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Bank of Maharashtra
भारत सरकार का उद्यम
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PRESS RELEASE

Bank of Maharashtra Cuts lending rates (MCLR) for short tenor lending

Bank of Maharashtra has slashed its marginal cost of funds based lending rates (MCLR) up to 0.35% w.e.f 07.06.2017 for tenors lending as under

Tenor	Existing MCLR	Revised MCLR
Overnight MCLR	8.55%	8.30%
1 month MCLR	8.70%	8.35%
3 month MCLR	8.70%	8.40%

MCLR for 6 months tenor and 1 year tenor is kept at 8.75%.