 71-E, Sararwati Dayanand Marg, Mahabank Building, Chembur Mumbai400071

Telephone:022 2535210 Email brmgr89@mahabank.co.in

Sale notice for sale of immovable properties (Appendix - IV -A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra(Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

	earnest money deposit are also			<u> </u>
Name & Address of Borrowers and Guarantors			Outstanding Dues for Recovery of which Property are being sold as per demand notice	
Regd. Arcade 2)Mrs. Guara Shopp	ntor)Add: Unit No.7, First img Arcade,Near Vijaya Bank. (Rs.2,80,30,352.39 plus interest thereon w.e.f. 29.03.2017		
3) Mr. Prashant Rao Vaddadi (Director & Guarantor)Add: Unit No.7, First Floor,Neelkanth Shoppimg Arcade, Near Vijaya Bank. Chembur,Mumbai-400 071 4)Mr. Kameshwar Rao Vaddadi (Director & Guarantor)Add: Unit No.7, First Floor,Neelkanth Shoppimg Arcade, Near Vijaya Bank. Chembur,Mumbai-400 071 5) Mrs. Deepa Rao Vaddadi (Director & Guarantor)Add: Unit No.7, First Floor,Neelkanth Shoppimg Arcade,Near Vijaya Bank. Chembur,Mumbai-400 071			Inspection of the property: 28.06.2019 between 11:00 a.m.to 05:00 p.m., (Please contact Mr.Anil Kumar, Chief Manager Chembur Branch Mobile no.8928600721 for inspection and details of the flat)	
Lot No.	Description of properties	Reserve Price	EMD Amt.	Bid Increase Amount
2	Office Premises at Unit No.7,Neelkanth Shopping Arcade,Plot number 39, CTS No.918,918/1-6, R.C.Marg Chembur Mumbai (admeasuring 315 sq ft)	Rs.88,20,000/-	Rs.8,82,000/-	Rs.50,000/-

Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by 19.07.2019 upto 05.00 p.m.

Date & Time of e-auction 20.07.2019 between 11.30 a.m. to 12.30 p.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

For detailed terms and conditions of the sale, please refer to the link "<a href="https://www.bankofmaharashtra.in/propsale.asp" provided in the Bank's website for information in respect of the above properties, you may contact Mr Anant Hosurkar, Assistant General Manager, ARC: 9403973313, or Mr Ashok Bavkar, Chief Manager, ARC, 9967876714.

Place: Mumbai

Date: 14.06.2019

(Anant L Hosurkar)

(Mobile no.8830426964)
Assistant General Manager(ARC)
& Authorised Officer

Bank of Maharashtra

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